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**FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2004**

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This document is submitted to the Executive Committee at its Hundred and second Session in June 2005.

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## **FINANCIAL HIGHLIGHTS**

### **Overview**

In 2004, IOM's operations expanded significantly. The combined total expenditure for the Administrative and Operational Programmes reached USD 637.8 million, representing an increase of 45 per cent over the 2003 level of USD 440.6 million.

<b>Expenditure</b>	<b>2004 USD millions</b>	<b>2003 USD millions</b>
Administrative Programme	29.9	27.1
Operational Programmes	<u>607.9</u>	<u>413.5</u>
<b>Total expenditure for the year</b>	<b><u>637.8</u></b>	<b><u>440.6</u></b>

The Compensation Programmes accounted for 24 per cent of the total operational expenditure in 2004 (2003: 26 per cent of total operational expenditure). Excluding expenditure under the Compensation Programmes, total operational expenditure increased by USD 157.1 million or 52 per cent in 2004 over 2003 levels. The most significant increases were from the US Refugee Programme, mainly in Africa (USD 34.8 million), Out-of-Country Voting for Afghanistan and Iraq (USD 31.6 million), expanded reconstruction activities in Afghanistan (USD 28.9 million), technical support activities in Peru (USD 13.1 million) and expanded return activities from Europe (USD 10.3 million).

Seven new Member States joined IOM in 2004, increasing the total membership to 109 at 31 December 2004 (102 at 31 December 2003). Close to 350 new project activities started in 2004, the number of staff grew from 3,691 to 4,040, several new Country Offices were opened and many existing Field Offices expanded.

In 2004, there were 233,934 IOM-assisted movements, representing an increase of 24,778 movements compared to 209,156 in 2003. The main reason for the increase was the significant number of migrant assisted resettlements in 2004. Movements under the United States Resettlement Programme increased by 76 per cent during 2004.

On the administrative side, in order to manage the significant growth of the Organization's activities, IOM continued to transfer back-office administrative and labour intensive functions to the Manila Administrative Centre, notably information technology, accounting, treasury operations, movement statistics and human resources administration. In addition, Missions with Regional Functions were further strengthened to provide support on a regional level.

### **Administrative Programme**

The approved budget under the Administrative Programme increased by CHF 446,000 or 1.2 per cent in 2004 to CHF 37,119,000. Through the careful monitoring of expenditure, the Administration was able to contain budgeted expenditure line items and end 2004 with a balance of CHF 98,954 before extraordinary items.

As a result of the non-payment of assessed contributions by certain Member States in 2004 there was a further increase in the provision for doubtful receivables of CHF 194,298 (2003: 590,637). The outstanding assessed contributions from 2003 and prior years increased from CHF 5,499,054 at 31 December 2003 to CHF 5,693,352 at 31 December 2004. The net result of the provision for doubtful accounts (CHF 194,298) less the assessed contributions from new Member States (CHF 47,355) was a deficit of CHF 146,943. After taking into the account the deficit carried forward from 2003 (CHF 589,559) and the current year budget surplus (CHF 98,954), there was an under funding at the end of 2004 of CHF 637,548. This amount will be carried forward to 2005.

**FINANCIAL HIGHLIGHTS (continued)**

It should be noted that at 31 December 2004 the total outstanding assessed contributions amounted to CHF 7,523,009 (2003: CHF 7,832,035). A limited number of Member States account for most of the overdue amount (see Appendix 2 for a list of outstanding assessed contributions at 31 December 2004).

**Operational Programmes**

Total expenditure, by region, under the Operational Programmes, is summarized below:

	<b>2004</b>	<b>2003</b>
	<b>USD millions</b>	<b>USD millions</b>
<b>Operational Programmes – expenditure by region</b>		
Africa and the Middle East	105.3	67.1
Americas	75.8	50.6
Asia and Oceania	159.4	71.6
Europe	260.0	214.3
Global activities	<u>7.4</u>	<u>9.9</u>
<b>Total expenditure</b>	<b><u>607.9</u></b>	<b><u>413.5</u></b>

The most significant expenditure fluctuations, by region, are as follows:

- The increase in activity for **Africa and the Middle East** in 2004 of USD 38.2 million resulted from increased US refugee resettlement activities (USD 23.3 million), Angola repatriation activities (USD 6.1 million), activities in Liberia (USD 2.7 million) and Iraq (USD 1.9 million);
- The increase in activity for the **Americas** in 2004 of USD 25.2 million mainly resulted from technical support activities in Peru (USD 13.1 million), increased activities in Colombia (USD 5.0 million) and US refugee resettlement activities (USD 2.3 million);
- The increase in expenditure for **Asia and Oceania** of USD 87.8 million was mainly due to the Out-of-Country Voting programme for Afghanistan (USD 23.2 million), expanded activities in Afghanistan (USD 28.9 million) and increased refugee resettlement activities (USD 12.3 million);
- The most significant increases in expenditure for **Europe** (USD 45.7 million) was caused by the increased compensation payments under the Compensation Programmes (total increase of USD 37.3 million) and a further expansion of European return programmes (USD 10.3 million). These increases were partially offset by reduced programmes in the Balkans (reduction of USD 11.3 million).

Total expenditure, by service, under the Operational Programmes, is summarized below:

	<b>2004</b>	<b>2003</b>
	<b>USD millions</b>	<b>USD millions</b>
<b>Operational Programmes - expenditure by service</b>		
Movement	157.5	115.3
Migration Health	23.5	13.0
Technical Cooperation on Migration	191.4	104.5
Assisted Voluntary Returns and Integration	56.9	43.7
Counter-Trafficking	19.7	12.9
Labour Migration	6.4	4.5
Compensation Programmes	146.0	108.6
General Programme Support	<u>6.5</u>	<u>10.7</u>
<b>Total expenditure</b>	<b><u>607.9</u></b>	<b><u>413.5</u></b>

**FINANCIAL HIGHLIGHTS (continued)**

The most notable expenditure fluctuations, by service, are as follows:

