

MC/2079

**Original: English
5 April 2002**

EIGHTY-FOURTH SESSION

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2001

This document is submitted to the Executive Committee at its Ninety-ninth Session in June 2002.

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FINANCIAL HIGHLIGHTS**Overview**

2001 was another year of expansion for IOM. Twelve new Member States joined IOM in 2001, increasing the total membership to 91 at 31 December 2001 (79 at 31 December 2000). During 2001, 16 new Field Offices were opened, over 170 new project activities commenced and the number of staff grew from 2,466 to 2,758. These increases were mainly in the Field and were directly linked to project implementation needs. Total expenditure remained at a high level again in 2001, amounting to USD 273.2 million for the Administrative and Operational Programmes combined, as summarized below:

Expenditure	2001 USD millions	2000 USD millions
Administrative Programme	21.0	20.5
Operational Programmes	<u>252.2</u>	<u>266.1</u>
Total expenditure for the year	<u>273.2</u>	<u>286.6</u>

The expansion of the Organization's activities presented a significant challenge in terms of management and financial control, as core staff and resources were stretched to cover an increasingly dispersed project base, often in some of the world's most difficult post-conflict locations. In 2001, IOM supported emergency operations in Afghanistan, Guinea, Sierra Leone, India and the South Pacific, necessitating close management in order to respond to the rapidly changing conditions on the ground. Administrative and operational staff were trained and deployed while computer and communications systems were strengthened globally. The Organization also took initial steps to transfer certain information technology and administrative functions to Manila in an effort to accommodate the growth of the Organization within current administrative resources.

Despite the challenges presented in 2001, IOM was able to balance both the Operational and Administrative Programmes. Under the Operational Programmes, which constitute over 90 per cent of the Organization's expenditure, there was no deficit carried forward to 2002. This was a particularly notable accomplishment as it was the first year since 1992 that a deficit was avoided.

Administrative Programme

After five years of zero nominal growth, a five per cent increase in the budget level for 2001 was approved at CHF 35,763,000. With strict control, the Administration was able to contain expenditure, thus ending the year with CHF 432,497 excess of resources before offsetting the increase in the provision for doubtful receivables and the underfunding carried forward from 2000.

As a result of non-payment of arrears by certain Member States, there was an increase in the provision for doubtful receivables in 2001 of CHF 728,704 (from CHF 3,373,928 at 31 December 2000 to CHF 4,102,632 at 31 December 2001). The assessed contributions from 12 new Member States was CHF 1,334,702. After taking into consideration the increase in the provision for doubtful receivables, the underfunding carried forward from 2000 of CHF 23,854 and the assessed contributions from new Member States, excess resources for 2001 amounted to CHF 1,014,641. As decided in the autumn 2001 Council session, CHF one million is allocated for project development, decentralization to Manila and information technology needs. It is proposed that the balance of CHF 14,641 be carried forward to 2002.

It should also be noted that at the end of December 2001 the total outstanding assessed contributions amounted to CHF 5,923,840. A limited number of Member States account for most of the overdue amounts. Action plans are once again being reviewed to encourage payment by Member States in arrears (see Appendix 2 for a list of outstanding assessed contributions at 31 December 2001).

FINANCIAL HIGHLIGHTS (continued)**Operational Programmes**

There were 198,400 IOM-assisted movements in 2001 representing a reduction of 252,300 movements from the 2000 level of 450,700. The main reason for the decrease was the termination of the Afghan Repatriation Programme in December 2000, representing a reduction of 159,200 mass migration movements. Movements under the United States resettlement programme declined by approximately 20,000 in 2001 (or 27 per cent) mainly as a result of the events of 11 September 2001. In addition, movements under the Kosovo and East Timor projects were significantly lower in 2001 than in 2000.

The Summary Update on the Programme and Budget for 2001 (MC/2048) estimated a budget of USD 358.6 million for 2001 based on the information available at that time. Actual expenditure under the Operational Programmes of USD 252.2 million was USD 106.4 million below the estimate. This was mainly due to the delay in the compensation payments under the German Forced Labour Compensation Programme (USD 56 million), the decline in the United States resettlement programme after 11 September (USD 20 million) and the lower than projected returns to Kosovo (USD 13 million). Total expenditure is expected to be substantially higher in 2002 as large payments to claimants under the German Forced Labour Compensation Programme will reach high-volume proportions in 2002.

Total staff and office costs increased by USD 9.4 million from USD 75.9 million in 2000 to USD 85.3 million in 2001. This was mainly due to a change in the mix of IOM's projects, which were less focused on transportation than in 2000. Many of the activities undertaken during 2001 were more labour-intensive than traditional transportation programmes, where the cost of international transportation is the major cost component.

Direct expenditure was USD 23.3 million lower in 2001 than in 2000 (USD 166.9 million as compared to USD 190.2 million, respectively). This was mainly due to the reduction in special emergency transportation operations and reintegration assistance in Kosovo and East Timor.

Total expenditure, by region, under the Operational Programmes, is summarized below:

	2001	2000
	USD millions	USD millions
Operational Programmes - Expenditure by Region		
Africa and the Middle East	41.1	34.0
Americas	32.4	29.9
Asia and Oceania	50.6	30.4
Europe	122.2	166.4
Global activities	<u>5.9</u>	<u>5.4</u>
Total expenditure	<u>252.2</u>	<u>266.1</u>

The most significant fluctuations are as follows:

- The increase in activity for **Africa and the Middle East** in 2001 was a result of new operations in the Congo, Guinea, Sierra Leone, Angola and Guinea-Bissau partially offset by reduced refugee resettlement activities.
- The growth in activity for the **Americas** was mainly due to increased operations in community-strengthening initiatives in Colombia and Ecuador, offset by a reduction in activities in Honduras and Argentina.

FINANCIAL HIGHLIGHTS (continued)

- Total expenditure for **Asia and Oceania** increased by 20.2 million (or 66 per cent) due to the Organization's involvement in emergency operations in Afghanistan and the processing of Australia-bound migrants in the Pacific.
- The significant decrease for **Europe** of USD 44.2 million (or 27 per cent) was mainly due to the decreased level of operations in Kosovo, following the initial emergency operations in 1999 and 2000. Offsetting this significant decrease was the increase in activities for the compensation programmes (German Forced Labour Compensation Programme and Holocaust Victim Assets Programme).

Total expenditure, by service, under the Operational Programmes, is summarized below:

	2001 USD millions	2000 USD millions
Operational Programmes - Expenditure by Service		
Movements	98.6	101.3
Migration Health	10.0	9.9
Technical Cooperation for Migration	85.5	49.3
Assisted Returns	26.8	91.5
Mass Information	1.6	2.3
Counter-Trafficking	4.5	2.3
Other Programmes (Compensation Programmes)	17.6	1.3
Core staff and services	<u>7.6</u>	<u>8.2</u>
Total expenditure	<u>252.2</u>	<u>266.1</u>

The most notable fluctuations are as follows:

- The reduction in **Movement** is due to a reduction in expenditure under the refugee resettlement programme, Timor and the Afghanistan Repatriation Programme which terminated in 2000. These reductions were offset by increases in the processing of Australia-bound migrants in the Pacific and the repatriation activities from Guinea to Sierra Leone.
- The increase in **Technical Cooperation on Migration** activities is mainly due to the assistance to IDPs and winterization aid in Afghanistan. Sizeable new activities were also undertaken in 2001 in Colombia, Ecuador, the Congo and Italy.
- The reduction under **Assisted Returns** is due to the reduction of the Kosovo return programme.
- The increase in **Counter-Trafficking** is due to new activities in the Balkans, the Mekong region, Ukraine and Romania.

ORGANIZATIONAL BACKGROUND

CONSTITUTION AND GOVERNANCE

The Organization was created in December 1951 and began its operations in early 1952 as the Intergovernmental Committee for European Migration. Its Constitution was adopted on 19 October 1953 and came into force on 30 November 1954. Amendments were made to the Constitution, effective 14 November 1989, and the name of the Organization was changed to International Organization for Migration. The Organization possesses full juridical personality and has its Headquarters in Geneva. The Organization comprised 91 Member States as at 31 December 2001 (79 at the end of 2000).

The established organs of the Organization are the Council, the Executive Committee and the Administration. The Council, on which each Member State has one representative and one vote, is the highest authority of the Organization and determines its policies. The Executive Committee, presently comprising sixteen Member States elected for two-year periods, examines and reviews the policies, operations and administration of the Organization. The Subcommittee on Budget and Finance, a committee of the entire membership, meets twice a year to discuss budgetary and financial matters.

The Administration, comprising a Director General, a Deputy Director General and such staff as the Council may determine, is responsible for the administrative and executive functions of the Organization in accordance with the Constitution and the policies and decisions of the Council and the Executive Committee. The Director General is the highest executive official of the Organization and is elected by the Council for a period of five years.

PURPOSES AND FUNCTIONS

IOM is committed to the principle that humane and orderly migration benefits migrants and society, and acts to: assist in meeting the operational challenges of migration; advance understanding of migration issues; encourage social and economic development through migration; and work towards effective respect of the human dignity and well-being of migrants.

In accordance with the Constitution, the purposes and functions of the Organization are:

- to make arrangements for the organized transfer of migrants, for whom existing facilities are inadequate or who would not otherwise be able to move without special assistance, to countries offering opportunities for orderly migration;
- to concern itself with the organized transfer of refugees, displaced persons and other individuals in need of international migration services, for whom arrangements may be made between the Organization and the States concerned, including those States undertaking to receive them;
- to provide, at the request of and in agreement with the States concerned, migration services such as recruitment, selection, processing, language training, orientation activities, medical examination, placement, activities facilitating reception and integration, advisory services on migration questions, and other assistance in accordance with the aims of the Organization;
- to provide similar services as requested by States, or in cooperation with other interested international organizations, for voluntary return migration, including voluntary repatriation;
- to provide a forum to States as well as international and other organizations for the exchange of views and experiences, and the promotion of cooperation and coordination of efforts on international migration issues, including studies on such issues in order to develop practical solutions.

ORGANIZATIONAL BACKGROUND (continued)

STRUCTURE

The structure of IOM is functional and designed along a service-oriented approach to address migration challenges and implement its activities. In 2001, there were six Services: Movement, Migration Health, Technical Cooperation on Migration, Assisted Returns, Mass Information, and Counter-Trafficking. These services define the principal project development areas and all IOM projects are categorized under one of these Services. IOM's Offices are organized as follows:

Missions with Regional Functions (MRFs)

There are 19 Field Offices worldwide designated as Missions with Regional Functions (MRFs). The MRFs function as resource and support centres for IOM Country and Special-Purpose Missions in the region and provide them with operational expertise to assist with project development and implementation. This is a cost-effective way of sharing resources and expertise between Missions and within regions, particularly where smaller Missions lack project funding and resources. It further ensures that, regardless of geographic decentralization, there is a coherent approach throughout the Organization. The MRFs also provide the structural flexibility for quick and temporary deployment of expert resources, for example to undertake assessment missions during the planning of new projects, or to monitor and advise on the implementation of project activities in other Missions with less resources.

Country Missions

IOM has a global network of over 100 Country Missions which implement its projects and most of these Missions are supported financially by the projects which they carry out.

Special-Purpose Missions

A number of Special-Purpose Missions exist for relatively short-term duration, mainly to deal with emergency operations or as suboffices of a Country Mission.

Headquarters

Director General's Office – The Director General's Office consists of the Director General and the Deputy Director General who are elected by the Council for a term of five years. The Office, which also includes the Executive Officer, has the authority to manage the Organization and carry out activities within its mandate through the formulation of coherent policies and ensuring that programme development is consistent with strategic priorities.

Migration Management Services – The Migration Management Services Department develops global policies and programme responses across IOM's operational services to Member States, and provides advice and expertise to IOM's Field Missions and other functional units on programme policy, development and implementation. It ensures that project planning and development is in line with the aims and purposes of the Organization, while exploring new ways of supporting governments and complementing other international organizations in order to strengthen migration management practices.

External Relations – The External Relations Department supports the Organization's overall relations with Member, observer and other States, as well as with international and non-governmental organizations. The department is responsible for strengthening cooperation with other international organizations and establishes the framework to ensure consistency in IOM's approach to its partner organizations – United Nations, other international organizations and non-governmental organizations. It is also responsible for research and publication activities.

ORGANIZATIONAL BACKGROUND (continued)

Programme Support – The Programme Support Department is composed of three units - Donor Relations, Emergency and Post-Conflict, and Project Tracking - and assists the Director General in global operational decisions.

Administrative Support – The Administrative Support Department is comprised of five units - Accounting, Budget, Common Services, Human Resources and Treasury and is responsible for establishing and implementing administrative, financial and personnel policies to ensure sound fiscal management and efficient implementation of the Organization's activities.

Information Technology and Communications – Information Technology and Communications is responsible for directing, planning and implementing a global information technology/information systems (IT/IS) strategy to address the information distribution by the Organization. ITC is tasked with overall coordination of IT development initiatives in the Field and at Headquarters, ensuring consistency with IOM's overall strategy, and defines and implements information technology standards, infrastructure and architecture throughout the Organization.

Special Programmes – The Migration Policy and Research Programme (MPRP) was established in June 2001 and is responsible for contributing towards a better understanding of migration issues and helping strengthen the capacity of governments to cooperate in their management of migration in a more comprehensive and effective manner. The Compensation Programmes are specialized programmes dealing with the payment of compensation to migrants in diaspora, such as the German Forced Labour Compensation Programme. Due to their significant outreach and financial impact, they are reflected independently in IOM's structure under "Special Programmes".

DESCRIPTION AND SUMMARY OF ACTIVITIES

Movement: Resettlement, repatriation and transportation assistance for migrants, refugees and displaced persons constitutes the core of IOM's activities. Aspiring to provide the most efficient and humane movement service for migrants, governments and other implementing partners, IOM organizes safe and reliable transfer of individual migrants for resettlement, work, studies or any other purpose of orderly migration. Regular movement services include selection, processing, language training, orientation activities, medical examinations and various activities to facilitate integration. One of the most prominent movement programmes implemented by IOM on behalf of the United States Government since the early 1950s is the US Refugee Programme (USRP): in 2001, approximately 10,000 persons were resettled to the United States from Africa (20,000), Asia (7,000), Europe (30,000) and Latin America (3,000). In the last 45 years, IOM has assisted almost five million persons to start new lives in 24 countries of resettlement.

Assisted Returns: Most migrants wish to return, at some point, to their country of origin. Others may be subject to return from a country of intended residence after being denied the permission to stay by the authorities. Migrants should be able to return in safety and dignity and their return should contribute to the social and economic development of the country of origin. IOM's assisted return activities comprise both voluntary return programmes for individuals, and migration diplomacy, with IOM acting as an independent and neutral broker and facilitator. Major voluntary return programmes for unsuccessful asylum seekers and other migrants in need have been put in place by IOM in countries such as Belgium, Germany, Hungary, the Netherlands, Portugal, Switzerland, and the United Kingdom of Great Britain and Northern Ireland.

Migration Health : Movements of people entail important aspects of public health. Migrants and mobile populations may carry health characteristics of their place of origin to new destinations. During 2001, IOM performed medical screening for thousands of refugees and migrants in many different countries. Over time, the Organization has gathered considerable experience from these activities. The Organization has also provided appropriate treatment and preventative health services to migrants and refugees, and

ORGANIZATIONAL BACKGROUND (continued)

promotes and assists in the standardization of immigration, travel and international health legislation and guidelines. IOM Migration Health Services offer support to the training and education of staff involved in migration health care. The linkage between migration and HIV/AIDS is of particular concern to IOM. Emphasis is placed on research and programme development/implementation, with IOM working closely with UNAIDS.