- The increase in **Movement** (USD 42.2 million) was mainly due to increased activities under the US Refugee Resettlement Programmes (USD 33.6 million), most notably in Africa, and increased activities in Angola (USD 6.1 million) and Liberia (USD 2.7 million). These increases were partially offset by reduced activities for Australia-bound migrants in the Pacific (USD 4.9 million);
- The increase in **Migration Health** (USD 10.5 million) was mainly due to increased resettlement-related health assessment activities, principally in Africa and Asia;
- The increase under **Technical Cooperation on Migration** (USD 86.7 million) was due to Out-of-Country Voting programmes for Afghanistan and Iraq (USD 31.6 million), technical support activities in Peru (USD 13.1 million), Afghanistan reconstruction projects (USD 28.9 million), EU election assistance in Indonesia (USD 5.6 million), and increased activities in Iraq (USD 5.6 million) and Colombia (USD 5.0 million);
- The increase under **Assisted Voluntary Returns and Integration** (USD 13.2 million) was primarily due to increased return programmes from Europe (USD 10.3 million) and the return of IDPs to Kosovo (USD 1.3 million);
- The increase in **Counter-Trafficking** (USD 6.8 million) was due to expanded activities and donor interest in this area worldwide with the number of active projects increasing substantially in 2004;
- Expenditure under the **Compensation Programmes** increased in 2004 by USD 37.3 million due to increased compensation payments (USD 30.8 million), humanitarian and social programmes (USD 6.6 million) and administrative costs (USD 1.0 million) offset by a reduction in the Iraq Property Claims Programme (USD 1.1 million).

Total expenditure under the Operational Programmes was USD 194.4 million (or 47 per cent) higher in 2004 than in 2003. At the same time, 2004 income levels increased by 55 per cent over 2003 levels, resulting in a significant increase in IOM's resources carried forward, from USD 90.7 million at the end of 2003 to USD 172.1 million at the end of 2004, further strengthening IOM's financial basis.

The Summary Update on the Programme and Budget for 2004 (MC/2143) estimated a budget of USD 641 million based on the information available at that time. Actual expenditure under the Operational Programmes of USD 607.9 million was USD 33.1 million below the estimate. The main difference was due to the delay in compensation payments until 2005, representing a reduction of USD 30.6 million between budget and actual expenditure under the Compensation Programmes.

Total staff and office costs increased by USD 30.2 million in 2004 from USD 128.7 million in 2003 to USD 158.9 million in 2004. A significant part of that increase (95 per cent) was in the Field with the largest increase in Asia. The following Offices showed significant increases in staff and office costs: Afghanistan, Thailand, Jordan, Sudan, United Kingdom, Colombia, Russian Federation, Angola, Netherlands, Italy and Belgium. These increases were somewhat offset by staff and office reductions for the Balkans.

Direct expenditure also increased substantially in 2004 by USD 164.2 million, from USD 284.8 million in 2003 to USD 449.0 million in 2004. The largest increases were under subcontracted services (increase of USD 57.4 million) due to the hiring of outside experts for a Technical Support project in Peru (USD 12.9 million), Out-of-Country Voting for Afghanistan and Iraq (USD 18.5 million) and Compensation Programmes (USD 5.2 million). Transportation expenditure increased by USD 37.4 million due to increases in the US Refugee Programme. Reintegration assistance increased by USD 34.2 million due to higher compensation payments in 2004 than 2003 (USD 30.7 million). Assistance to IDPs also increased by USD 29.6 million mainly due to other microprojects in Afghanistan and Iraq.

**FINANCIAL HIGHLIGHTS (continued)**

Overhead income was higher than originally anticipated due to the increased level of staff and office expenditure. The overhead income was used to cover unbudgeted project costs, most notably information technology needs associated with the new human resources integrated management system and funding shortfalls in Turkmenistan, Armenia, Azerbaijan, Portugal, Spain, Greece and Timor-Leste.

The Operational Programmes ended 2004 with a carry forward of USD 1,960,927 (2003: USD 48,965 deficit) comprised of two parts:

- (1) An unearmarked carry forward from operations of USD 74,018 (2003: USD 2,722).
- (2) A carry forward from the UNSECOORD mechanism of USD 1,886,908 (2003: USD 51,687 underfunding). Refer to Appendix 4 for further details.

**ORGANIZATIONAL BACKGROUND****CONSTITUTION AND GOVERNANCE**

The Organization was created in December 1951 and began its operations in early 1952 as the Intergovernmental Committee for European Migration. Its Constitution was adopted on 19 October 1953 and came into force on 30 November 1954. Amendments were made to the Constitution, effective 14 November 1989, and the name of the Organization was changed to International Organization for Migration. The Organization possesses full juridical personality and has its Headquarters in Geneva. The Organization comprised 109 Member States as at 31 December 2004 (102 at the end of 2003).

The established organs of the Organization are the Council, the Executive Committee and the Administration. The Council, on which each Member State has one representative and one vote, is the highest authority of the Organization and determines its policies. The Executive Committee, at present comprising 23 Member States elected for two-year periods, examines and reviews the policies, operations and administration of the Organization. The Subcommittee on Budget and Finance, a committee of the entire membership, meets twice a year to discuss budgetary and financial matters.

The Administration, comprising a Director General, a Deputy Director General and such staff as the Council may determine, is responsible for the administrative and executive functions of the Organization in accordance with the Constitution and the policies and decisions of the Council and the Executive Committee. The Director General is the highest executive official of the Organization and is elected by the Council for a period of five years.

**PURPOSES AND FUNCTIONS**

IOM is committed to the principle that humane and orderly migration benefits migrants and society, and acts to: assist in meeting the operational challenges of migration; advance understanding of migration issues; encourage social and economic development through migration; and work towards effective respect of the human dignity and well-being of migrants.

In accordance with the Constitution, the purposes and functions of the Organization are:

- to make arrangements for the organized transfer of migrants, for whom existing facilities are inadequate or who would not otherwise be able to move without special assistance, to countries offering opportunities for orderly migration;

**ORGANIZATIONAL BACKGROUND (continued)**

- to concern itself with the organized transfer of refugees, displaced persons and other individuals in need of international migration services, for whom arrangements may be made between the Organization and the States concerned, including those States undertaking to receive them;
- to provide, at the request of and in agreement with the States concerned, migration services such as recruitment, selection, processing, language training, orientation activities, medical examination, placement, activities facilitating reception and integration, advisory services on migration questions, and other assistance in accordance with the aims of the Organization;
- to provide similar services as requested by States, or in cooperation with other interested international organizations, for voluntary return migration, including voluntary repatriation;
- to provide a forum to States as well as international and other organizations for the exchange of views and experiences, and the promotion of cooperation and coordination of efforts on international migration issues, including studies on such issues in order to develop practical solutions.

**STRUCTURE**

The structure of IOM is functional and designed along a service-oriented approach to address migration challenges and implement its activities. In 2004, there were six services: Movement, Migration Health, Technical Cooperation on Migration, Assisted Voluntary Returns and Integration, Counter-Trafficking and Labour Migration. Together with the Compensation Programmes and General Programme Support, all IOM projects are categorized in one of these areas of activity. IOM Offices are organized as follows:

**Missions with Regional Functions (MRFs):** During 2004 there were 19 Field Offices worldwide designated as Missions with Regional Functions (MRFs). The MRFs function as resource and support centres for IOM Country and Special-Purpose Missions in the region and provide them with operational expertise to assist with project development and implementation. This is a cost-effective way of sharing resources and expertise between Missions and within regions, particularly where smaller Missions lack project funding and resources. It further ensures that, regardless of geographic decentralization, there is a coherent approach throughout the Organization. The MRFs also provide the structural flexibility for rapid and temporary deployment of expert resources, for example to undertake assessment missions during the planning of new projects, or to monitor and advise on the implementation of project activities in other Missions with less resources.

**Country Missions:** IOM has a global network of over 200 Country Missions, including sub-offices, which implement projects. Most of these Missions are supported financially by the projects which they carry out.

**Special-Purpose Missions:** A number of Special-Purpose Missions exist for relatively short-term duration, mainly to deal with emergency operations or as sub-offices of a Country Mission.

**Manila Administrative Centre:** A number of functions have been moved to MRF Manila in an effort to strengthen IOM's ability to deliver core services within existing budget constraints and under periods of substantial growth in operational activities. The main focus is on labour and IT intensive functions, or those oriented towards support for IOM's global network of Field Offices. The Project Tracking and Staff Security Units as well as certain functions of Human Resources, Budget, Finance, Movement Management and Information Technology were moved in 2004.

## **ORGANIZATIONAL BACKGROUND (continued)**

### **Headquarters**

**Director General's Office:** The Director General's Office consists of the Director General and the Deputy Director General who are elected by the Council for a term of five years. The Office, including the Executive Officer, has the constitutional authority to manage the Organization and carry out activities within its mandate through the formulation of coherent policies and ensuring that programme development is consistent with strategic priorities. The following functions were linked to the Director General's Office in 2004: Management Coordination, Legal Services, the Meetings Secretariat, the Office of the Inspector General, Gender Coordination, Information Technology and Communications, Occupational Health and the Ombudsperson.

**Migration Management Services:** The Migration Management Services Department provides project development support to IOM's field operations and other units involved in migration management issues. It ensures that project planning and development is in line with the mandate of the Organization and with assessed needs, while strategizing with the Field Offices on new ways to support governments and complement the efforts of other international organizations to strengthen migration management practices. It develops operational standards, tools and models and provides operational back-up and training to the Field as necessary.

**Migration Policy and Research:** The Migration Policy and Research Department serves as the focal point for IOM's strategic policy coordination on international migration issues as well as the focal point for research and information on international migration policy strategies; development and dissemination of information on international migration trends, policies and practices to internal and external stakeholders, including relations with the media; coordination of IOM's international dialogue on migration; as well as cooperation and partnerships with international organizations and non-governmental organizations.

**External Relations:** The External Relations Department supports the Organization's overall relations with Member, observer and other States, international and non-governmental organizations as well as with multilateral bodies. The Department is responsible for strengthening cooperation with other international organizations and establishes the framework to ensure consistency in IOM's approach to its partner organizations, the United Nations, and other international governmental and non-governmental organizations. The Department of External Relations encompasses the Donor Relations Division, the Regional and Diplomatic Advisers, the Permanent Observer to the United Nations and the Translation Unit.

**Resources Management:** The Resources Management Department is responsible for the establishment and implementation of human and financial resources policies to ensure that the Organization's activities are carried out efficiently. The Department establishes and implements policies to ensure sound fiscal and personnel management and planning, as well as the articulation, liaison and dissemination of financial and human resources proposals and policies to internal and external stakeholders. The Department encompasses the following Divisions: Accounting, Budget, Treasury, Human Resources Management, Staff Development and Learning, and Common Services.

**Operations Support:** The Operations Support Department is responsible for coordinating the activities of three units; Emergency and Post-Conflict, Movement Management and Facilitated Migration Services, as well as assisting the Director General in global operational decisions.



## **ORGANIZATIONAL BACKGROUND (continued)**

### **DESCRIPTION AND SUMMARY OF ACTIVITIES**

**Movement:** Resettlement, repatriation and transportation assistance for migrants, refugees and displaced persons have been an important IOM activity since the beginning. In 2004, movement activities accounted for 26 per cent of IOM's operational activities. Aspiring to provide the most efficient and humane movement service for migrants, governments and other implementing partners, IOM organizes the safe and reliable transfer of individual migrants for resettlement, work, studies or any other purpose of orderly migration. Regular movement services include selection, processing, language training, orientation activities and various activities to facilitate integration. One of the most prominent movement programmes implemented by IOM on behalf of the United States Government since the early 1950s is the US Refugee Programme (USRP). In 2004, the USRP accounted for approximately half of IOM's movement activities expenditure. In addition to IOM's traditional resettlement activities, a large proportion of expenditure was spent on Australia-bound migrants in the Pacific. IOM's movement services were also active in several locations dealing with post-emergency operations, e.g. in Angola and Liberia.