Technical Cooperation and Capacity-Building: Governments are faced with a complex set of challenges when managing migration, particularly irregular migration, in which they are involved as sending, transit or receiving countries of migration flows. IOM's technical cooperation on migration facilitates cooperation amongst governments and helps to develop the necessary legislation, administrative structures, knowledge, and human resources to better manage migration. IOM is active in particular in the CIS and South Eastern Europe where capacity-building programmes are implemented. In early 2001, IOM presented the Migration for Development in Africa programme, aimed at mobilizing Africa's human resources in the diaspora and associating them with the development of their home countries to counter the negative effects of the brain drain.

Counter-Trafficking: An increasing number of migrants are trafficked worldwide every year, generating large amounts of money for organized criminal networks. These networks misinform would-be migrants by exploiting their ignorance, often exposing them to physical harm and danger, economic despair, forced labour and vulnerability in destination countries. IOM contributes to the prevention of migrant trafficking by providing factual information on the dangers of irregular migration. IOM also provides assistance to victims of trafficking by offering protection, counselling and voluntary return and reintegration. IOM's work in the fight against trafficking also involves research, compilation of data, dissemination/exchange of information and experience, and assistance to governments to enhance their capacity to combat this phenomenon. During 2001, IOM operated programmes in Eastern and Central Europe, Ethiopia, the Mekong region and the Philippines.

Mass Information: Migrants as well as governments need to make migration-related decisions on the basis of accurate, reliable and timely information. Many people cross borders in an irregular fashion and make unjustified claims for asylum or residence because they are not aware of the requirements for regular migration. In receiving countries, IOM counters xenophobia and other forms of discrimination by giving the public unbiased and accurate information on migration issues. Based on thorough research, IOM develops efficient public information campaigns targeted and adapted to specific audiences, such as women and children, who may be potential victims of traffickers. During 2001, information campaigns took place in Albania, Bulgaria, Cambodia, the Czech Republic, Hungary, Republic of Moldova, Nigeria, Russian Federation, Thailand, and Viet Nam.

Emergency and Post-Conflict: During 2001, IOM focused on post-emergency activities in the Balkans and Timor and on-going humanitarian emergencies in Guinea, Afghanistan and India. IOM continued to assist in the voluntary return of Kosovars displaced by the hostilities. To date, over 120,000 persons have returned to Kosovo from 30 host countries. In Timor, by May 2001, IOM had helped in the return to East Timor by sea, land, and air of 161,000 persons. In both regions, IOM has developed a large variety of reintegration and development programmes.

IOM became involved in the emergency situation in Guinea. Working with UNHCR, IOM moved refugees to safer areas within Guinea, whilst at the same time returning refugees by sea to Sierra Leone. In Sierra Leone, IOM relocated internally displaced persons (IDPs) and returned refugees to areas declared safe by the Government and the United Nations. Some 7,000 IDPs were assisted by IOM.

In Afghanistan, thousands of persons were driven off their land by drought and insecurity, creating a major humanitarian emergency. Working with UNOCHA and other international organizations in Afghanistan,

ORGANIZATIONAL BACKGROUND (continued)

IOM coordinated assistance to the displaced and managed two camps in the Herat region, sheltering over 100,000 persons. Assistance included the procurement of basic necessities for the camp population as well as registration and reintegration support. IOM's operations in Afghanistan also included emergency supplies of non-food items, the development of an information and return referral system based in Kabul and return and reintegration programmes for qualified Afghans in the health and education sectors who have volunteered to return to their country.

In response to the earthquake which devastated the state of Gujarat in India in January 2001, IOM has been working with the Indian Government, local NGOs and institutions in the construction of shelters for migrant salt workers and their families. In addition at the request of the Government of Australia, IOM began the processing of Australia-bound irregular migrants.

IOM also worked in the area of return and reintegration of demobilized soldiers or police officials. In Kosovo, IOM worked with KFOR and UNMIK to retrain former Kosovo Liberation Army combatants as members of a civil protection force - the Kosovo Protection Corps. Working with the UNDP, the IOM Office in the Congo coordinated the collection of small arms and ammunition previously in the hands of former militia fighters. Over 10,000 weapons have been collected and destroyed and 6,000 former combatants have received reintegration assistance to open new businesses. In East Timor, IOM's FALINTIL Reinsertion Assistance Programme reintegrated some 1,100 former guerrilla independence fighters into civil society through a training and start-up package including material necessary for self-sufficiency in either crop or livestock farming, fishing or micro-enterprise. IOM also helped participants to have access to land, vocational training, community assistance programmes and educational grants.

Compensation Programmes: In mid-2000, IOM was designated by the German Government to be a partner organization of the Federal Foundation handling claims and paying compensation to former forced slave labourers under the Nazi regime. IOM is in charge of claims from non-Jewish victims living anywhere in the world except in nine countries of Central and Eastern Europe covered by other partner organizations such as Reconciliation Foundations and the Jewish Claims Conference. By December 2001, over 369,000 potential claimants had contacted IOM Offices worldwide. Of this total, 289,000 had submitted their claims. In December 2000, IOM was also designated as an implementing organization of the Holocaust Victim Assets Programme, a programme designed to compensate victims of Nazi persecution arising out of litigation against Swiss banks.

The Migration Policy and Research Programme: Through the Migration Policy and Research Programme (MPRP) IOM identifies and shares "best practices" in targeted migration policies, drawing from the 50 years of operational experience of the Organization and others, and presents them in a way that is useable by States. The MPRP also gathers, collates and analyses statistical and relevant data on migration and makes such information available to States on a regular basis and in a reliable and comprehensible manner. The MPRP works with governments, partner organizations, institutions, academia, and civil society in pursuing this initiative, in order to draw effectively on existing data and resources and avoid duplication of effort.

STATEMENT OF ASSETS, LIABILITIES AND FUNDS AS AT 31 DECEMBER 2001

	2001 USD	2000 USD
ASSETS		
CURRENT ASSETS		
Bank and cash (note 3)	74 080 246	66 833 374
Accounts receivable:		
Governments and voluntary agencies	33 488 359	28 698 349
Member States' outstanding assessed contributions (appendix 2)	3 526 094	4 506 622
Other receivables and deposits	4 257 808	4 736 929
	41 272 261	37 941 900
Less: Provision for doubtful receivables (appendix 2)	(2 442 043)	(2 057 273)
	<u>38 830 218</u>	<u>35 884 627</u>
MEDIUM-TERM ASSETS		
Promissory notes (note 4)	<u>28 500 000</u>	<u>33 000 000</u>
FIXED ASSETS		
Headquarters building (note 5)	7 020 969	7 416 968
Mission buildings (note 5)	976 039	1 060 039
	<u>7 997 008</u>	<u>8 477 007</u>
TOTAL ASSETS	<u>149 407 472</u>	<u>144 195 008</u>
LIABILITIES AND FUNDS		
CURRENT LIABILITIES		
Accounts payable for transportation services	4 389 900	5 843 383
Other payables	7 285 519	5 752 831
Payable to staff Provident Funds (note 6)	5 366 712	4 018 542
Accrued expenses	4 237 077	5 832 782
	<u>21 279 208</u>	<u>21 447 538</u>
LONG-TERM LIABILITIES		
Staff terminal emoluments (note 7)	13 039 999	11 490 742
Loan for Headquarters building (note 5)	7 020 969	7 416 968
Sasakawa Endowment Fund (appendix 8)	2 000 000	2 068 254
Loans from Member States (note 8)	1 680 400	1 680 400
	<u>23 741 368</u>	<u>22 656 364</u>
FUNDS AVAILABLE FOR ONGOING OR FUTURE OPERATIONS (note 9)		
Advance contributions from governments, agencies, migrants and sponsors	1 583 351	1 883 294
Refugee Loan Fund (appendix 5)	40 330 798	42 682 200
Emergency Preparedness Account (appendix 6)	421 000	421 000
Migration for Development Fund (appendix 7)	6 627	16 627
IOM Migrant Loan Fund (note 10)	183 050	182 926
Rapid Response Transportation Fund (appendix 9)	1 370 403	448 222
Operational Programmes earmarked resources carried forward	58 881 021	53 495 734
Operational Programmes unearmarked resources carried forward	6 693	(24 352)
Administrative Programme carried forward	603 953	(14 545)
Contingency reserve (note 11)	1 000 000	1 000 000
	<u>104 386 896</u>	<u>100 091 106</u>
TOTAL LIABILITIES AND FUNDS	<u>149 407 472</u>	<u>144 195 008</u>

ADMINISTRATIVE PROGRAMME
STATEMENT OF RESOURCES AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2001
EXPRESSED IN US DOLLARS

See following page for statement expressed in Swiss francs

	2001	2000
	USD	USD
RESOURCES		
Assessed contributions from Member States (appendix 1)	21 806 707	21 287 500
Loss on foreign exchange (note a)	<u>(599 237)</u>	<u>(1 255 768)</u>
TOTAL RESOURCES	<u>21 207 470</u>	<u>20 031 732</u>
EXPENDITURE		
Staff salaries and benefits	16 414 702	15 573 194
Terminal emoluments (note 7)	423 101	646 049
Travel, subsistence and representation	<u>659 064</u>	<u>596 055</u>
Total staff salaries, benefits, travel and representation	17 496 867	16 815 298
Building rental and maintenance	635 225	771 962
Computer equipment and maintenance	1 235 504	1 422 851
Office supplies, printing, equipment and vehicles	<u>325 454</u>	<u>317 114</u>
Total general office	2 196 183	2 511 927
Training	391 300	364 558
Outside services and research	<u>436 578</u>	<u>334 386</u>
Total contractual services	827 878	698 944
Communications	250 149	227 023
Meetings Secretariat	<u>199 684</u>	<u>204 836</u>
TOTAL EXPENDITURE	<u>20 970 761</u>	<u>20 458 028</u>
Excess of resources/(expenditure) for the year	236 709	(426 296)
Assessed contributions from new Member States (appendix 1)	823 428	56 829
(Increase)/decrease in provision for doubtful receivables (appendix 2)	<u>(441 639)</u>	<u>510 872</u>
Excess of resources for the year	618 498	141 405
Expenditure brought forward at the beginning of the year	<u>(14 545)</u>	<u>(155 950)</u>
Excess of resources/(expenditure) carried forward at the end of the year	<u>603 953</u>	<u>(14 545)</u>

Note a:

The foreign exchange loss in 2001 is due to the weakening of the Swiss franc against the US dollar during the year from USD 1 = CHF 1.64 at 1 January 2001 to USD 1 = CHF 1.68 at 31 December 2001.

Note b:

Of the excess resources carried forward at 31 December 2001, USD 595,238 (CHF 1,000,000) is earmarked for the proposal in document MC/2051 and modified by MC/2051/ Add.1, Option 1, which was endorsed by the Council in December 2001 as per document MC/C/SR/439, paragraph 71.

ADMINISTRATIVE PROGRAMME
STATEMENT OF RESOURCES AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2001
EXPRESSED IN SWISS FRANCS

See previous page for statement expressed in US dollars

	BUDGET		
	2001	2001	2000
	CHF	CHF	CHF
RESOURCES			
Assessed contributions from Member States (appendix 1)		35 763 000	34 060 000
TOTAL RESOURCES		35 763 000	34 060 000
EXPENDITURE			
Staff salaries and benefits	27 908 000	27 659 312	26 375 619
Terminal emoluments (note 7)	595 000	706 602	1 122 088
Travel, subsistence and representation	1 024 000	1 128 634	1 005 114
Total staff salaries, benefits, travel and representation	29 527 000	29 494 548	28 502 821
Building rental and maintenance	1 390 000	1 057 093	1 330 329
Computer equipment and maintenance	2 062 000	2 073 942	2 470 527
Office supplies, printing, equipment and vehicles	588 000	550 616	554 506
Total general office	4 040 000	3 681 651	4 355 362
Training	600 000	660 721	636 475
Outside services and research	716 000	731 853	572 553
Total contractual services	1 316 000	1 392 574	1 209 028
Communications	475 000	425 700	405 915
Meetings Secretariat	405 000	336 030	356 250
TOTAL EXPENDITURE	35 763 000	35 330 503	34 829 376
Excess of resources/(expenditure) for the year		432 497	(769 376)
Assessed contributions from new Member States (appendix 1)		1 334 702	95 907
(Increase)/decrease in provision for doubtful receivables (appendix 2)		(728 704)	899 135
Excess of resources for the year		1 038 495	225 666
Expenditure brought forward at the beginning of the year		(23 854)	(249 520)
Excess of resources/(expenditure) carried forward at the end of the year		1 014 641	(23 854)

Note:

Of the excess resources carried forward at 31 December 2001, CHF 1,000,000 is earmarked for the proposal in document MC/2051 and modified by MC/2051/ Add.1, Option 1, which was endorsed by the Council in December 2001 as per document MC/C/SR/439, paragraph 71.

OPERATIONAL PROGRAMMES**STATEMENT OF RESOURCES AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2001**

	2001	2000
	USD	USD
<u>RESOURCES (appendix 11)</u>		
Earmarked contributions from:		
Member States	156 197 104	185 380 665
Non-member States, agencies and other	40 780 003	23 526 291
Promissory note repayments	40 476 677	44 075 633
Refugees, migrants, and sponsors	15 454 850	16 708 967
Total earmarked contributions	<u>252 908 634</u>	<u>269 691 556</u>
Unearmarked contributions from:		
Member States	3 254 575	3 174 966
Net interest and miscellaneous income	1 425 125	2 018 869
Total unearmarked contributions	<u>4 679 700</u>	<u>5 193 835</u>
TOTAL RESOURCES	<u>257 588 334</u>	<u>274 885 391</u>
<u>EXPENDITURE</u>		
Transportation	72 763 311	99 722 262
Visas, documentation and transit	2 509 930	3 495 122
Medical examinations, equipment and drugs	5 123 283	6 231 842
Reintegration assistance, grants and compensation payments	15 057 701	42 451 310
Assistance to IDPs and micro projects	42 799 133	18 042 749
Subcontracted services	25 813 431	19 647 348
Public information activities	2 275 331	
Other operational costs	518 505	574 467
Total direct expenditure	<u>166 860 625</u>	<u>190 165 100</u>
STAFF AND OFFICE		
General staff costs	50 090 602	42 682 308
Medical staff costs	3 219 420	3 099 405
Terminal emoluments	3 558 573	3 151 596
Total staff costs	<u>56 868 595</u>	<u>48 933 309</u>
Travel and subsistence	4 674 739	4 588 482
Computers, office equipment and supplies	6 081 600	6 540 009
Premises rent and maintenance	4 989 532	4 851 527
Communications	3 989 191	3 334 231
Vehicle purchase, rental and maintenance	3 477 730	2 790 925
Outside contractual services	5 229 990	4 893 412
Total staff and office expenditure (appendices 3 and 4)	<u>85 311 377</u>	<u>75 931 895</u>
TOTAL EXPENDITURE	<u>252 172 002</u>	<u>266 096 995</u>
Excess of resources for the year	5 416 332	8 788 396
Resources carried forward at beginning of year	<u>53 471 382</u>	<u>44 682 986</u>
Resources carried forward at end of year	<u>58 887 714</u>	<u>53 471 382</u>
<u>Comprising:</u>		
Funds earmarked for programmes	58 881 021	53 495 734
Unearmarked resources carried forward / (underfunded)	6 693	(24 352)
Total resources carried forward at end of year	<u>58 887 714</u>	<u>53 471 382</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - FINANCIAL REGULATIONS AND FORMAT OF THE FINANCIAL REPORT

The Financial Regulations require the Organization to issue annual financial statements comprising:

- (i) statements of assets and liabilities of the Organization's own funds and of other funds administered by the Organization;
- (ii) statements of resources and expenditure of the Organization's Administrative and Operational Programmes and of other funds administered by the Organization;
- (iii) such other information as considered necessary to show clearly the financial position and the resources and expenditure of the Organization's activities;

and such other reports as requested or deemed necessary.

The detailed format of the financial report is not specified in the Financial Regulations and, since IOM is a large, complex and very specialized organization, there is no standard format that can be readily applied. The main criterion is that the financial report should present fairly the resources and expenditure and the financial position.

The Organization's principal accounting records are maintained in US dollars and, in accordance with the Financial Regulations, the annual financial report is presented in US dollars. However, the Financial Regulations also require that the Administrative Programme be presented in Swiss francs, as administrative income and expenditure is largely in Swiss francs.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

The Organization's accounting and financial policies are governed by Articles 24, 25 and 26 of its Constitution, and further by the Financial Regulations adopted by the Council in accordance with Article 26. The significant policies are as follows:

Accounting records and foreign currencies

The main accounting records are maintained in US dollars, as required by the Financial Regulations, as the majority of transactions take place in this currency. Transactions in foreign currencies are expressed in US dollars at the prevailing monthly UN rate of exchange. This is the generally accepted standard in use by most international organizations. Foreign currency assets and liabilities at 31 December 2001 are expressed in US dollars at the UN rate of exchange established on that date. Foreign exchange gains and losses, whether realized or unrealized, are recorded in the appropriate Programme.

Doubtful receivables

Full provision is made for all assessed contributions more than one year overdue.

Expenditure

Expenditure is recorded on the accrual basis in the period in which it is incurred.

Fixed assets

Buildings are capitalized and depreciated.

Fixtures, fittings, vehicles and other movable equipment are expensed at the time of purchase.

Investment income

Investment income is recorded on the accrual basis.

Operational Programmes

In principle, expenditure for Operational Programmes is made within the limits of available resources or once funding is committed by contributing States or other donors.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Resources**

Assessed contributions to the Administrative Programme are recorded on the accrual basis. Voluntary contributions to Operational Programmes are normally recorded once cash is received. Pledges and contributions requiring the invoicing of expenditure are accrued to the level of expenditure incurred.

Taxation

IOM is an intergovernmental not-for-profit organization and is generally exempt from any taxation.

NOTE 3 – BANK AND CASH

The Organization holds all its cash in common accounts without distinguishing between cash held for its own account and that held on behalf of contributors to the various programmes. In accordance with the Financial Regulations, funds not needed for immediate requirements are placed in short-term deposits or investments and the interest earned is credited to the appropriate programmes.

NOTE 4 - PROMISSORY NOTES

The amount of USD 28,500,000 (2000: USD 33,000,000) is the estimated recoverable value of promissory notes signed by refugees who were moved under the terms of the IOM Refugee Loan Fund. See appendix 5 for further information, including evaluation of the promissory notes.

NOTE 5 - FIXED ASSETS**Headquarters building**

The Headquarters building in Geneva was purchased in 1984 at a cost of CHF 18,000,000. The building is situated on land leased from the Canton of Geneva for a period of 99 years at a nominal cost of CHF 1. The cost of the building is fully financed by a Swiss Government loan which, effective from 1 January 1996, is interest free. The loan is repayable over 50 years, until 2033. The repayment for 2001 was CHF 368,600 (2000: CHF 368,000).

The accounting policy for the building is to depreciate it over the period of the loan, the annual depreciation being equivalent to the loan principal repayments. The building and the corresponding Swiss franc loan are translated into US dollars at the year-end rate of exchange as follows:

		2001	2000
		CHF	CHF
Building at cost		18 000 000	18 000 000
Accumulated depreciation		<u>(6 204 772)</u>	<u>(5 836 172)</u>
Net book value at 31 December		<u>11 795 228</u>	<u>12 163 828</u>
Swiss Government loan		18 000 000	18 000 000
Accumulated repayments		<u>(6 204 772)</u>	<u>(5 836 172)</u>
Loan balance at 31 December		<u>11 795 228</u>	<u>12 163 828</u>
At the year-end rate equivalent to	USD	<u>7 020 969</u>	<u>7 416 968</u>
Year-end exchange rate (CHF/USD)		1.68	1.64

NOTES TO THE FINANCIAL STATEMENTS (continued)**Mission buildings**

The Organization owns five Mission office buildings in Argentina, Australia, Bolivia, Chile and Peru. Three of the buildings are fully depreciated. The remaining two buildings, in Chile and Australia, are being depreciated at five per cent per annum.

	2001	2000
	USD	USD
Mission buildings at cost	1 839 751	1 839 751
Accumulated depreciation	<u>(863 712)</u>	<u>(779 712)</u>
Net book value	<u>976 039</u>	<u>1 060 039</u>

NOTE 6 – PAYABLE TO STAFF PROVIDENT FUNDS

The amount payable to the staff Provident Funds of USD 5,366,712 (2000: USD 4,018,542) is shown as a receivable from IOM in the Provident Fund accounts as follows:

US dollars staff Provident Fund		USD 4,999,280
Swiss franc staff Provident Fund	CHF 617,285	or USD 367,432

Further information on the staff Provident Funds is included in appendix 14.

NOTE 7 - STAFF TERMINAL EMOLUMENTS

Terminal emoluments are the sum of staff member's entitlements in accordance with the employment contract or as stipulated in the published Staff Regulations and Rules that will have to be paid to the staff member upon separation from the Organization. Terminal emoluments include: (a) severance pay or termination indemnity; (b) unused annual leave; and (c) other entitlements such as repatriation grant and travel for officials. For staff covered under the Administrative Part of the Budget, a budgetary method is used to pay terminal emoluments entitlements to staff who leave the Organization. For staff covered under the Operational Part of the Budget, a reserve is maintained which equals the total estimated terminal emolument entitlements.

At its Seventy-second Session in November 1996, the Council adopted a budgetary method of funding terminal emoluments in the Administrative Programme. Under this method, terminal emolument payments are funded by a yearly allotment in the Administrative Programme based on the anticipated entitlements for staff departing in the upcoming year. For 2001 the budget for terminal emoluments was CHF 595,000 (2000: CHF 560,000), whereas the actual terminal emolument payments for 2001 were CHF 706,602 (2000: CHF 1,122,088). The number of staff departing and the entitlements required cannot be fully anticipated at the time of the budget preparation, but the additional entitlements have been covered by savings from other line items in the Administrative Part of the Budget. At 31 December 2001 the estimated accrued liability for severance pay and other emoluments payable to staff when they retire or leave the Organization under the Administrative Programme amounted to USD 7,518,986 (2000: USD 7,203,950).

Under the Operational Programmes, the reserve of USD 13,039,999 at 31 December 2001 (2000: USD 11,490,742) is sufficient to cover the entire estimated accrued liability for severance pay and other emoluments which are payable to staff members when they retire or leave the Organization.

NOTES TO THE FINANCIAL STATEMENTS (continued)**NOTE 8 - LOANS FROM MEMBER STATES**

A cash reserve, which consists of interest-free loans from Member States, was established by Resolution No. 70 adopted on 30 April 1954. The loans are for the purpose of providing the Organization with a cash reserve to cover temporary liquidity problems in the Administrative or Operational Programmes. The cash reserve is governed by Article 14 of the Financial Regulations.

NOTE 9 - FUNDS AVAILABLE FOR ONGOING OR FUTURE OPERATIONS

The total funds available of USD 104,386,896 (2000: USD 100,091,106) are earmarked for specific ongoing or future operations. These funds can only be used for their designated purposes.

NOTE 10 - IOM MIGRANT LOAN FUND

The IOM Migrant Loan Fund was established, pursuant to Resolution No. 210 (XII) dated 12 May 1960, to finance, in part or in full, by interest-free loans secured by promissory notes, the cost of transport and related services for national migrants. The Fund is administered in accordance with the regulations contained in document MC/743/Rev.1, dated 8 December 1965, as approved by Resolution No. 354 (XXIV).

NOTE 11 – CONTINGENCY RESERVE

The use of the contingency reserve is governed by Resolution No. 413 (XXVIII) which was adopted by the Council on 17 November 1967.

ADMINISTRATIVE PROGRAMME**ASSESSED CONTRIBUTIONS FOR THE YEAR ENDED 31 DECEMBER 2001**

	2001	2000
	CHF	CHF
MEMBER STATES		
Albania	17 828	17 013
Algeria (2)	36 368	
Angola	17 828	17 013
Argentina	463 163	413 755
Armenia	17 828	17 013
Australia	698 488	695 831
Austria	395 418	380 410
Bangladesh	17 828	17 013
Belgium	492 043	497 460
Belize (2)	17 828	
Bolivia	17 828	17 013
Bulgaria	17 828	17 013
Burkina Faso (2)	17 828	
Canada	1 238 308	1 219 151
Chile	57 405	53 081
Colombia	45 995	44 234
Costa Rica	17 828	17 013
Côte d'Ivoire (2)	17 828	
Croatia	17 828	17 013
Cyprus	17 828	17 013
Czech Republic	44 926	49 338
Denmark	290 591	279 353
Dominican Republic	17 828	17 013
Ecuador	17 828	17 013
Egypt	27 455	26 540
El Salvador	17 828	17 013
Finland	228 194	219 468
France	2 740 824	2 613 535
Germany	4 137 084	3 948 714
Greece	147 613	142 229
Guatemala	17 828	17 013
Guinea (2)	17 828	
Guinea-Bissau	17 828	17 013
Haiti	17 828	17 013
Honduras	17 828	17 013
Hungary	50 631	48 657
Israel	383 651	444 039
Italy	2 403 168	2 319 891
Japan	7 335 364	6 799 751
Jordan (1)	17 828	
Kenya	17 828	17 013
Latvia (1)	17 828	
Liberia	17 828	17 013
Lithuania	17 828	17 013
Luxembourg	28 881	27 561
Mali	17 828	17 013
Morocco	17 828	17 013
Netherlands	818 290	811 519
Nicaragua	17 828	17 013
Norway	256 362	246 688
Pakistan	24 959	24 158
Panama	17 828	17 013
Paraguay	17 828	17 013
Peru	41 717	38 449
Philippines	34 229	32 325
Poland	82 364	84 044
Portugal	181 128	168 769
Republic of Korea	358 693	338 218
Romania	23 533	27 561
Senegal	17 828	17 013
Slovakia	17 828	17 013
South Africa	153 674	148 353

(continued on page 19)

ADMINISTRATIVE PROGRAMME**ASSESSED CONTRIBUTIONS FOR THE YEAR ENDED 31 DECEMBER 2001 (continued)**

MEMBER STATES (continued)	2001 CHF	2000 CHF
Sri Lanka	17 828	17 013
Sudan	17 828	17 013
Sweden	453 179	447 782
Switzerland	538 039	541 013
Tajikistan	17 828	17 013
Thailand	71 667	67 712
Tunisia	17 828	17 013
Uganda	17 828	17 013
United Republic of Tanzania	17 828	17 013
United States of America	10 678 763	10 190 779
Uruguay	20 324	19 735
Venezuela	67 389	71 455
Yemen	17 828	17 013
Zambia	17 828	17 013
Subtotal - Member States - CHF	35 763 000	34 060 000
Subtotal - Member States - USD	21 806 707	21 287 500
NEW MEMBER STATES		
Jordan (1)		17 013
Latvia (1)		17 013
Belize (2)		9 669
Burkina Faso (2)		9 669
Côte d'Ivoire (2)		9 669
Guinea (2)		9 669
Algeria (2)		23 205
Benin (3)	17 828	
Kyrgyzstan (3)	17 828	
Slovenia (3)	25 672	
Azerbaijan (4)	10 160	
Congo (4)	10 160	
United Kingdom of Great Britain and Northern Ireland (4)	1 212 414	
Democratic Republic of the Congo (4)	10 160	
Sierra Leone (4)	10 160	
Gambia (4)	10 160	
Georgia (4)	10 160	
Subtotal - New Member States - CHF	1 334 702	95 907
Subtotal - New Member States - USD	823 428	56 829
Total in Swiss francs	37 097 702	34 155 907
Total in US dollars	22 630 135	21 344 329

Note:

IOM had 91 Member States at the end of 2001 (79 at the end of 2000). The Federal Republic of Yugoslavia, Cape Verde, Madagascar, the Islamic Republic of Iran and Ukraine were admitted as Members by Resolutions Nos 1047 to 1051 adopted by the Council on 27 November 2001. Their contributions are due from 1 January 2002.

(1) Jordan and Latvia were admitted as Members by Resolutions Nos 1008 and 1009 adopted by the Council on 30 November 1999.

(2) Belize, Burkina Faso, Côte d'Ivoire, Guinea and Algeria were admitted as Members by Resolutions Nos 1020 to 1024 adopted by the Council on 7 June 2000.

(3) Benin, Slovenia and Kyrgyzstan were admitted as Members by Resolutions Nos 1027 to 1029 adopted by the Council on 28 November 2000.

(4) Azerbaijan, Congo, the United Kingdom of Great Britain and Northern Ireland, the Democratic Republic of the Congo, Sierra Leone, Gambia and Georgia were admitted as Members by Resolutions Nos 1038 to 1044 adopted by the Council on 27 November 2001.

ADMINISTRATIVE PROGRAMME**OUTSTANDING ASSESSED CONTRIBUTIONS AS AT 31 DECEMBER 2001**

MEMBER STATES	OUTSTANDING ASSESSED CONTRIBUTIONS		
	FOR 2001	FOR 2000 AND PRIOR YEARS	TOTAL
	CHF	CHF	CHF
Albania	17 828	100 754	118 582
Angola	17 828	17 044	34 872
Argentina	463 163	1 566 711	2 029 874
Armenia	17 828	121 976	139 804
Azerbaijan	10 160		10 160
Bolivia	17 828	460 554	478 382
Burkina Faso	17 828	9 669	27 497
Congo	10 160		10 160
Côte d'Ivoire	17 828	9 669	27 497
Democratic Republic of the Congo	10 160		10 160
Dominican Republic	17 828	591 598	609 426
Gambia	10 160		10 160
Georgia	10 160		10 160
Guinea	17 828	9 669	27 497
Guinea-Bissau	17 828	34 034	51 862
Haiti	17 828	17 013	34 841
Israel	383 651	222 019	605 670
Kenya	17 828		17 828
Kyrgyzstan	17 828		17 828
Liberia	17 828	134 814	152 642
Mali	17 828	53 541	71 369
Nicaragua	17 828	114 889	132 717
Peru	41 717	69 899	111 616
Poland	82 364		82 364
Portugal	181 128		181 128
Senegal	17 828	18 854	36 682
Sierra Leone	10 160		10 160
South Africa	153 674		153 674
Sudan	17 828	17 034	34 862
Tajikistan	17 828	112 539	130 367
Thailand	10 278		10 278
Uganda	17 828	151 462	169 290
Uruguay	20 324		20 324
Venezuela	67 389	36 140	103 529
Zambia	17 828	232 750	250 578
Total CHF	1 821 208	4 102 632	5 923 840
Total USD (at 1.68)	1 084 051	2 442 043	3 526 094

Note - Provision for Doubtful Receivables

In accordance with IOM's accounting policy, a full provision for doubtful receivables is made for outstanding receivables more than one year old. Therefore, a provision of CHF 4,102,632 has been made for assessed contributions for 2000 and prior years.