**Migration Health:** The aim of IOM's Migration Health Service (MHS) is to promote the health of mobile populations and to provide guidance on migration health research, policies and management. Consequently, the activities of the MHS benefit migrants, hosting communities as well as States and partner agencies. The evolution of new and more complicated challenges posed by disease and ill health among migrant populations, coupled with faster methods of travel and mass movements triggered by complex emergencies, requires the continual review of migration-related health practices. Delivering appropriate services, sometimes in difficult locations, necessitates close cooperation between governments, IOM departments, UN and international partners, as well as national health authorities. Health issues affect all migrants and potentially cut across all areas of IOM's work. It has therefore been the role of MHS to raise awareness on migration health within the Organization and ensure that the health of migrants is addressed throughout all activities. In 2004, migration health assessments for the purpose of resettlement remained the largest activity of MHS with the highest caseloads in Africa, followed by Eastern Europe and Asia.

**Technical Cooperation on Migration:** Governments are faced with a complex set of challenges when managing migration, particularly irregular migration, in which they are involved as sending, transit or receiving countries of migration flows. The work of the Technical Cooperation on Migration (TCM) service is focused on strengthening the capacity of governments and other relevant actors to meet migration challenges through specific national initiatives and through increased partnership and joint action with other concerned States and relevant partners. Furthermore, IOM's TCM facilitates cooperation amongst governments and helps to develop the necessary legislation, administrative structures, knowledge, and human resources to better manage migration. Technical cooperation projects address core concerns of migration governance such as policy, legal framework and operational systems such as borders and travel document issuance systems, and extend into areas linking migration and development, particularly activities to help ameliorate root causes of economically-induced migration. TCM activities also assist governments in testing new approaches to address particular migration challenges in creative ways. Post-emergency migration management also falls within technical cooperation. There was significant growth in TCM activities in 2004 extending from core capacity-building in policy, law and operational systems to promoting regional and cross-regional dialogue and planning. During 2004 IOM undertook two large out-of-country voting programmes – one for Afghanistan was completed and one for Iraq started activities in 2004. Principal technical cooperation activities in 2004 took place in Afghanistan, Colombia, Peru and Iraq.

**Assisted Voluntary Returns and Integration:** Assisted voluntary returns and migrant integration strategies are indispensable elements of a comprehensive approach to managing migration, including irregular migration. Where migrants are unable to stay in their host country, assisted voluntary returns offer a more humane and cost-effective alternative to forced returns. They also provide a means for persons stranded abroad to return home safely and in dignity. Where migrants are able to stay in the host country, integration support can ease the pain of adjustment to a new culture, while ensuring social

**ORGANIZATIONAL BACKGROUND (continued)**

**Assisted Voluntary Returns and Integration: (continued)** harmony between new and old members of the community. IOM implements over 20 major voluntary return programmes for unsuccessful asylum seekers and other migrants in need with countries including the Netherlands, Germany, the United Kingdom, Belgium, Norway, Denmark, Switzerland and Hungary. In 2004, activities increased both in the number of migrants assisted and the breadth of services, including reintegration assistance in several countries of origin.

**Counter-Trafficking:** Trafficking in persons is a blatant violation of the human rights of migrants and one of the most serious threats to orderly migration. An increasing number of migrants are trafficked worldwide every year, generating large amounts of money for organized criminal networks. These networks misinform would-be migrants by exploiting their ignorance, often exposing them to physical harm and danger, economic despair, forced labour and vulnerability in destination countries. IOM contributes to the prevention of migrant trafficking by providing factual information on the dangers of irregular migration. Furthermore, IOM provides assistance to victims of trafficking by offering protection, counselling and voluntary return and reintegration. IOM's work also involves research, compilation of data, dissemination/exchange of information and experience, and assistance to governments to enhance their capacity to combat trafficking. IOM was able to substantially increase the number of counter-trafficking projects in 2004, with a budget growth of 53 per cent compared with 2003, expanding activities both geographically and in substance.

**Labour Migration:** Labour migration, or the movement of people across borders for employment, has moved to the top of the policy agendas of many countries of origin, transit and destination in the twenty-first century. Governments and migrants at both ends of the labour migration spectrum are increasingly turning to IOM for expert support and facilitation of regulated labour migration, as well as direct assistance to the migrants. IOM's prime objectives in providing these services are to promote legal forms of labour mobility as an alternative to irregular migration; provide effective protection and support services to labour migrants and their families; and foster economic and social development.

**Compensation Programmes** are specialized programmes dealing with worldwide outreach and assistance, processing of various claims in some 30 languages, making payments to eligible claimants and notifying all others, most of whom are migrants in the diaspora. Due to their specialized character and the fact that they do not fit in one particular service but rely on several IOM strengths, these programmes are reflected in the organigram under "Special Programmes". Refer to Appendix 7 for further information on these programmes.