	CHF	USD
Provision at 1 January 2001	3 373 928	2 057 273
Increase in provision due to non-payment by Member States	728 704	441 639
Foreign exchange rate fluctuation		(56 869)
Provision at 31 December 2001	4 102 632	2 442 043

**OPERATIONAL PROGRAMMES - STATEMENT OF RESOURCES AND EXPENDITURE BY SERVICE AND REGION
FOR THE YEAR ENDED 31 DECEMBER 2001 (IN US DOLLARS)**

	RESOURCES			EXPENDITURE				RESOURCES CARRIED FORWARD			
	CARRIED FORWARD FROM 2000 (note)	NEW RESOURCES 2001	ALLOCATION OF UNEAR-MARKED INCOME	TOTAL AVAILABLE RESOURCES	DIRECT OPERATIONS	STAFF AND OFFICE	OVERHEAD (9.5%)	TOTAL EXPENDITURE	RESOURCES EARMARKED	PROGRAMMES UNDER-FUNDED	NET CARRIED FORWARD
By Service											
Unearmarked Income		4 679 700	(4 679 700)								
Movement	7 239 815	96 677 591	152 049	104 069 455	72 935 015	23 456 335	2 228 361	98 619 711	5 449 744		5 449 744
Migration Health	3 396 015	9 558 218	500 116	13 454 349	5 090 647	4 479 276	410 608	9 980 531	3 473 818		3 473 818
Technical Cooperation on Migration	21 804 033	82 523 836	1 334 186	105 662 055	59 211 601	23 971 872	2 269 663	85 453 136	20 208 919		20 208 919
Assisted Returns	10 426 219	27 422 379	62 841	37 911 439	16 539 766	9 354 080	888 637	26 782 483	11 128 956		11 128 956
Mass Information	330 364	1 671 443		2 001 807	1 265 417	333 898	31 720	1 631 035	370 772		370 772
Counter-Trafficking	2 007 227	8 678 592	43 486	10 729 305	2 550 994	1 725 773	163 948	4 440 715	6 288 590		6 288 590
Other Programmes	2 412 303	19 632 188		22 044 491	8 344 325	8 486 916	806 486	17 637 727	4 406 764		4 406 764
General Programme Support	5 785 358	6 229 172	164 548	12 179 078	561 780	4 114 018	347 287	5 023 085	7 155 993		7 155 993
Core Staff and Services	25 000	150 039	1 833 074	2 008 113	130 589	1 771 059		1 901 648	106 465		106 465
Use of overhead income	45 048	365 176	589 400	999 624	230 491	7 618 150	(7 146 710)	701 931	291 000	6 693	297 693
TOTAL US DOLLARS	53 471 382	257 588 334		311 059 716	166 860 625	85 311 377		252 172 002	58 881 021	6 693	58 887 714
By Region											
Unearmarked Income		4 679 700	(4 679 700)								
Africa and the Middle East	1 140 488	42 887 568	1 030 333	45 058 389	28 863 860	11 190 066	1 030 235	41 084 161	3 974 228		3 974 228
Americas	8 926 332	31 886 494	987 447	41 800 273	25 354 512	6 442 626	556 012	32 353 150	9 447 123		9 447 123
Asia and Oceania	6 933 401	51 879 395	758 260	59 571 056	35 537 628	13 819 237	1 278 879	50 635 744	8 935 312		8 935 312
Europe	30 745 924	119 352 423	982 181	151 080 528	76 210 325	42 046 004	3 925 658	122 181 987	28 898 541		28 898 541
Global activities	5 680 189	6 537 578	332 079	12 549 846	663 809	4 195 294	355 926	5 215 029	7 334 817		7 334 817
Use of overhead income	45 048	365 176	589 400	999 624	230 491	7 618 150	(7 146 710)	701 931	291 000	6 693	297 693
TOTAL US DOLLARS	53 471 382	257 588 334		311 059 716	166 860 625	85 311 377		252 172 002	58 881 021	6 693	58 887 714

Note: The balances brought forward from 2000 have been regrouped within service and region.

STAFF AND OFFICE EXPENDITURE BY LOCATION FOR THE YEAR ENDED 31 DECEMBER 2001

(in US dollars)

	Operational Programme	Administrative Programme	Total
ASIA AND OCEANIA			
Afghanistan	536 793		536 793
Australia - MRF	944 689	134 017	1 078 706
Bangladesh - MRF	127 493	106 721	234 214
Cambodia	997 376		997 376
China (Hong Kong)	154 310		154 310
East Timor	2 257 801		2 257 801
India	118 804		118 804
Indonesia	825 873		825 873
West Timor	95 034		95 034
Iran, Islamic Republic of	553 737		553 737
Japan	151 222		151 222
Kazakhstan	326 228		326 228
Kyrgyzstan	324 149		324 149
Nauru	304 312		304 312
Pakistan - MRF	2 006 104	200 888	2 206 992
Papua New Guinea	91 633		91 633
Philippines - MRF	342 444	352 097	694 541
Republic of Korea	55 866		55 866
Tajikistan	366 953		366 953
Thailand - MRF	544 200	279 113	823 313
Turkmenistan	492 757		492 757
Viet Nam	1 615 162		1 615 162
TOTAL ASIA AND OCEANIA	13 232 940	1 072 836	14 305 776
EUROPE			
Albania	1 202 421		1 202 421
Armenia	263 217		263 217
Austria - MRF	2 027 323	395 941	2 423 264
Azerbaijan	426 206		426 206
Belarus	101 983		101 983
Belgium - MRF	1 908 212	210 730	2 118 942
Bosnia and Herzegovina	1 104 976		1 104 976
Bulgaria	32 477		32 477
Croatia	1 374 474		1 374 474
Czech Republic	63 835		63 835
Estonia	2 572		2 572
Finland - MRF	524 467	152 314	676 781
France	400 495		400 495
Georgia	321 108		321 108
Germany	2 571 585	198 186	2 769 771
Greece	284 102		284 102
Hungary - MRF	186 954	88 665	275 619
Ireland	10 800		10 800
Italy - MRF	1 773 478	273 171	2 046 649
Latvia	60 273		60 273
Lithuania	72 677		72 677
Morocco	83 376		83 376
Netherlands	2 249 075		2 249 075
Portugal	316 408		316 408
Republic of Moldova	93 311		93 311
Romania	326 174		326 174
Russian Federation	4 094 121		4 094 121
Slovakia	55 770		55 770
Slovenia	179 203		179 203
Spain	118 455		118 455
Switzerland - Bern	395 992		395 992
The former Yugoslav Republic of Macedonia	776 068		776 068
Tunisia	141 613		141 613
Turkey	459 488		459 488
Ukraine	924 994		924 994
United Kingdom of Great Britain and Northern Ireland	748 168		748 168
Yugoslavia	2 053 778		2 053 778
Kosovo	8 151 554		8 151 554
Montenegro	136 340		136 340
TOTAL EUROPE	36 017 523	1 319 007	37 336 530

(continued on page 23)

STAFF AND OFFICE EXPENDITURE BY LOCATION FOR THE YEAR ENDED 31 DECEMBER 2001

(in US dollars)

	Operational Programme	Administrative Programme	Total
<u>AFRICA AND THE MIDDLE EAST</u>			
Angola	566 438		566 438
Cape Verde	24 394		24 394
Congo	577 261		577 261
Democratic Republic of the Congo	53 073		53 073
Egypt - MRF	1 076 278	271 716	1 347 994
Ethiopia	590 920		590 920
Ghana	769 918		769 918
Guinea	527 792		527 792
Guinea-Bissau	651 941		651 941
Jordan	259 795		259 795
Kenya - MRF	2 428 859	184 719	2 613 578
Lesotho	133 499		133 499
Mali	28 663		28 663
Rwanda	5 691		5 691
Saudi Arabia	39 905		39 905
Senegal - MRF	1 488 376	169 735	1 658 111
Sierra Leone	629 505		629 505
South Africa - MRF	554 383	110 433	664 816
Sudan	35 100		35 100
Syrian Arab Republic	458 527		458 527
Uganda	241 693		241 693
United Republic of Tanzania	179		179
Zambia	140 572		140 572
Zimbabwe	97 585		97 585
TOTAL AFRICA AND THE MIDDLE EAST	11 380 347	736 603	12 116 950
<u>AMERICAS</u>			
Argentina - MRF	410 522	427 502	838 024
Bolivia	44 006		44 006
Chile	206 019		206 019
Colombia	1 576 880		1 576 880
Costa Rica - MRF	1 153 245	310 457	1 463 702
Dominican Republic	223 645		223 645
Ecuador	376 564		376 564
El Salvador	172 893		172 893
Guatemala	489 735		489 735
Haiti	90 067		90 067
Honduras	921 494		921 494
Nicaragua	232 727		232 727
Peru - MRF	181 606	329 173	510 779
Uruguay	63 661		63 661
USA-Chicago	235 194		235 194
USA-Los Angeles and San Francisco	306 895		306 895
USA-Miami	164 359		164 359
USA-New York - MRF	2 184 923	193 699	2 378 622
USA-Orange County	1 372 915		1 372 915
USA-Washington, D.C. - MRF	1 029 509	260 566	1 290 075
Venezuela	94 342		94 342
TOTAL AMERICAS	11 531 201	1 521 397	13 052 598
TOTAL FIELD LOCATIONS	71 970 544	4 841 310	76 811 854
TOTAL GENEVA HEADQUARTERS	13 340 833	16 129 451	29 470 284
GRAND TOTAL	85 311 377	20 970 761	106 282 138

Note

Appendix 4 summarizes staff and office expenditure by location where incurred. Appendix 3 summarizes staff and office expenditure by service and by region. As projects may span multiple locations and regions, the regional breakdown of staff and office expenditure in the two appendices is not comparable.

REFUGEE LOAN FUND**ESTABLISHMENT AND THE PURPOSE OF THE FUND**

The Refugee Loan Fund, established pursuant to Resolution No. 210 (XII) of 12 May 1960, permits the financing, in part or whole, of the cost of the transport and related services of refugees by giving interest-free loans to those who require financial assistance to migrate to resettlement countries. Repayment of such loans is secured by promissory notes signed by the refugee or his/her sponsor.

Formerly, there were two separate loan funds. At its Sixty-First Session on 28 November 1990, the Council approved the merger, effective 1 January 1991, of the Refugee Loan Fund and the Loan Fund for Refugees outside Europe.

During 2001 there were 52 878 payments (2000: 72 464) under the Refugee Loan Fund.

FUND STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2001

	2001	2000
	USD	USD
Opening balance at the beginning of the year comprised of:		
Balance of funds from the United States Government	9 081 453	7 998 919
Balance of funds from the IOM Refugee Loan Fund	600 747	616 522
Estimated recoverable value of promissory notes	<u>33 000 000</u>	<u>30 000 000</u>
Opening balance at the beginning of the year	42 682 200	38 615 441
Contributions to the Fund:		
Contributions from the United States Government	17 000 000	20 848 974
Contributions from Australia and Canada	108 832	0
Contributions from self-payers in the Russian Federation and Ukraine	481 262	883 005
Promissory note repayments	40 476 677	44 075 633
Interest income	<u>78 613</u>	<u>746 570</u>
Total contributions to the Fund	<u>58 145 384</u>	<u>66 554 182</u>
Transfers from the Fund to operational projects		
Africa and the Middle East	(22 820 620)	(24 537 054)
Americas	(2 402 308)	(3 269 874)
Asia and Oceania	(5 637 077)	(6 598 539)
Europe	<u>(25 058 168)</u>	<u>(30 335 386)</u>
Total transfers from the Fund to operational projects	(55 918 173)	(64 740 853)
(Decrease)/increase in estimated recoverable value of promissory notes	(4 500 000)	3 000 000
Interest paid to the United States Government	<u>(78 613)</u>	<u>(746 570)</u>
Closing balance at the end of the year	<u>40 330 798</u>	<u>42 682 200</u>
Closing balance at the end of the year comprised of:		
Balance of funds from the United States Government	11 251 843	9 081 453
Balance of funds from the IOM Refugee Loan Fund	578 955	600 747
Estimated recoverable value of promissory notes	<u>28 500 000</u>	<u>33 000 000</u>
Total	<u>40 330 798</u>	<u>42 682 200</u>

(continued on page 25)

REFUGEE LOAN FUND (continued)**ACCOUNTING AND EVALUATION OF PROMISSORY NOTES**

Refugees assisted through the Loan Fund are subsequently expected to contribute towards their transportation costs. The total cost is paid for initially by the Loan Fund, but each refugee (or family unit) is required to sign a promissory note for the cost. Once the refugees are resettled, they are expected to honour their promissory notes.

The collection of amounts due under the promissory notes is carried out, on behalf of IOM, by various voluntary agencies which are entitled to retain 25 per cent of the collections to cover their own expenses. The remaining 75 per cent is remitted to IOM for the account of the Loan Fund. Owing to the administrative and economic problems involved in tracing and collecting from former refugees, the average recovery rate on notes is considerably below 75 per cent of face value.

The outstanding promissory notes represent a significant asset of the Loan Fund and therefore require evaluation for financial reporting purposes. No exact evaluation can be made, since future recoveries depend upon sustained collection efforts which may also be influenced by political and economic events. The only reasonable criterion for evaluating outstanding notes is past collection experience which currently indicates an average recovery rate on notes of 47 per cent of face value (or 63 per cent of IOM's collectible 75 per cent). For 2000, the estimated recovery rate was 45 per cent of face value (or 60 per cent of IOM's collectible 75 per cent). The improvement in the collection rate reflects the collection activities of IOM Orange County.

	2001	2000
	USD	USD
Estimated recoverable value at beginning of year	33 000 000	30 000 000
Estimated recoverable value of new notes issued during the year	14 000 000	19 000 000
Adjustment of estimated recoverable value	21 976 677	28 275 633
Cash collections during the year	<u>(40 476 677)</u>	<u>(44 075 633)</u>
Estimated recoverable value at end of year	<u>28 500 000</u>	<u>33 000 000</u>

EMERGENCY PREPAREDNESS ACCOUNT**ESTABLISHMENT AND PURPOSE OF THE EMERGENCY PREPAREDNESS ACCOUNT**

The Emergency Preparedness Account (EPA) was established in accordance with General Bulletin No. 1054 of 30 August 1993. The EPA is for use in emergency situations where there exists a clear need for immediate assessment and operational expenditure prior to the actual receipt of external operational funding. Any authorized use of the EPA is considered a loan against the specific operation that it supports and all funds disbursed from the EPA are normally to be reimbursed as soon as possible once the operation obtains donor support.

ACCOUNT STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2001

	2001	2000
	USD	USD
Opening balance of the Account at the beginning of the year	421 000	421 000
New loans granted during the year		150 000
Loans repaid during the year	<u> </u>	<u>(150 000)</u>
Outstanding short-term loans at the end of the year	<u> 0</u>	<u> 0</u>
Closing balance of the Account at the end of the year	<u><u> 421 000</u></u>	<u><u> 421 000</u></u>

Old loan outstanding

The only old loan outstanding at the end of 2000 and 2001 was for the Albania - Capacity-Building project for USD 50,000.

MIGRATION FOR DEVELOPMENT FUND**ESTABLISHMENT AND PURPOSE OF THE MIGRATION FOR DEVELOPMENT FUND**

The Migration for Development Fund (MDF) was established by Council Resolution No. 801 (LXI), adopted on 28 November 1990 and, as of 1 January 1991, replaced the Selective Migration Adjustment Fund established in 1966.

The purpose of the Migration for Development Fund is to:

- (1) serve as a key and regular instrument to finance the attainment of the goals of IOM's migration for development activities; and
- (2) finance activities, projects and programmes carried out by the Organization to enhance development through orderly and planned transfer of human resources and technical cooperation in the field of migration.

FUND STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2001

	2001	2000
	USD	USD
Opening balance of the Fund at the beginning of the year	16 627	39 627
Contribution to the Fund from the Government of Belgium	15 000	15 000
Contribution from the Fund to technical cooperation projects (PLACMI)	<u>(25 000)</u>	<u>(38 000)</u>
Closing balance of the Fund at the end of the year	<u>6 627</u>	<u>16 627</u>

SASAKAWA ENDOWMENT FUND**ESTABLISHMENT AND PURPOSE OF THE SASAKAWA ENDOWMENT FUND**

The Sasakawa Endowment Fund was established in 1990 for the purpose of promoting the expansion of human resources transfer programmes and other migration for development programmes.

Under the endowment agreement with the Sasakawa Foundation, the capital of the fund must remain permanently intact. Only the interest income generated from the fund may be used to finance activities of the Organization.

FUND STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2001

	2001	2000
	USD	USD
<u>CAPITAL ACCOUNT</u>		
Capital balance	2 000 000	2 000 000
Balance on income account (see below)	<u> </u>	<u>68 254</u>
Total fund balance at end of year	<u><u>2 000 000</u></u>	<u><u>2 068 254</u></u>
 <u>INCOME ACCOUNT</u>		
Income balance at the beginning of the year	68 254	48 254
Interest income earned during the year	<u>81 000</u>	<u>125 000</u>
Total available income	149 254	173 254
 Transfers to projects:		
Migration for development in Africa	(30 000)	
Study of irregular migrants (joint with ILO) - Thailand	(25 000)	
Inter-American Course on International Migration	(20 000)	(20 000)
Humanitarian Emergency Operations	(20 000)	
AIDS police training - Thailand	(19 254)	
Return of workers from Indonesia to Cambodia	(15 000)	
Strengthening migration management - Bangladesh and Sri Lanka	(9 000)	
Research on reintegration of returned migrants - Sri Lanka	(5 000)	
Asian research centre training programme - Thailand	(5 000)	
Korean Red Cross seminar - South Korea	(1 000)	
Interregional meeting - Senegal		(10 000)
Enhanced migration management - Cambodia		(40 000)
Legal protection of children - Cambodia		<u>(35 000)</u>
Total transfers to projects	<u>(149 254)</u>	<u>(105 000)</u>
 Income balance at the end of the year	 <u><u>0</u></u>	 <u><u>68 254</u></u>

RAPID RESPONSE TRANSPORTATION FUND**ESTABLISHMENT AND PURPOSE OF THE RAPID RESPONSE TRANSPORTATION (RRT) FUND**

A Guidance Note was concluded on 31 May 2000 between the International Organization for Migration (IOM) and the United Nations High Commissioner for Refugees (UNHCR) on cooperation in the field of transportation. To enable IOM to meet its responsibilities under this Guidance Note, a Rapid Response Transportation (RRT) Fund was established in accordance with IOM General Bulletin No. 1277 of 27 December 2000.

The RRT Fund is considered for use, particularly during emergencies, where it is established that there is a clear need for immediate assessment and transportation expenditure prior to receipt of external funding. UNHCR may request the assistance of IOM for transportation during voluntary repatriation, return movements, resettlement of refugees and, in specific cases, organized evacuation. IOM assumes responsibility for the timely arrangement of air, sea and land transportation of refugees and other persons of concern to UNHCR.

Any authorized use from the RRT Fund is considered as an advance against specific activities involving transportation assistance. All funds advanced from the RRT Fund are to be fully reimbursed prior to the operation's conclusion, and not later than six months after authorization.

FUND STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2001

	2001	2000
	USD	USD
Opening balance of the Fund at the beginning of the year	448 222	0
Contributions to the Fund:		
Government of Denmark	255 679	
Government of Finland	251 454	145 476
Government of Norway		302 746
Government of Sweden	272 727	
Government of the United States of America	500 000	
Total contributions to the Fund	1 279 860	448 222
Transfers from the Fund to projects:		
Guinea Emergency Operation	(255 679)	
The former Yugoslav Republic of Macedonia Emergency Operation	(150 000)	
Relocation of refugees - Zambia	(46 000)	
Voluntary return of Haitians from Cuba	(56 000)	
Total transfers from the Fund to projects	(507 679)	0
Repayment to the Fund from the FYROM Emergency Operation	150 000	
Net transfers outstanding at the end of the year	(357 679)	0
Closing balance of the Fund at the end of the year	1 370 403	448 222

GOVERNMENT OF GUATEMALA - FONAPAZ FIDUCIARY FUND
STATEMENT OF RESOURCES AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2001

The FONAPAZ Fiduciary Fund is recorded in a separate accounting system and is not included in IOM's financial statements.

	2001	2000
	USD	USD
RESOURCES		
Lands and Credits for Uprooted Populations - FORELAP	(1 803 267)	(302 162)
Productivity Projects - FORELAP II	(366 928)	(966)
Infrastructure Projects - SOLIXIL	(115 924)	(11 732)
Integrated Development Programmes for Communities - PRODIC	7 785 787	2 550 377
Rehabilitation Projects - PRODIC REHABILITACION	81 319	413 219
Teachers for Peace - EDUCADORES PARA LA PAZ	1 339 802	306 558
Administrative - FUNCIONAMIENTO	766 519	2 439 516
Technical Programmes Executive Branch I - PTV	(20 316)	19 581
Technical Programmes Executive Branch II - PTP	4 228	54 783
Other Projects - DCH	75	361 054
Assistance Programme for Internally Displaced Persons - PAPDE		(416 276)
Assistance - ASISTENCIA	17 118	132 763
Post-Mitch Infrastructure Project - DPM	(182 332)	368 526
Technical Programmes Executive Branch III - PTR	(840 799)	230 013
Border Development Programme Guatemala/Mexico - PRODESFRO	18 908 618	12 392 109
Supervision - SUPERVISION	162 624	1 707 579
TOTAL RESOURCES	25 736 524	20 244 942
EXPENDITURE		
Lands and Credits for Uprooted Populations - FORELAP	1 211 277	669 675
Productivity Projects - FORELAP II	(239 646)	43 278
Infrastructure Projects - SOLIXIL		(147 944)
Pre-Investment Studies - EPI	81 278	(68 238)
Integrated Development Programmes for Communities - PRODIC	7 809 711	(649 575)
Rehabilitation Projects - PRODIC REHABILITACION	42 322	(238 916)
Teachers for Peace - EDUCADORES PARA LA PAZ	1 437 099	349 593
Administrative - FUNCIONAMIENTO	2 359 030	717 930
Technical Programmes Executive Branch I - PTV	349 711	(1 176 234)
Technical Programmes Executive Branch II - PTP	1 528 370	(676 448)
Other Projects - DCH		361 586
Assistance Programme for Internally Displaced Persons - PAPDE		(115 176)
Assistance - ASISTENCIA	28 266	1 288 053
Post-Mitch Infrastructure Project - DPM	535 647	2 196 683
Technical Programmes Executive Branch III - PTR		(132 150)
Border Development Programme Guatemala/Mexico - PRODESFRO	23 484 925	17 759 472
Supervision - SUPERVISION	254 143	1 293 453
Foreign exchange revaluation of balance carried forward	673 632	(6 751)
TOTAL EXPENDITURE	39 555 763	21 468 291
Excess of expenditure for the year	(13 819 238)	(1 223 349)
Resources brought forward at the beginning of the year	16 143 275	17 366 624
Resources carried forward at the end of the year	2 324 037	16 143 275

GOVERNMENT OF GUATEMALA - FONAPAZ FIDUCIARY FUND (continued)
STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2001

	2001	2000
	USD	USD
ASSETS		
Bank and cash	16 470 355	19 989 155
Accounts receivable	<u>12 936 936</u>	<u>8 954 166</u>
TOTAL ASSETS	<u>29 407 291</u>	<u>28 943 321</u>
LIABILITIES AND FUNDS		
Accounts payable	27 083 254	12 800 046
Resources carried forward at the end of the year	<u>2 324 037</u>	<u>16 143 275</u>
TOTAL LIABILITIES AND FUNDS	<u>29 407 291</u>	<u>28 943 321</u>

General Note

Under the umbrella of the Government of Guatemala - FONAPAZ (The National Fund for Peace), IOM is the implementing partner for a variety of activities designed to improve the living conditions of the Guatemalan population, particularly in zones of return, reinsertion, and adjoining areas. As a result of an exchange of letters between IOM and the Government of Guatemala during 1997, it was agreed that the financing of these activities would be in the form of a Fiduciary Fund. The terms of the fiduciary relationship were documented in an agreement dated 4 June 1998 and updated in a letter of understanding dated 12 December 2000. Under the terms specified in the agreement, the Fund's purpose is to administer the projects with which IOM, in cooperation with the Government of Guatemala - FONAPAZ, is involved. Fiduciary Fund expenditures are authorized by representatives of the Government and are subject to audit by IOM and compliance with IOM financial regulations. The Fiduciary Fund's resources and expenditure are presented by project category. All amounts are recorded in Guatemalan Quetzales which are converted to US dollars at 8.100 at 31 December 2001 (7.762 at 31 December 2000).

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR - OPERATIONAL PROGRAMMES
FOR THE YEAR ENDED 31 DECEMBER 2001

MEMBER STATES	Unearmarked	Earmarked		Total Earmarked	Total
	USD	Reimbursable*	Other		
	USD	USD	USD	USD	USD
Argentina			1 485 757	1 485 757	1 485 757
Australia		2 738 643	13 503 784	16 242 427	16 242 427
Austria	209 300	209 785	158 351	368 136	577 436
Belgium	715 126		4 918 821	4 918 821	5 633 947
Canada		7 094 866	2 102 238	9 197 104	9 197 104
Chile			301 222	301 222	301 222
Colombia			318 143	318 143	318 143
Denmark		1 472 990	1 048 638	2 521 628	2 521 628
Finland		600 570	839 315	1 439 885	1 439 885
France			91 559	91 559	91 559
Germany			8 928 154	8 928 154	8 928 154
Greece			27 090	27 090	27 090
Guatemala			2 004 276	2 004 276	2 004 276
Guinea-Bissau			820 828	820 828	820 828
Hungary		110 503		110 503	110 503
Italy			8 875 341	8 875 341	8 875 341
Japan			3 415 758	3 415 758	3 415 758
Luxembourg	39 452		31 841	31 841	71 293
Netherlands		406 187	7 427 483	7 833 670	7 833 670
Nicaragua			16 786	16 786	16 786
Norway		1 627 405	3 214 987	4 842 392	4 842 392
Paraguay			20 592	20 592	20 592
Peru			2 389 607	2 389 607	2 389 607
Portugal			335 159	335 159	335 159
Slovakia			2 058	2 058	2 058
Slovenia			9 862	9 862	9 862
Sweden		883 958	6 093 725	6 977 683	6 977 683
Switzerland	290 697	139 015	2 458 420	2 597 435	2 888 132
United Kingdom of Great Britain and Northern Ireland			6 971 295	6 971 295	6 971 295
United States of America	2 000 000		62 113 192	62 113 192	64 113 192
Uruguay			988 900	988 900	988 900
Total - Member States	3 254 575	15 283 922	140 913 182	156 197 104	159 451 679
Non-member States, agencies and other					
Non-member States		72 816	1 472 078	1 544 894	1 544 894
European Union			4 878 098	4 878 098	4 878 098
UN organizations		333 341	6 298 105	6 631 446	6 631 446
Other international organizations			4 711 887	4 711 887	4 711 887
Voluntary agencies and other	1 425 125	985 122	22 028 556	23 013 678	24 438 803
Total - Non-member States, agencies and other	1 425 125	1 391 279	39 388 724	40 780 003	42 205 128
Promissory note repayments			40 476 677	40 476 677	40 476 677
Refugees, migrants and sponsors			15 454 850	15 454 850	15 454 850
GRAND TOTAL CONTRIBUTIONS	4 679 700	16 675 201	236 233 433	252 908 634	257 588 334

* Reimbursements or prepayments by Member States, non-member States, UN organizations and agencies principally for resettlement transportation programmes.

Refer to Appendix 12 for the List of Voluntary Contributions by Donor and Programme.

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
MEMBER STATES		
ARGENTINA		
Programme for Youngsters with Employment Problems		647 948
Services to Secretariat for Science, Technology and Productive Innovation - Argentina		580 218
Cooperation and Technical Services - Argentina		107 828
Information for the Labour Regularization of Border Migrants		85 289
Technical Cooperation among Developing Countries		64 474
Total - earmarked		1 485 757
AUSTRALIA		
Processing of Australia-Bound Irregular Migrants		8 453 467
Care and Voluntary Return of Irregular Migrants - Indonesia		2 022 731
Emergency Assistance to Maslakh IDP Camp - Afghanistan		1 225 000
Return and Reintegration of Trafficked Women and Children - Mekong Region		1 039 388
Return and Reintegration Network - Afghanistan		422 960
IOM Appeal for Emergency Response to the Crisis in Afghanistan		256 750
Medical Screening - Gambella, Africa		43 293
Beijing Workshop to Combat Irregular Migration		25 000
Humanitarian Emergency Operations Account (HEOA)		10 000
Australian Volunteer Experts		5 195
Reimbursable transportation and other costs		2 738 643
Total - earmarked		16 242 427
AUSTRIA		
	209 300	
Kosovo Humanitarian Return Programme (KHRP)		122 541
Applied Research and Data Collection on Trafficking to, through and from the Balkans		35 810
Reimbursable transportation and other costs		209 785
Total - earmarked		368 136
BELGIUM		
	715 126	
Centre for Return and Development - Belgium		1 341 665
Return of Asylum Seekers from Belgium (REAB)		835 488
Assistance to Kosovo Albanians		482 105
Guinea Emergency Operation		450 716
The former Yugoslav Republic of Macedonia Counter-Trafficking Programme		385 197
Associate Experts		262 601
Pre-Return Psychosocial Rehabilitation Project - Mekong Region		219 130
Staff and Office costs - IOM Brussels		156 628
Return Assistance to Children Victims of Trafficking between Mali and Côte d'Ivoire		116 282
Survey on Highly Qualified and Skilled Burundese Nationals Residing in Belgium		100 385
Return and Occupational Reintegration of Kosovo Albanians from Belgium		99 640
Mobilization of Human and Other Resources of the African Diaspora in Belgium (MIDA)		94 307
Credit Union Development in Crimea - Ukraine		79 526
Prevention of Illegal Migration and Return and Reintegration of Asylum Seekers from Slovakia		65 342
Informing Potential Irregular Migrants in Kazakhstan on the Risk of False Asylum Claims in Belgium		50 186
Information Campaign for Combating Irregular Migration from the Russian Federation to Belgium		50 138
Measures to Counter Trafficking in Nigerian Women and Minors and Prevention of HIV/AIDS		40 113
Post-Conflict Rehabilitation of the Labour Market - Kosovo		30 557
Prevention of Illegal Migration and Human Trafficking from the Balkan Region to Belgium		30 372
Inter-Regional Meeting - Dakar, Senegal		22 784
Assistance and Counselling for Returnees-Asylum Seekers from Slovakia		5 659
Total - earmarked		4 918 821