**STATEMENT OF ASSETS, LIABILITIES AND FUNDS AS AT 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Bank and cash (note 3)	225 508 092	130 036 658
Accounts receivable:		
Governments and voluntary agencies	41 474 023	30 688 906
Member States' outstanding assessed contributions (appendix 2)	6 657 530	6 265 628
Other receivables and deposits	9 162 879	6 142 833
	<u>57 294 432</u>	<u>43 097 367</u>
Less: Provision for doubtful receivables (appendix 2)	(5 038 365)	(4 399 243)
	<u>52 256 067</u>	<u>38 698 124</u>
<b>MEDIUM-TERM ASSETS</b>		
Promissory notes (note 4)	23 100 000	17 200 000
<b>FIXED ASSETS</b>		
Headquarters building (note 5)	9 459 671	8 846 422
Mission buildings (note 5)	724 039	808 039
	<u>10 183 710</u>	<u>9 654 461</u>
	<u>311 047 869</u>	<u>195 589 243</u>
<b><u>TOTAL ASSETS</u></b>		
<b><u>LIABILITIES AND FUNDS</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable for transportation services	7 377 427	3 589 939
Other payables	11 048 545	8 743 582
Payable to staff Provident Funds (note 6)	14 035 784	8 281 619
Accrued expenses	6 105 936	5 881 330
	<u>38 567 692</u>	<u>26 496 470</u>
<b>LONG-TERM LIABILITIES</b>		
Staff terminal emoluments (note 7)	23 687 774	19 072 492
Loan for Headquarters building (note 5)	9 459 671	8 846 422
Sasakawa Endowment Fund (note 8)	2 000 000	2 000 000
Loans from Member States (note 10)	1 680 400	1 680 400
	<u>36 827 845</u>	<u>31 599 314</u>
<b>FUNDS</b>		
Advance contributions from governments, agencies, migrants and sponsors	6 342 089	2 232 409
Refugee Loan Fund (appendix 6)	29 864 582	25 595 129
Emergency Preparedness Account (note 9)	238 000	421 000
Migration for Development Fund (note 11)	0	0
IOM Migrant Loan Fund (note 12)	180 249	180 249
Rapid Response Transportation Fund (appendix 8)	2 274 350	3 021 290
Currency translation reserve (note 13)	24 205 690	14 870 988
Operational Programmes - earmarked resources carried forward	170 150 647	90 693 006
Operational Programmes - resources/(underfunding) carried forward (note 14)	1 960 927	( 48 965)
Administrative Programme - underfunding carried forward	( 564 202)	( 471 647)
Contingency reserve (note 15)	1 000 000	1 000 000
	<u>235 652 332</u>	<u>137 493 459</u>
	<u>311 047 869</u>	<u>195 589 243</u>
<b><u>TOTAL LIABILITIES AND FUNDS</u></b>		

**ADMINISTRATIVE PROGRAMME****STATEMENT OF RESOURCES AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2004****EXPRESSED IN US DOLLARS**

See following page for statement expressed in Swiss francs

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b><u>RESOURCES</u></b>		
Assessed contributions from Member States (appendix 1 )	29 695 200	26 383 453
Gain on foreign exchange (note a)	224 822	825 263
<b>TOTAL RESOURCES</b>	<b>29 920 022</b>	<b>27 208 716</b>
<b><u>EXPENDITURE</u></b>		
Staff salaries, benefits and terminal emoluments (note 7)	23 909 315	21 351 782
Travel, subsistence and representation	878 930	819 218
Total staff salaries, benefits, travel and representation	24 788 245	22 171 000
Building rental and maintenance	1 055 970	921 367
Computer equipment and maintenance	1 776 337	1 711 500
Office supplies, printing, equipment and vehicles	409 228	501 514
Total general office	3 241 535	3 134 381
Training	503 688	466 905
Outside services and research	547 956	566 138
Total contractual services	1 051 644	1 033 043
Communications	458 375	376 314
Meetings Secretariat	340 017	362 543
<b>TOTAL EXPENDITURE</b>	<b>29 879 816</b>	<b>27 077 281</b>
Excess of resources for the year	40 206	131 435
Excess of expenditure brought forward at the beginning of the year	(471 647)	( 257 723)
Assessed contributions from new Member States (appendix 1)	37 676	108 977
Increase in provision for doubtful receivables (appendix 2)	(170 437)	( 454 336)
<b>Excess of expenditure carried forward at the end of the year</b>	<b>(564 202)</b>	<b>( 471 647)</b>

**Note a:**

The foreign exchange gain in 2004 is due to the strengthening of the Swiss franc against the US dollar during the year from USD 1 = CHF 1.25 at 1 January 2004 to USD 1 = CHF 1.13 at 31 December 2004.

**ADMINISTRATIVE PROGRAMME****STATEMENT OF RESOURCES AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2004****EXPRESSED IN SWISS FRANCS**

See previous page for statement expressed in US dollars

	<b>BUDGET</b>		
	<b>2004</b>	<b>2004</b>	<b>2003</b>
	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b><u>RESOURCES</u></b>			
Assessed contributions from Member States (appendix 1)		37 119 000	36 673 000
<b>TOTAL RESOURCES</b>		<u>37 119 000</u>	<u>36 673 000</u>
<b><u>EXPENDITURE</u></b>			
Staff salaries and benefits and terminal emoluments (note 7)	29 789 000	29 807 606	28 831 833
Travel, subsistence and representation	1 046 000	1 087 008	1 099 972
Total staff salaries, benefits, travel and representation	30 835 000	30 894 614	29 931 805
Building rental and maintenance	1 268 000	1 284 933	1 232 308
Computer equipment and maintenance	2 122 000	2 079 693	2 256 899
Office supplies, printing, equipment and vehicles	638 000	504 063	670 733
Total general office	4 028 000	3 868 689	4 159 940
Training	600 000	615 701	625 645
Outside services and research	776 000	664 012	750 975
Total contractual services	1 376 000	1 279 713	1 376 620
Communications	475 000	562 190	513 088
Meetings Secretariat	405 000	414 840	482 175
<b>TOTAL EXPENDITURE</b>	<u><b>37 119 000</b></u>	<u><b>37 020 046</b></u>	<u><b>36 463 628</b></u>
Excess of resources for the year		98 954	209 372
Excess of expenditure brought forward at the beginning of the year		( 589 559)	( 358 235)
Assessed contributions from new Member States (appendix 1)		47 355	149 941
Increase in provision for doubtful receivables (appendix 2)		(194 298)	( 590 637)
<b>Excess of expenditure carried forward at the end of the year</b>		<u><u><b>( 637 548)</b></u></u>	<u><u><b>( 589 559)</b></u></u>