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
CANADA		
Canadian Orientation Abroad		599 523
Return of Judges and Prosecutors to Minority Areas in Bosnia and Herzegovina		380 332
Canadian Assistance to Demobilization in East Timor - CADET		326 797
Reintegration of Ex-Combatants and their Families in Tajikistan		241 453
Medical Screening and Transportation of Kosovo Refugees to Canada		238 136
Return of Lord's Resistance Army (LRA) Abductees from Sudan to Uganda		138 082
Medical Screening - Gambella, Africa		65 538
Return and Reintegration of Women Victims of Trafficking from Kosovo		46 992
Reproductive Health Pamphlet for Trafficked Women in Bosnia and Herzegovina		28 284
Statistical Information System on Migration in Central America - SIEMCA		12 485
Capacity-Building for Law Enforcement Officials to Prevent Trafficking - Bangladesh		10 332
Excavation Training on Chaheriz (Preservation of a Traditional Skill) - Azerbaijan		10 184
Pre-departure Malaria Protocol		4 100
Reimbursable transportation and other costs		7 094 866
Total - earmarked		9 197 104
CHILE		
Technical Cooperation Among Developing Countries (TCDC)		123 770
Towards a Migratory Policy in Chile		111 180
Chilean Special Account		33 761
Programme for Chilean Returnees (Ex-PRAL)		32 511
Total - earmarked		301 222
COLOMBIA		
Programme for the Protection of Threatened Persons - Colombia		229 157
Technical Cooperation Among Developing Countries (TCDC)		88 986
Total - earmarked		318 143
DENMARK		
IOM Appeal for Emergency Response to the Crisis in Afghanistan		608 806
Return of Elderly to Bosnia and Herzegovina from the Nordic Countries		177 778
Kosovo Humanitarian Return Programme (KHRP)		133 029
PHARE Horizontal Programme, Migration Module		115 413
Inter-Agency Referral System for Return Assistance to Victims of Trafficking - Albania		12 000
Voluntary Return of Iraqi Nationals from Norway		1 612
Reimbursable transportation and other costs		1 472 990
Total - earmarked		2 521 628
FINLAND		
Prevention of Trafficking in Cambodia		300 000
IOM Appeal for Emergency Response to the Crisis in Afghanistan		149 767
Staff and Office Costs - Helsinki Office		79 030
Emergency Assistance to Maslakh IDP Camp - Afghanistan		72 052
Return and Occupational Reinsertion of Kosovo Albanian Refugees from Finland		65 163
Information, Counselling, Return and Reinsertion Assistance to Asylum Seekers - Finland		58 495
Return of Stranded Migrants from Baltic States		49 688
Children First - Training Programme for Officials in the Nordic and Baltic States		44 030
Kosovo Humanitarian Return Programme (KHRP)		12 965
Research Bank for Qualified Personnel in EU Countries with Manpower Needs in Somaliland		9 390
Return and Reintegration of Unsuccessful Asylum Seekers - Finland		8 747
Fifth European Conference on the Integration of Refugees - Helsinki		5 455
Comprehensive Support Programme for the Return of Kosovo Albanians from Finland - Refund		(15 467)
Reimbursable transportation and other costs		600 570
Total - earmarked		1 439 885

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
FRANCE		
HIV/AIDS Return Migration and Transit in Algeria		136 481
Workshop for Migration for Development in Africa (MIDA) Programme		7 026
Kosovo Humanitarian Return Programme (KHRP) - Refund		(51 948)
Total - earmarked		91 559
GERMANY		
Reintegration and Emigration of Asylum Seekers from Germany (REAG)		5 216 822
German Assisted Return Programme (GARP)		2 792 596
Assistance Programme for Occupational Reintegration - Kosovo		814 391
Return and Reintegration of Qualified Bosnians		74 800
Integrated Experts Programme (GAPPO)		17 044
Capacity-Building in Migration Management Development - Armenia		7 500
German Development Cooperation Programme - CIM Experts' Visa Assistance Project (EVAP)		5 001
Total - earmarked		8 928 154
GREECE		
Information Centre in Greece for Support Activities		20 538
Multifunctional Centre for Reintegration of Refugees		6 552
Total - earmarked		27 090
GUATEMALA		
FONAPAZ project		1 827 516
IOM Guatemala Multilateral Cooperation with Institutions		170 760
Management of Funds to Transfer Qualified Human Resources and Humanitarian Mobilization		6 000
Total - earmarked		2 004 276
GUINEA-BISSAU		
Financial and Procurement Unit for the Programme of Ex-Combatants (funded by the World Bank)		424 965
Demobilization Transition and Reintegration Programme - Guinea-Bissau		395 863
Total - earmarked		820 828
HUNGARY		
Reimbursable transportation and other costs		110 503
Total - earmarked		110 503
ITALY		
Orientation Vocational Training and Counselling for Migrants and Refugees from the Balkans		3 055 506
IOM Appeal for Emergency Response to the Crisis in Afghanistan		919 781
Registration and Socio-Economic Reintegration of Former KLA Soldiers (ICRS) - Kosovo		827 803
Integrated Migration Information System - Egypt		826 360
Capacity-Building at the Department of Heart Surgery at the Tirana University Hospital		702 718
Psychosocial and Trauma Response in Kosovo		689 836
Counter-Trafficking in Nigerian Women and Minors and Prevention of HIV/AIDS and other STD		684 957
Associate Experts		265 490
Counter-Trafficking of Women and Children in the Balkans		230 572
Reintegration of Kosovars from Italy		228 319
Voluntary Return Measures within the Framework of the National Asylum Programme - Italy		214 296
Return of Non-EU Citizens from Italy		130 378
Assisted Voluntary Return and Reintegration of Victims of Trafficking from Italy		35 182
Voluntary Return and Reintegration of Displaced Persons from the Balkans		34 276
Programme for Italian Experts - Peru		19 500
Assistance to Voluntary Return and Reintegration of Kosovars in Italy		9 013
System Actions to Support Social Integration for Migrant Workers in Italy (SASI)		1 354
Total - earmarked		8 875 341

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
JAPAN		
IOM Appeal for Emergency Response to the Crisis in Afghanistan		2 761 857
Associate Experts		303 901
Return Transport from West Timor to East Timor		245 000
ODP Viet Nam - Appeal and SRV Working Group		75 000
Legal Protection of Children from Sexual Exploitation Assistance Project - Cambodia		30 000
Total - earmarked		3 415 758
LUXEMBOURG		
	39 452	
Voluntary Return of Kosovo Albanians from Luxembourg		22 726
Survey on Luxembourg / Montenegro		9 115
Total - earmarked		31 841
NETHERLANDS		
Return of Asylum Seekers from the Netherlands (REAN)		3 837 069
Cross-Border Returns between Croatia / Bosnia and Herzegovina		2 000 000
IOM Appeal for Emergency Response to the Crisis in Afghanistan		742 549
Return and Reintegration of Asylum Seekers from Europe currently residing in the Netherlands		313 558
Associate Experts		134 790
Integrated Information Management System for Migration Management in Morocco		100 000
Reintegration Assistance to Albanian Nationals - Victims of Trafficking		92 555
Reintegration Fund for Returning Iraqis		79 280
Information Dissemination - Armenia, Georgia and Azerbaijan		40 408
Applied Research and Data Collection on Trafficking to, through and from the Balkans		33 044
Migration Policy and Research Programme (MPRP)		32 325
Trafficking in Migrants from the Republic of Armenia		21 108
Cluster Meeting in South Caucasus		14 738
Development of Women Producers Cooperative - Azerbaijan		5 425
Return and Reintegration of Skilled Bosnians - Refund		(8 215)
Demobilization and Reintegration - Guinea-Bissau - Refund		(11 151)
Reimbursable transportation and other costs		406 187
Total - earmarked		7 833 670
NICARAGUA		
Support of Transportation and Relocation of Communities in Indio-Maiz Reservation		16 786
Total - earmarked		16 786
NORWAY		
Kosovo Humanitarian Return Programme (KHRP)		785 480
IOM Appeal for Emergency Response to the Crisis in Afghanistan		558 023
Emergency Transport Assistance to Sierra Leonean IDPs		555 074
Cambodian Mental Health Development		542 653
Guinea Emergency Operation		250 000
Return of Elderly to Bosnia and Herzegovina from the Nordic Countries		234 974
Return Transport from West Timor to East Timor		225 385
Integration of Non-Estonians through Vocational Training in Ida Virumaa County - Estonia		50 000
Voluntary Return of Iraqi Nationals from Norway		6 825
		6 573
Reimbursable transportation and other costs		1 627 405
Total - earmarked		4 842 392
PARAGUAY		
Technical Cooperation Project in the Area of Migration (PLACMI)		20 592
Total - earmarked		20 592
PERU		
Programme to Reorganize and Modernize the Public Ministry		1 399 761
Strengthening of the Public Ministry of Peru		989 846
Total - earmarked		2 389 607

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
PORTUGAL		
Pilot Programme for Voluntary Return ex Portugal		244 924
"In each Face Equality"		90 235
Total - earmarked		335 159
SLOVAKIA		
Voluntary Return ex Bratislava		2 058
Total - earmarked		2 058
SLOVENIA		
Voluntary Return of Irregular Migrants - Slovenia		9 862
Total - earmarked		9 862
SWEDEN		
IOM Regional Anti-Trafficking Programme in the Western Balkans		2 631 352
IOM Appeal for Emergency Response to the Crisis in Afghanistan		1 404 326
Research, Information and Legislation on Trafficking of Women in the Baltic States		319 141
Associate Experts		303 339
Medical Teams for Kosovo and Bosnia and Herzegovina		281 148
Combating Trafficking in Women in the Republic of Moldova		189 753
Return and Reintegration of Qualified Afghan Nationals in the Health and Education Sectors		186 916
Combating Trafficking in Women - Ukraine		168 976
Emergency Transport Assistance to Sierra Leonean IDPs		106 759
Psychosocial and Trauma Response in Kosovo		102 695
National Information Campaign - Prevention of Trafficking in Women and Children in Kazakhstan		98 407
Return of Elderly to Bosnia and Herzegovina from the Nordic Countries		93 837
Mapping of Migrant Communities in seven Southern African Countries		64 415
Medical Teams to Bosnia and Herzegovina		50 936
Programme for the Training of Psychosocial Attention Promoters - Colombia		41 936
Guinea Emergency Operation		35 586
Awareness Raising and Information Strategy on People in Need of International Protection - Belgium		9 450
Research Bank for Qualified Personnel in EU Countries with Manpower Needs in Somaliland		4 753
Reimbursable transportation and other costs		883 958
Total - earmarked		6 977 683
SWITZERLAND		
	290 697	
IOM Bern office costs		430 463
Kosovo Information Project		254 624
Psychosocial and Trauma Response in Kosovo		235 715
Guinea Emergency Operation		200 000
Secondment to Almaty - Kazakhstan		174 018
Capacity-Building in Migration Management in Kazakhstan		156 828
The International Migration Policy and Law Courses - IOM / UNITAR		154 747
Migration Policy and Research Programme (MPRP)		122 896
Voluntary Return of Irregular Migrants Stranded in Bosnia and Herzegovina		120 000
Migration Dialogue for Southern Africa		119 048
Capacity-Building in Migration Management in Kyrgyzstan		104 828
Associate Experts		104 413
Combating Trafficking in Women - Republic of Moldova		78 607
Voluntary Return of Irregular Migrants Stranded in Albania		76 000
Migration Management Centre - Bishkek, Kyrgyzstan		69 113
Swiss Grant for Research Project		63 693
IOM's 50th Anniversary		61 527
Voluntary Return of Iraqi Nationals from Switzerland		51 372
Chinese Information Exchange Programme		44 074
Reintegration Assistance Switzerland (RAS)		30 303

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
Switzerland (continued)		
Research Unit on International Migration and Labour Trafficking - Dakar		30 000
Community Infrastructure Rehabilitation Project - Azerbaijan		25 000
Cluster Meeting in South Caucasus		16 801
Capacity-Building in Migration Management in Georgia		11 936
Return and Reintegration of Women Victims of Trafficking from Kosovo		8 721
Knin-Golubic Return and Reintegration Programme - Croatia		6 785
Capacity-Building in Migration Management in Azerbaijan		1 828
Kosovo Humanitarian Return Project (KHRP) - Refund		(294 920)
Reimbursable transportation and other costs		139 015
Total - earmarked		2 597 435
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND		
Appeal for Emergency Response to the Crisis in Afghanistan		1 428 571
Pilot Assisted Voluntary Return Programme from the United Kingdom		1 070 033
Afghan Professionals Abroad Programme (APAP)		857 144
Kosovo Protection Corps Training (KPC)		730 435
Registration and Socio-Economic Reintegration of Former KLA Soldiers (ICRS) - Kosovo		573 913
Support to the Victims of the Earthquake in Gujarat - India		499 749
Guinea Emergency Operation		411 281
Emergency Transport Assistance to Sierra Leonean IDPs		250 000
Developing Best Practices: Counter-Trafficking of Women and Girls in the Balkans		235 311
Return, Reintegration and Development in Somalia from United Kingdom		174 525
Multisectoral Project for 1200 ex-Combatants in Koinadugu and Kono Districts - Sierra Leone		145 404
Information Campaigns and Assisted Voluntary Return from Calais Sangatte - France		130 910
Reintegration and Retrenched Mineworkers from Lesotho		106 881
Trust Building and Peace Enhancement - Communication among Somali Women Associate Experts		90 160
Strengthening IOM's Institutional Emergency Preparedness and Response Capacity		81 203
Kosovo Humanitarian Return Programme (KHRP)		65 945
Assessment of Situation and Perspectives for Retrenched Workers in Zimbabwe		43 027
Return and Reintegration of Women Victims of Trafficking from Kosovo		39 496
Voluntary Return of Irregular Chinese Migrants Stranded in Croatia		14 687
Moscow Migration Research Programme		10 065
Workshop on Trafficking of Women from Ethiopia		7 500
Total - earmarked		6 971 295
UNITED STATES OF AMERICA	2 000 000	
US Refugee Programme - PRM		14 829 610
Kosovo Infrastructure		7 703 998
Kosovo Transition Initiative (KTI)		7 532 931
Assistance to IDPs and Receptor Communities - Colombia		4 671 216
Kosovo Protection Corps Training (KPC)		3 897 349
Mitrovica Infrastructure Rehabilitation Initiative (MIRI)		2 647 853
Community Strengthening Initiatives in Northern Ecuador: Sucumbios, Carachi and Esmeraldas		2 472 186
IOM Appeal for Emergency Response to the Crisis in Afghanistan		2 000 000
Upgrade of Costa Rican Educational System		1 212 654
FALINTIL Reinsertion Assistance Programme (FRAP) - East Timor		981 726
HUD - Comprehensive Planning for Reconstruction post-hurricane Mitch		954 108
Community Development and Reintegration Pilot Project - Angola		769 132
Programme for Strengthening Peace in Colombia		754 214
Guinea Emergency Operation		750 000
Strengthening Peace through Civil Society Initiatives at the Community Level - Bogota		738 689
Afghan Emergency Information Project		562 544
Support Programme for Ex-Combatant Children - Colombia		505 763
Bilateral Coordination Committee - Tegucigalpa, Honduras		470 059
Combating Irregular Migration of Persons in the Countries of the Andean Community		400 000
Statistical Information System on Migration in Central America - SIEMCA		400 000
Return Assistance to Children Victims of Trafficking between Côte d'Ivoire and Mali		400 000