**OPERATIONAL PROGRAMMES****STATEMENT OF RESOURCES AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b><u>RESOURCES (appendix 10)</u></b>		
Earmarked contributions from:		
Member States	357 726 099	259 280 586
Non-member States, agencies and other	287 203 604	138 643 706
Promissory note repayments	20 308 744	25 269 107
Refugees, migrants, and sponsors	19 922 872	16 761 592
<b>Total earmarked contributions</b>	<b>685 161 319</b>	<b>439 954 991</b>
Unearmarked contributions from:		
Member States	3 036 803	3 451 488
Net interest and miscellaneous income	1 196 509	684 936
<b>Total unearmarked contributions</b>	<b>4 233 312</b>	<b>4 136 424</b>
<b>TOTAL RESOURCES (appendix 10)</b>	<b>689 394 631</b>	<b>444 091 415</b>
<b><u>EXPENDITURE</u></b>		
Transportation	101 855 499	64 452 479
Visas, documentation and transit	6 099 999	4 738 273
Medical examinations, equipment and drugs	9 184 598	6 635 726
Reintegration assistance, grants and compensation payments	127 376 678	93 169 250
Assistance to IDPs and microprojects	87 177 434	57 600 042
Subcontracted services	112 433 388	55 025 710
Public information activities	4 737 767	2 597 581
Other operational costs	128 376	547 227
<b>Total direct expenditure</b>	<b>448 993 739</b>	<b>284 766 288</b>
Staff costs	102 933 879	85 942 554
Terminal emoluments	7 418 270	6 010 948
Travel and subsistence	8 247 412	7 423 683
Computers, office equipment and supplies	10 443 867	7 440 745
Premises rent and maintenance	11 396 048	8 699 583
Communications	4 642 219	4 719 055
Vehicle purchase, rental and maintenance	4 828 739	3 488 082
Outside contractual services (including security costs)	7 973 852	4 053 489
UNSECOORD Security Fee (appendix 4)	1 049 072	944 217
<b>Total staff and office expenditure (appendices 3 and 5)</b>	<b>158 933 359</b>	<b>128 722 356</b>
<b>TOTAL EXPENDITURE</b>	<b>607 927 098</b>	<b>413 488 644</b>
Excess of resources for the year	81 467 533	30 602 771
Resources carried forward at beginning of year	90 644 041	60 041 270
<b>Resources carried forward at end of year</b>	<b>172 111 574</b>	<b>90 644 041</b>
<b><u>Comprising:</u></b>		
Earmarked resources carried forward	170 150 647	90 693 006
Unearmarked resources carried forward/(underfunded) (note 14)	1 960 927	( 48 965)
<b>Total resources carried forward at the end of the year</b>	<b>172 111 574</b>	<b>90 644 041</b>

**NOTES TO THE FINANCIAL STATEMENTS****NOTE 1 - FINANCIAL REGULATIONS AND FORMAT OF THE FINANCIAL REPORT**

The Financial Regulations require the Organization to issue annual financial statements comprising:

- (i) statements of assets and liabilities of the Organization's own funds and of other funds administered by the Organization;
- (ii) statements of resources and expenditure of the Organization's Administrative and Operational Programmes and of other funds administered by the Organization;
- (iii) such other information as considered necessary to show clearly the financial position and the resources and expenditure of the Organization's activities;

and such other reports as requested or deemed necessary.

The detailed format of the financial report is not specified in the Financial Regulations and, since IOM is a large, complex and very specialized organization, there is no standard format that can be readily applied. The main criterion is that the financial report should present fairly the resources and expenditure and the financial position.

The Organization's principal accounting records are maintained in US dollars and, in accordance with the Financial Regulations, the annual financial report is presented in US dollars. However, the Financial Regulations also require that the Administrative Programme be presented in Swiss francs, as administrative income and expenditure is largely in Swiss francs.

**NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES**

The Organization's accounting and financial policies are governed by Articles 24, 25 and 26 of its Constitution, and further by the Financial Regulations adopted by the Council in accordance with Article 26. The significant policies are as follows:

**Accounting records and foreign currencies**

Accounting records are presented in US dollars, as required by the Financial Regulations. Assets and liabilities are translated to US dollars at the UN rate of exchange set at the end of each month. Income and expense are translated at the UN exchange rate existing during the month of the transaction. As the Administrative Programme is presented in Swiss francs, the calculated exchange gain or loss is recorded in the US dollar statement of resource and expenditure for the Administrative Programme. All other revaluation and exchange gains and losses are accumulated under the currency translation reserve and shown as Funds (refer also to note 13).

**Doubtful receivables**

Full provision is made for all assessed contributions more than one year overdue.

**Expenditure**

Expenditure is recorded on the accrual basis in the period in which it is incurred.

**Fixed assets**

Buildings are capitalized and depreciated.

Fixtures, fittings, vehicles and other movable equipment are expensed at the time of purchase.

**Investment income**

Investment income is recorded on the accrual basis.

**NOTES TO THE FINANCIAL STATEMENTS (continued)****Operational Programmes**

In principle, expenditure for Operational Programmes is made within the limits of available resources or once funding is committed by contributing States or other donors.

**Resources**

Assessed contributions on the Administrative Programme are recorded on the accrual basis. Assessed contributions are due on 1 January and are recorded as income at that date. Voluntary contributions to Operational Programmes are normally recorded once cash is received. Pledges and contributions requiring the invoicing of expenditure are accrued to the level of expenditure incurred.

**Taxation**

IOM is an intergovernmental not-for-profit organization and is generally exempt from any taxation.

**NOTE 3 – BANK AND CASH**

In principle, the Organization holds its cash in common accounts without distinguishing cash held on behalf of the numerous contributors to the organizations various programmes. In accordance with the Financial Regulations, funds not needed for immediate requirements are placed in short-term deposits or investments and the interest earned is credited to the appropriate programmes.

**NOTE 4 - PROMISSORY NOTES**

The amount of USD 23,100,000 (2003: USD 17,200,000) is the estimated recoverable value of promissory notes signed by refugees who were moved under the terms of the IOM Refugee Loan Fund. See appendix 6 for further information, including evaluation of the promissory notes.

**NOTE 5 - FIXED ASSETS****Headquarters building**

The Headquarters building in Geneva was purchased in 1984 at a cost of CHF 18,000,000. The building is situated on land leased from the Canton of Geneva for a period of 99 years at a nominal cost of CHF 1. The cost of the building is fully financed by a Swiss Government loan which, effective from 1 January 1996, is interest free. The loan is repayable over 50 years, until 2033. The repayment for 2004 was CHF 368,600 (2003: CHF 368,600).

The accounting treatment for the building is to depreciate it over the period of the loan, the annual depreciation being equivalent to the loan principal repayments. The building and the corresponding Swiss franc loan are translated into US dollars at the year-end rate of exchange as follows:

	<b>2004</b>	<b>2003</b>
	<b>CHF</b>	<b>CHF</b>
Building at cost	18 000 000	18 000 000
Accumulated depreciation	<u>(7 310 572)</u>	<u>(6 941 972)</u>
<b>Net book value at 31 December</b>	<b><u>10 689 428</u></b>	<b><u>11 058 028</u></b>
Swiss Government loan	18 000 000	18 000 000
Accumulated repayments	<u>(7 310 572)</u>	<u>(6 941 972)</u>
<b>Loan balance at 31 December</b>	<b><u>10 689 428</u></b>	<b><u>11 058 028</u></b>
<b>At the year-end rate equivalent to</b>	<b>USD</b>	
	<b><u>9 459 671</u></b>	<b><u>8 846 422</u></b>
Year-end exchange rate (CHF/USD)	1.13	1.25



**NOTES TO THE FINANCIAL STATEMENTS (continued)****Mission buildings**

The Organization owns five Mission office buildings in Argentina, Australia, Bolivia, Chile and Peru. Three of the buildings are fully depreciated. The remaining two buildings, in Chile and Australia, are being depreciated at five per cent per annum.

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
Mission buildings at cost	1 839 751	1 839 751
Accumulated depreciation	<u>(1 115 712)</u>	<u>(1 031 712)</u>
<b>Net book value</b>	<b><u>724 039</u></b>	<b><u>808 039</u></b>

**NOTE 6 – PAYABLE TO STAFF PROVIDENT FUNDS**

The amount payable to the staff Provident Funds of USD 14,035,784 (2003: USD 8,281,619) is shown as a receivable from IOM in the Provident Funds accounts as follows:

US dollar Provident Funds			USD 3 982 420
Swiss franc Provident Fund	CHF 8 411 174	or	USD 7 443 517
Euro Provident Fund	EUR 1 923 942	or	USD 2 609 847

Further information on the staff Provident Funds is included in appendix 13.

**NOTE 7 - STAFF TERMINAL EMOLUMENTS**

Terminal emoluments are the sum of staff members entitlements in accordance with the employment contract or as stipulated in the Staff Regulations and Rules that will have to be paid to the staff member upon separation from the Organization. Terminal emoluments include: (a) severance pay or termination indemnity; (b) unused annual leave; and (c) other entitlements such as repatriation grant and travel for officials. For staff covered under the Administrative Part of the Budget, a budgetary method is used to pay terminal emoluments entitlements to staff who leave the Organization. For staff covered under the Operational Part of the Budget, a reserve is maintained which equals the total estimated terminal emolument entitlements.

At its Seventy-second Session in November 1996, the Council adopted a budgetary method of funding terminal emoluments in the Administrative Programme. Under this method, terminal emolument payments are funded by a yearly allotment in the Administrative Programme based on the anticipated entitlements for staff departing in the upcoming year. For 2004 and 2003 the budget for terminal emoluments was CHF 620,000, whereas the actual terminal emolument payments for 2004 were CHF 1,149,822 (2003: CHF 414,701). The number of staff departing and the entitlements required cannot be fully anticipated at the time of the budget preparation. At 31 December 2004 the estimated accrued liability for severance pay and other emoluments payable to staff when they retire or leave the Organization under the Administrative Programme amounted to USD 9,738,895 (2003: USD 9,525,665).

Under the Operational Programmes, the reserve of USD 23,687,774 at 31 December 2004 (2003: USD 19,072,492) is sufficient to cover the entire estimated accrued liability for severance pay and other emoluments which are payable to staff members when they retire or leave the Organization.

**NOTES TO THE FINANCIAL STATEMENTS (continued)****NOTE 8 – SASAKAWA ENDOWMENT FUND**

The Sasakawa Endowment Fund was established in 1990 for the purpose of promoting the expansion of human resources transfer programmes and other migration for development programmes. Under the endowment agreement with the Sasakawa Foundation, the capital of the Fund must remain permanently intact. Only the interest income generated from the Fund may be used to finance activities of the Organization.

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>CAPITAL ACCOUNT BALANCE AT THE END OF THE YEAR</b>	<b>2 000 000</b>	<b>2 000 000</b>
<b>INCOME ACCOUNT</b>		
Income balance at the beginning of the year		4 000
Interest income earned during the year	27 400	20 000
Total available income	27 400	24 000
<b>Transfers to projects:</b>		
Tsunami Emergency	(27 400)	
Migration for Development in Africa - Women - Guinea		(10 000)
Cambodia SARS project		(14 000)
Total transfers to projects	(27 400)	(24 000)
<b>Income balance at the end of the year</b>	<b>0</b>	<b>0</b>

**NOTE 9 – EMERGENCY PREPAREDNESS ACCOUNT**

The Emergency Preparedness Account (EPA) was established in accordance with General Bulletin No. 1054 of 30 August 1993. The EPA is for use in emergency situations where there exists a clear need for immediate assessment and operational expenditure prior to the actual receipt of external operational funding. Any authorized use of the EPA is considered a loan against the specific operation that it supports and all funds disbursed from the EPA are normally to be reimbursed as soon as possible once the operation obtains donor support.

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>Opening balance of the account at the beginning of the year</b>	421 000	331 000
New loans granted during the year:		
Shelter assistance – BAM earthquake victims	(100 000)	
Santa Fe post-Emergency	(15 000)	
Support to Sudan joint assessment mission	(18 000)	
Post-conflict assessment in Haiti	(15 000)	
Tsunami Emergency	(50 000)	
	(198 000)	0
Loans repaid during the year:		
Post-conflict assessment in Haiti	15 000	
Middle East preparation and contingency planning		90 000
<b>Closing balance of the account at the end of the year</b>	<b>238 000</b>	<b>421 000</b>
<b>Outstanding short-term loans at the end of the year</b>	<b>183 000</b>	<b>0</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)****NOTE 10 – LOANS FROM MEMBER STATES**

A cash reserve, which consists of interest-free loans from Member States, was established by Resolution No. 70 adopted on 30 April 1954. The loans are for the purpose of providing the Organization with a cash reserve to cover temporary liquidity problems in the Administrative or Operational Programmes. The cash reserve is governed by Article 14 of the Financial Regulations.