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
United States of America (continued)		
Return Transport from West Timor to East Timor		400 000
Conflict Mitigation Initiative - The former Yugoslav Republic of Macedonia		399 254
Capacity-Building in Migration Management - Ukraine		391 396
Capacity-Building in Migration Management - Georgia		479 037
Emergency Material Distribution Project - Afghanistan		366 812
Follow-up Construction and Maintenance of Shelters - Honduras		343 476
Migration Management Actions in the Central American Countries and the Dominican Republic		300 000
Capacity-Building in Migration Management - Kyrgyzstan		312 147
Income Tax Reimbursement		250 000
HUD - Community Resource Inventory in Border Communities and Municipalities in Costa Rica		249 997
Capacity-Building in Migration Management - Azerbaijan		248 181
Implementation of Migration-related activities mandated by the Summit of the Americas plan of action		239 290
Capacity-Building in Migration Management - Armenia		222 231
Combating Trafficking in Women: Republic of Moldova Information Campaign		200 000
The former Yugoslav Republic of Macedonia Emergency Operation		200 000
Migration Policy and Research Programme (MPRP)		200 000
The International Migration Policy and Law Courses - IOM / UNITAR		180 000
Capacity-Building for Combating Trafficking of Women and Children in Bangladesh		160 000
Migration Dialogue for Southern Africa		150 000
Assisted Return and Integration of Trafficked Women and Children in Nepal		140 000
Building Empowerment, Leadership and Engagement - Timor		136 696
Enhanced Training Component - Kosovo Civil Protection Corps (KPC)		135 040
Moscow Migration Research Programme		129 768
ECOWAS		120 000
Kosovo Information Assistance Initiative (KIAI)		114 175
Programme for the Support of the Community in the North of Ecuador		103 507
Pilot Project for the Return of Trafficked Migrants from Bosnia and Herzegovina		100 000
Inter-Agency Referral Project for Return Assistance to Victims of Trafficking - Albania		100 000
Community Assistance for Population Stabilization (CAPS) - Timor		100 000
Albania Transition Initiative (ATI)		97 591
Associate Experts		90 000
Counter-Trafficking in the Dominican Republic		80 000
Research Unit on International Migration Labour Trafficking		80 000
Measures to Counter Trafficking in Nigerian Women and Minors and Prevention of HIV/AIDS		80 000
Information Campaign Against Trafficking - Sarajevo		64 930
National NGO Migration Sector Development - Azerbaijan		61 943
National NGO Migration Sector Development - Georgia		60 295
National NGO Migration Sector Development - Armenia		60 254
Technical Cooperation Centre		57 018
South American Conference on Migration		50 000
Technical Cooperation Project in the Area of Migration (PLACMI)		50 000
Capacity-Building in Migration Management - Kazakhstan		42 432
NGO Migration Sector Development Project - Kyrgyzstan		42 432
Capacity-Building in Migration Management - Turkmenistan		29 702
IDPs and Peace Grant Follow-Up - Colombia		27 696
Zambia: Relocation of Refugees		13 860
Total - earmarked		62 113 192
URUGUAY		
Cooperation Agreement with Government of Uruguay		562 118
Programme for Youngsters with Employment Problems - Uruguay		426 782
Total - earmarked		988 900
Subtotal non-member States	3 254 575	156 197 104

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
OTHER STATES		
CAMBODIA		
General Health Assessment (GHA) of Demobilized Soldiers in Cambodia		315 000
Total - earmarked		315 000
ICELAND		
Reimbursable transportation and other costs		26 055
Total - earmarked		26 055
IRELAND		
Cross-Border Returns between Croatia and Bosnia and Herzegovina		375 150
Return of Judges and Prosecutors to Minority Areas in Bosnia and Herzegovina		184 689
Measures to Counteract Trafficking from the Balkans and the Adriatic Region		144 288
Direct Assistance to IDPs in Serbia and Bosnia and Herzegovina		138 517
Pilot Assisted Voluntary Return for Asylum Seekers to Nigeria and Romania		132 135
IOM Appeal for Emergency Response to the Crisis in Afghanistan		115 473
Comparative Study of International Legislation and Practice in the Field of Immigration		7 825
Kosovo Humanitarian Return Programme (KHRP)		4 087
Reimbursable transportation and other costs		18 209
Total - earmarked		1 120 373
MEXICO		
Establishment of the Technical Support Unit of the Regional Conference on Migration		14 500
Total - earmarked		14 500
SPAIN		
Forum on Integration of Migrants - Valencia, Spain		40 414
Reimbursable transportation and other costs		28 552
Total - earmarked		68 966
Subtotal non-member States		1 544 894
EUROPEAN UNION		
Emergency Assistance to IDPs in Afghanistan with Focus on Faryab and Badghis Provinces - ECHO		890 472
Reconstruction of Community Infrastructures in Pweto - Democratic Republic of the Congo		872 331
Nicaragua Elections		733 822
Combating Trafficking in Women - Ukraine		466 336
Emergency Assistance to the Displaced Families of the Earthquakes in El Salvador - ECHO		430 930
Emergency Assistance to Baghi Sherkat and Amir Abad IDP Camps in Kunduz, Afghanistan - ECHO		206 612
Awareness Raising on People in Need of International Protection - European Union		171 177
Migrant Rights Resource Centre in Morocco		145 033
Return of Qualified Ugandan Nationals		133 966
Western Afghanistan IDP Assistance Project - ECHO		128 535
Transportation for the Return of Displaced East Timorese - East Timor - Phase III - ECHO		113 636
Health Care Services for Migrants, Western Russian Federation - ECHO		90 909
Jamaican Return Project - Phase II		57 519
Voluntary Return and Reintegration of Displaced Persons from Italy to the Balkans		55 096
Fifth European Conference on the Integration of Refugees - Helsinki, Finland		52 330
Secondary School Education Against Trafficking in Human Beings - Hungary		51 935
Onward Transportation for Return of East Timorese - Phase II - ECHO		36 275
Integrated Voluntary Return, Guinea-Bissau		34 262
Return and Counselling Assistance (RCA) Europe		31 601
Will you still need me? - Portugal		30 313
Fight Against Trafficking in Human Beings in the European Union		29 601
Awareness Raising and Training for Lawyers on Discrimination in the Baltic and Nordic Regions		26 174

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
European Union (continued)		
Excavation Training on Chaheriz (Preservation of a Traditional Skill) - Nakhichevan		26 174
Institutional Strengthening on Migration Management for Baltic Countries		24 804
Voluntary Return of Rejected Asylum Seekers ex Finland		19 335
Return and Occupational Reinsertion of Kosovo Albanian Refugees from Finland		16 189
Parity Citizenship - Portugal		2 731
Total - European Union		4 878 098
UNDP		
Reintegration of ex-Combatants - Congo		3 112 871
Development of Strategies, Projects and Programmes for Sustainable Resettlement - Angola		212 670
Three Consultancy Projects - Congo		153 590
Secondment to UNDP		78 122
Nakhichevan Enhancement - Azerbaijan		75 800
Support to Construction of Family Houses, Tipitapa - Nicaragua		59 013
HIV/AIDS Prevention and Control for the Demobilized and their Communities - Ethiopia		26 000
Support for Peace Accord in North Mali		19 881
Micro Enterprise Development Armenia - Refund		(33 981)
Guatemala Support to Demobilization and National Reconciliation - Refund		(225 545)
Total - earmarked		3 478 421
UNHCR		
Guinea Emergency Operation		381 027
Afghan Repatriation from Iran		347 578
Family Reunion in France		336 001
IOM/UNHCR Refugee Screening Project - Yugoslavia		226 835
Voluntary Repatriation of Refugees from the Russian Federation		90 610
Support to UNHCR Resettlement Activities in Iran		55 004
Voluntary Return Assistance to Burundi Exiled Politicians		50 318
Kurdish Repatriation Programme		50 000
Voluntary Repatriation of Refugees from South Africa		22 766
The former Yugoslav Republic of Macedonia Emergency Operation		3 995
Reimbursable transportation and other costs		333 341
Total - earmarked		1 897 475
OTHER UN ORGANIZATIONS		
UNAIDS - Researcher, HIV/AIDS and Migration - West Africa and the Caribbean		55 000
- Reducing the Vulnerability of Migrant Workers and their Families - Bangladesh		40 000
- Migrants from Africa Playing Soccer against AIDS		39 676
- Study on HIV and Migration		31 962
- Shelter for Affected Population - MITCH - Honduras		16 610
UNESCO - Technical Cooperation Among Developing Countries - South America		29 742
UNICEF - Projects Funded Locally (PROFUL) - Timor		97 546
- Assisted Return of 159 Children from Uganda to Congo		47 200
- Temporary Shelter Emergency Fund - Sarajevo		28 206
- HIV/AIDS Rapid Assessment and Response, Croatia		28 029
- Assessment on Trafficking of Haitian Children to the Dominican Republic		20 000
UNVP - United Nations Transportation Assistance		67 686
UNTAET - Projects Funded Locally (PROFUL) - Timor - Refund		(15 826)
UNFPA - The International Migration Policy and Law Courses - IOM/UNITAR		140 000
- Applied Research in Trafficking in Azerbaijan		20 000
- New International Regime for the Orderly Movement of People (NIROMP) - Phase II		11 291
WFP - Gulu Project - Emergency Relief - Uganda		548 525
- Migration and Population Tracking		3 138
WHO - HIV/AIDS Prevention and Management - Major Trucking Routes - Ethiopia		32 339
- Cambodian Psychiatric Nurse Trainees Programme		11 934
- Workshop on Trafficking of Women from Ethiopia		2 492
Total - earmarked		1 255 550
Subtotal UN organizations		6 631 446

LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES FOR THE YEAR ENDED 31 DECEMBER 2001		
Donor	Contributions	
	Unearmarked	Earmarked
OTHER INTERNATIONAL ORGANIZATIONS		
Organization of American States (OAS) - Techn. Coop. Among Developing Countries - South America		232 504
OSCE - Out of Kosovo Elections 2001		3 416 011
- Return and Reintegration of Women Victims of Trafficking from Kosovo		59 988
- Applied Research and Data Collection on Trafficking to, through and from the Balkan Region		2 340
- Technical Cooperation Centre - Refund		(956)
World Bank - FALINTIL Reinsertion Assistance Programme (FRAP) - East Timor		1 000 000
- Migration Management in Hispaniola - Dominican Republic		2 000
Subtotal other international organizations		4 711 887
VOLUNTARY AGENCIES AND OTHER		
Foundation "Remembrance, Responsibility and Future" - German Forced Labour Compensation Programme		14 268 169
Settlement Fund - Holocaust Victim Assets Litigation (Swiss Banks)		5 425 048
UNHCR - IOM Informal Consultations		1 040 857
Interest income, net exchange losses and miscellaneous income	1 425 125	(385 482)
Swedish Red Cross - Reimbursable Transportation and other costs		985 122
Canadian Red Cross - Permanent Resettlement for 150 Mitch-Affected Families - Honduras		423 509
Honduran Red Cross - Permanent Resettlement for 150 Mitch-Affected Families - Honduras		145 098
Center for Disease Control - Laboratory Services - Viet Nam		91 723
Joseph Hamilton - Construction of Computer Laboratorium in Elementary Schools - Costa Rica		72 000
Shelter Foundation - Temporary Shelter Emergency Fund		54 458
Packard Foundation - Pilot Project for the Return of Trafficked Migrants from Bosnia and Herzegovina		50 000
Finnish Bosnian Association - Elderly Return to Bosnia and Herzegovina from the Nordic Countries		104 808
Biyo Thinking Club, Japan - Reception and Reintegration of Vietnamese		38 097
Office for Democratic Institutions and Human Rights - Technical Cooperation Centre in Europe		35 000
American University - Information Campaign for the Prevention of Trafficking in Women - Ukraine		34 610
Terres des Hommes - Trauma Project Cambodia		30 000
Cantonal University Hospital - Geneva - Survey of the Health Impact of Return in Kosovo		23 750
Lions Clubs International - Kosovo Information Assistance Initiative (KIAI)		21 958
World Vision - Assistance Project for Legal Protection of Children from Sexual Exploitation		10 000
Working Life Institute - Sweden - Migration and Work-related Health Pilot Study		9 095
Quick Reaction - Temporary Shelter Emergency Fund, Sarajevo		8 633
Soros Foundation - Reintegration Assistance to Albanian Nationals - Victims of Trafficking		4 990
Save the Children - Gulu Project - Emergency Relief		3 541
- Workshop on Trafficking on Women from Ethiopia		3 079
New York University - Migration Health Research		1 000
German Development Corps (GTZ) - Return and Reintegration of Skilled Bosnians - Refund		(17 320)
Income transferred to projects from the Migration for Development Fund (Appendix 7)		25 000
Income transferred to projects from the Sasakawa Endowment Fund (Appendix 8)		149 255
Net advance to projects from the Rapid Response Transportation Fund (Appendix 9)		357 680
Subtotal voluntary agencies and other	1 425 125	23 013 678
Promissory note repayments (Appendix 5)		40 476 677
Refugees, migrants and sponsors		15 454 850
TOTAL	4 679 700	252 908 634
GRAND TOTAL CONTRIBUTIONS		257 588 334

REPORT OF THE EXTERNAL AUDITORS**AUDIT ASSIGNMENT AND SCOPE**

The basis for the audit by the External Auditors is given in Article 12.1 of the Financial Regulations of IOM. We have conducted the audit in accordance with generally accepted international auditing standards, supplemented by audit standards issued by the International Organization of Supreme Audit Institutions (INTOSAI), to the extent that these apply in the IOM context. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We have examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We have assessed the accounting principles used and significant estimates made by management, as well as evaluated the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

AUDIT OPINION

The financial statements of assets, liabilities and funds, expressed in US dollars, and of resources and expenditures, expressed in US dollars and in Swiss francs, of the International Organization for Migration, Geneva, for the year ended 31 December 2001, have been audited by us in accordance with Article 12.1 of the Financial Regulations.

We have obtained all the information and explanations that we have required and, as a result of the audit, we report that in our opinion the financial statements and related notes give a true and fair view of the resources and expenditure of the Organization's programmes and funds for the year ended 31 December 2001, and of its financial position at that date.

A separate report, giving a summary of the audit results, main observations and recommendations will be submitted to IOM for information and consideration.

Kjetil Olsson

Anne Gullhagen Hoff

Jan Otto Jøranli

Auditors from the Office of the Auditor General of Norway

21 March 2002

PROVIDENT FUND
FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2001

Introduction

The IOM Provident Fund exists to provide a savings retirement provision for IOM staff. There are two funds, one denominated in Swiss francs, mainly for employees at Headquarters, and one denominated in US dollars, mainly for all Officials and field employees in some Missions.

The funds are accumulated by compulsory salary deductions from staff and by contributions from the Organization at a rate of 7.9 and 15.8 per cent of pensionable salary respectively.

Accumulated contributions are placed into a central 'core' fund which is invested in short-term, interest-bearing securities of the denominated currency. These are managed in two portfolios by external investment managers, Pictet Asset Management, Geneva for the Swiss franc portfolio and Gartmore Investment Management, London for the US dollar portfolio. Some liquid funds are managed by the Division of Treasury at Headquarters and placed in bank term deposits.

The investment guidelines of these portfolios have a very low risk profile and are designed to provide a rate of return reflecting the short-term money markets (i.e. one year maximum maturity).

During 2000, the Organization provided an option whereby Provident Fund members could elect to place up to 50 per cent of their individual Provident Fund balance in selected mutual funds at the staff member's own risk. These investments are recorded directly to the staff member's Provident Fund account which accumulates any losses or gains thereon.

There are six mutual funds available denominated in Swiss francs (CHF) or US dollars (USD) as follows: Pictet Bank - Valsuisse (CHF), Global Equities (CHF), US Equities (USD), World Equities (USD), IST Foundation - Mixta Optima (CHF), and UBS - Balanced Fund A (USD).

The Pictet funds are invested 100 per cent in equities which have a medium to high risk profile in the short term. The remaining funds are invested in balanced portfolios comprising equities and bonds which represent a medium to low risk profile.

Furthermore, staff members can exercise a facility to convert part of their core Provident Fund balance from US dollars to Swiss francs or vice versa once every six months. The purpose of this facility is to permit a diversification of currency risk.

A joint committee comprised of representatives of the Administration and the Staff Association has recently been formed to examine and recommend possible further structural improvements to the Provident Fund to better serve the interests of the staff.

Fund Members

The approximate number of Provident Fund members as at 31 December 2001 was as follows:

Headquarters Swiss franc payroll	110
Headquarters US dollar payroll	275
Worldwide Mission US dollar fund	<u>320</u>
Total	<u>705</u>

Market conditions and results

Worldwide equity markets continued to decline during 2001 but flattened out in the final quarter. Short-term interest rates began the year at approximately 6 per cent in US terms and 3 per cent in Swiss markets. However, they both declined steadily throughout the year and by year-end had reached virtual parity at approximately 1.70 per cent.

US DOLLAR PROVIDENT FUND**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2001**

	2001 USD	2000 USD
ASSETS		
Current accounts	40 657	27 329
Deposit accounts	8 601 921	6 399 943
Funds under external management (Note 1)	22 712 064	21 713 200
Investments in mutual funds (Note 2)	3 278 016	3 411 318
Accrued interest	15 037	34 043
IOM intercompany account (Note 3)	4 999 280	2 661 484
USD Provident Fund intercompany account	100 403	0
Withholding taxes recoverable	734	316
	<u>39 748 112</u>	<u>34 247 633</u>
LIABILITIES		
USD Provident Fund intercompany account	0	561
	<u>0</u>	<u>561</u>
TOTAL NET ASSETS OF THE FUND	<u><u>39 748 112</u></u>	<u><u>34 247 072</u></u>
Represented by:		
NET SAVINGS DUE TO STAFF MEMBERS	<u><u>39 748 112</u></u>	<u><u>34 247 072</u></u>

US DOLLAR PROVIDENT FUND**CONTRIBUTIONS AND WITHDRAWALS FOR 2001**

	2001	2000
	USD	USD
CONTRIBUTIONS (Headquarters)		
Staff contributions	2 287 723	1 818 827
IOM contributions	4 575 446	3 637 654
Transfers from Mission Provident Fund	44 493	32 601
Housing loans repayments	490 268	199 523
	<u>7 397 930</u>	<u>5 688 605</u>
WITHDRAWALS (Headquarters)		
Staff on separation from service	1 849 506	2 516 781
Housing loans disbursements	752 169	809 773
Transfers to CHF Provident Fund	427 941	1 547 018
	<u>3 029 616</u>	<u>4 873 572</u>
MISSION STAFF CONTRIBUTIONS		
Net contribution from Field Mission staff	<u>425 926</u>	<u>279 394</u>
CONTRIBUTION FOR THE YEAR	<u>4 794 240</u>	<u>1 094 427</u>
Staff savings at the beginning of the year	34 247 072	31 552 765
Net contributions	4 794 240	1 094 427
Net income	706 800	1 599 880
Staff savings at the end of the year	<u>39 748 112</u>	<u>34 247 072</u>

US DOLLAR PROVIDENT FUND
STATEMENT OF INCOME AND EXPENDITURE

	2001	2000
	USD	USD
INCOME		
Interest on current account	1 014	1 729
Interest on deposit accounts	324 303	527 438
Income on managed funds	877 700	1 428 749
Interest on amounts owing from IOM (Note 3)	<u>95 414</u>	<u>62 587</u>
	<u>1 298 431</u>	<u>2 020 503</u>
EXPENDITURE		
Mutual fund realized losses (Note 2)	16 139	5 786
Portfolio management fees (Managed funds)	<u>74 929</u>	<u>94 392</u>
	<u>91 068</u>	<u>100 178</u>
NET RESULT FOR THE YEAR BEFORE REVALUATION	<u>1 207 363</u>	<u>1 920 325</u>
REVALUATION (unrealized gains and losses)		
Managed funds Changes due to movement in price (Note 4)	196 093	94 421
Mutual funds Changes due to movement in price (Note 4)	(696 656)	(414 866)
	<u>(500 563)</u>	<u>(320 445)</u>
NET RESULT FOR THE YEAR AFTER REVALUATION	<u>706 800</u>	<u>1 599 880</u>

US DOLLAR PROVIDENT FUND**NOTES**

	2001	2000
	USD	USD
1. Funds under external management		
Cash and short-term deposits	18 936 173	15 937 562
Bonds	3 775 891	5 775 638
	<hr/>	<hr/>
Total	<u>22 712 064</u>	<u>21 713 200</u>

Funds under management include a portfolio of fixed-term debt instruments managed by Gartmore Investment Management. The emphasis of the portfolio benchmark has been moved from medium-term bonds to short-term money market funds.

2. Investments in mutual funds	Market value	Cost	Market value	Cost
Pictet US Equities fund	1 606 173	2 053 583	1 558 351	1 752 687
Pictet World Equities excluding N. America fund	1 666 697	2 330 772	1 852 967	2 073 497
UBS Balanced Fund A	5 146	5 183		
	<hr/>		<hr/>	
	<u>3 278 016</u>		<u>3 411 318</u>	

Investments in mutual funds are offered at the option of individual provident fund members. They are shown in the accounts at market value, after unrealized losses. Realized losses arising from a sale of mutual funds are charged separately to the income and expenditure account and are debited to the individual staff member's account. Cost represents historical cost since inception.

3. IOM Intercompany account

The IOM intercompany account represents amounts due to or from IOM and the Provident Fund. Interest is paid on the average balance at a composite rate derived from the weighted average yield for US dollar and Swiss franc deposits during the year. In 2001 the rate was 4.05 per cent, in 2000 the rate was 6.25 per cent.

4. Revaluations

These amounts represent the profits or losses which arise from revaluing assets to their respective market values.

US DOLLAR PROVIDENT FUND
PERFORMANCE OF THE INVESTMENTS

		<u>%</u>	<u>2001 USD Amount</u>		<u>%</u>	<u>2000 USD Amount</u>
TOTAL RETURNS						
Net result before revaluation	a	3.27%	1 207 363	a	5.98%	1 920 325
Net result after revaluation	a	1.93%	706 800	a	4.98%	1 599 880
CORE FUND						
Internally managed funds						
Cash and short-term deposits	b	3.92%	325 317	b	6.23%	529 167
IOM intercompany account	c	4.05%	95 414	c	6.25%	62 587
Externally managed funds						
Cash and short-term deposits	b	5.25%	867 520	b	7.14%	914 372
Bonds	b	5.06%	206 273	b	7.00%	568 747
MUTUAL FUNDS						
Pictet - US Equities	d	-13.30%	(253 074)	d	-11.28%	(194 336)
Pictet - World Equities excluding N. America	d	-20.14%	(443 545)	d	-10.19%	(220 530)
UBS - USD Balanced Fund A	d	-0.71%	(37)			

The percentage amounts are calculated as follows:

- a: The annual profit or loss as a percentage of the average annual balance after adjustment of the average amount of new investment in the year.
- b: The annual profit as a percentage of the average monthly balance.
- c: The fixed predetermined rate for IOM intercompany account.
- d: The total profit or loss as a percentage of average annual cost of unit.

SWISS FRANC PROVIDENT FUND**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2001**

	2001 CHF	2000 CHF
ASSETS		
Current accounts	108 406	57 643
Deposit accounts	7 245 534	4 069 460
Funds under external management (Note 1)	18 915 318	18 345 471
Investments in mutual funds (Note 2)	4 052 388	4 303 331
Accrued interest	10 958	12 624
IOM intercompany account (Note 3)	617 285	2 243 148
USD Provident Fund intercompany account	0	1 244
Withholding taxes recoverable	252 052	265 387
	<u>31 201 941</u>	<u>29 298 308</u>
LIABILITIES		
USD Provident Fund intercompany account	165 102	0
	<u>165 102</u>	<u>0</u>
TOTAL NET ASSETS OF THE FUND	<u>31 036 839</u>	<u>29 298 308</u>
Represented by:		
TOTAL NET SAVINGS DUE TO STAFF MEMBERS	<u>31 036 839</u>	<u>29 298 308</u>

SWISS FRANC PROVIDENT FUND**CONTRIBUTIONS AND WITHDRAWALS FOR 2001**

	2001	2000
	CHF	CHF
CONTRIBUTIONS		
Staff contributions	882 729	753 663
IOM contributions	1 766 007	1 507 326
Transfers received from USD fund accounts	719 665	2 628 304
Housing loans repayments	273 415	266 239
	<u>3 641 816</u>	<u>5 155 532</u>
WITHDRAWALS		
Staff on separation from service	1 293 726	1 403 914
Housing loans disbursements	454 453	1 044 358
	<u>1 748 179</u>	<u>2 448 272</u>
NET CONTRIBUTION FOR THE YEAR	<u>1 893 637</u>	<u>2 707 260</u>
Staff savings at the beginning of the year	29 298 308	26 173 381
Net contributions	1 893 637	2 707 260
Net income (expenditure)	(155 106)	417 667
Staff savings at the end of the year	<u>31 036 839</u>	<u>29 298 308</u>

SWISS FRANC PROVIDENT FUND**STATEMENT OF INCOME AND EXPENDITURE**

	2001	2000
	CHF	CHF
INCOME		
Interest on current account	880	861
Interest on deposit accounts	174 407	91 937
Income on managed funds	520 433	468 269
Dividends on mutual funds	2 806	6 426
Interest on amounts owing from IOM (Note 3)	62 393	257 752
	<u>760 919</u>	<u>825 245</u>
EXPENDITURE		
Mutual fund realized losses (Note 2)	4 342	
Portfolio management fees (Managed funds)	55 327	52 617
	<u>59 669</u>	<u>52 617</u>
NET RESULT FOR THE YEAR BEFORE REVALUATION	<u>701 250</u>	<u>772 628</u>
REVALUATION (unrealized gains and losses)		
Managed funds Changes due to movement in price (Note 4)	90 115	(96 735)
Mutual funds Changes due to movement in price (Note 4)	(946 471)	(258 226)
	<u>(856 356)</u>	<u>(354 961)</u>
NET RESULT FOR THE YEAR AFTER REVALUATION	<u>(155 106)</u>	<u>417 667</u>

SWISS FRANC PROVIDENT FUND**NOTES**

	2001	2000
	CHF	CHF
1. Funds under external management		
Cash and short-term deposits	16 596 468	6 809 960
Bonds	2 318 850	11 535 511
	<hr/>	<hr/>
Total	18 915 318	18 345 471
	<hr/> <hr/>	<hr/> <hr/>

Funds under management include a portfolio of fixed-term debt instruments managed by Pictet and Cie. The benchmark of the portfolio has been moved from medium-term bonds to short-term money market funds.

2. Investments in mutual funds	Market	Cost	Market	Cost
	value		value	
Pictet Valsuisse fund	1 655 526	2 080 226	1 861 398	1 858 003
Pictet Global Equities fund	2 210 410	2 990 180	2 441 933	2 703 554
IST Mixta Optima fund	186 452	186 680		
	<hr/>		<hr/>	
Total	4 052 388		4 303 331	
	<hr/> <hr/>		<hr/> <hr/>	

Investments in mutual funds are offered at the option of individual provident fund members. They are shown in the accounts at market value, after unrealized losses. Realized losses arising from a sale of mutual funds are charged separately to the income and expenditure account and are debited to the individual staff member's account. Cost represents historical cost since inception.

3. IOM intercompany account

The IOM intercompany account represents amounts due to or from IOM and the CHF Provident Fund. Interest is paid on the average balance at a composite rate derived from the weighted average yield for US dollar and Swiss franc deposits during the year. In 2001 the rate was 4.05 per cent, in 2000 the rate was 6.25 per cent.

4. Revaluations

These amounts represent the profits or losses which arise from revaluing assets to their respective market values.

SWISS FRANC PROVIDENT FUND
PERFORMANCE OF THE INVESTMENTS

		2001		2000		
		CHF		CHF		
	%	<u>Amount</u>	%	<u>Amount</u>		
TOTAL RETURNS						
Net result before revaluation	a	2.29%	701 250	a	2.81%	772 628
Net result after revaluation	a	-0.51%	(155 106)	a	1.52%	417 667
CORE FUND						
Internally managed funds						
Cash and short-term deposits	d	2.90%	175 287	b	2.74%	92 798
IOM intercompany account	c	4.05%	62 393	c	6.25%	257 752
Externally managed funds						
Cash and short-term deposits	b	1.43%	160 372	b	2.77%	62 950
Bonds	b	6.00%	450 236	b	1.94%	308 584
MUTUAL FUNDS						
Pictet - Valsuisse	d	-21.74%	(428 095)	d	0.19%	3 395
Pictet - Global Equities	d	-18.20%	(518 149)	d	-10.55%	(261 621)
IST - Mixta Optima	d	-0.12%	(227)			

The percentage amounts are calculated as follows:

- a: The annual profit or loss as a percentage of the average annual balance after adjustment of the average amount of new investment in the year.
- b: The annual profit as a percentage of the average monthly balance.
- c: The fixed predetermined rate for IOM intercompany account.
- d: The total profit or loss as a percentage of average annual cost of unit.

**REPORT OF THE EXTERNAL AUDITORS
ON THE AUDIT OF IOM PROVIDENT FUND****AUDIT ASSIGNMENT AND SCOPE**

We have audited the financial report and statements of the IOM Provident Fund for the year ended 31 December 2001. The specific statements audited are attached as appendix 14 to the IOM Financial Report for the year ended 31 December 2001. The basis for the audit by the External Auditors is given in Article 12.1 of the Financial Regulations of IOM. We have conducted the audit in accordance with generally accepted international auditing standards, supplemented by audit standards issued by the International Organization of Supreme Audit Institutions (INTOSAI), to the extent that these apply in the IOM context. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We have examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We have assessed the accounting principles used and significant estimates made by management, as well as evaluated the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

AUDIT OPINION

We have obtained all the information and explanations that we have required and, as a result of the audit, we report that in our opinion the financial statements and related notes give a true and fair view, in all material respects, of the financial position of the IOM Provident Fund as of 31 December 2001, and the results of its operations for the year then ended.

Kjetil Olsson

Anne Gullhagen Hoff

Jan Otto Jøranli

Auditors from the Office of the Auditor General of Norway

21 March 2002