**NOTE 11 – MIGRATION FOR DEVELOPMENT FUND**

The Migration for Development Fund (MDF) was established by Council Resolution No. 801 (LXI), adopted on 28 November 1990 and, as of 1 January 1991, replaced the Selective Migration Adjustment Fund established in 1966. The purpose of the Migration for Development Fund is to: (1) serve as a key and regular instrument to finance the attainment of the goals of IOM's migration for development activities; and (2) finance activities, projects and programmes carried out by the Organization to enhance development through orderly and planned transfer of human resources and technical cooperation in the field of migration.

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>Opening balance of the account at the beginning of the year</b>	0	0
Contribution to the Fund from the Government of Belgium	15 000	15 000
Contribution from the Fund to technical cooperation projects (PLACMI)	(15 000)	(15 000)
<b>Closing balance of the account at the end of the year</b>	<b>0</b>	<b>0</b>

**NOTE 12 – IOM MIGRANT LOAN FUND**

The IOM Migrant Loan Fund was established, pursuant to Resolution No. 210 (XII) dated 12 May 1960, to finance, in part or in full, by interest-free loans secured by promissory notes, the cost of transport and related services for national migrants. The Fund is administered in accordance with the regulations contained in document MC/743/Rev.1, dated 8 December 1965, as approved by Resolution No. 354 (XXIV).

**NOTE 13 – CURRENCY TRANSLATION RESERVE**

The currency translation reserve of USD 24,205,690 (2003: USD 14,870,988) is carried forward and shown under Funds. This amount represents the accumulated unrealized revaluation of foreign currency assets and liabilities to US dollars together with any realized exchange gains and losses upon the completion of projects reported in a foreign currency.

During 2004, the average bank and cash balance was USD 176 million of which USD 119 million (or 68 per cent) was held in euros. Due to an 8 per cent strengthening of the euro versus the dollar during 2004 (from USD 1 = EUR 0.801 at 1 January 2004 to USD 1 = EUR 0.737 at 31 December 2004), and IOM's sizeable holdings in euros, the currency translation reserve increased substantially during 2004.

It should be noted that this is mainly an unrealized reserve as IOM's accounts are maintained in US dollars whilst actual balances are in other currencies, most significantly in euros and Swiss francs. Reference is made to Note 2 - Accounting records and foreign currencies.

**NOTES TO THE FINANCIAL STATEMENTS (continued)****NOTE 14 – OPERATIONAL PROGRAMMES – UNEARMARKED RESOURCES CARRIED FORWARD**

Operational programmes unearmarked resources carried forward at 31 December 2004 of USD 1,960,927 (2003: USD 48,965 underfunded) are comprised of two parts as shown in Operational Programmes - Statement of Resources and Expenditure by Service and Region (appendix 3).

- (a) USD 74,018 unearmarked resources carried forward (2003: USD 2,722) from operations.
- (b) USD 1,886,908 unearmarked resources carried forward (2003: USD 51,687 underfunded) from the UNSECOORD mechanism (refer to appendix 4).

**NOTE 15 – CONTINGENCY RESERVE**

The use of the contingency reserve is governed by Resolution No. 413 (XXVIII) which was adopted by the Council on 17 November 1967.

**ADMINISTRATIVE PROGRAMME**

**ASSESSED CONTRIBUTIONS FOR THE YEAR ENDED 31 DECEMBER 2004**

	2004	2003
	CHF	CHF
<b><u>MEMBER STATES</u></b>		
Albania	14 643	14 393
Algeria	28 554	28 787
Angola	14 643	14 393
Argentina	394 630	469 226
Armenia	14 643	14 393
Australia	662 597	663 897
Austria	385 844	386 463
Azerbaijan	14 643	14 393
Bangladesh	14 643	14 393
Belgium	459 791	460 949
Belize	14 643	14 393
Benin	14 643	14 393
Bolivia	14 643	14 393
Bulgaria	14 643	14 393
Burkina Faso	14 643	14 393
Cambodia (1)	14 643	
Canada	1 041 486	1 044 243
Cape Verde	14 643	14 393
Chile	86 394	75 925
Colombia	82 001	69 448
Congo	14 643	14 393
Costa Rica	14 643	14 393
Côte d'Ivoire	14 643	14 393
Croatia	16 107	15 833
Cyprus	15 741	15 473
Czech Republic	82 733	69 808
Democratic Republic of the Congo	14 643	14 393
Denmark	304 941	305 860
Dominican Republic	14 643	14 393
Ecuador	14 643	14 393
Egypt	33 313	33 105
El Salvador	14 643	14 393
Finland	212 690	213 023
France	2 632 452	2 637 956
Gambia	14 643	14 393
Georgia	14 643	14 393
Germany	3 977 049	3 985 542
Greece	219 646	219 860
Guatemala	14 643	14 393
Guinea	14 643	14 393
Guinea-Bissau	14 643	14 393
Haiti	14 643	14 393
Honduras	14 643	14 393
Hungary	49 054	49 297
Iran (Islamic Republic of)	110 921	95 716
Ireland	119 707	120 545
Israel	169 127	169 483
Italy	2 062 106	2 066 177
Japan	7 144 338	7 077 609
Jordan	14 643	14 393
Kazakhstan (1)	14 643	
Kenya	14 643	14 393
Kyrgyzstan	14 643	14 393
Latvia	14 643	14 393
Liberia	14 643	14 393
Lithuania	14 643	14 393
Luxembourg	32 581	32 385
Madagascar	14 643	14 393
Mali	14 643	14 393
Mauritania (2)	14 643	
Mexico	442 220	443 317
Morocco	17 938	18 352
Netherlands	707 625	708 876
New Zealand (2)	98 108	
Nicaragua	14 643	14 393
Nigeria (1)	27 822	

**ADMINISTRATIVE PROGRAMME****ASSESSED CONTRIBUTIONS FOR THE YEAR ENDED 31 DECEMBER 2004**

<b>MEMBER STATES (continued)</b>	<b>2004 CHF</b>	<b>2003 CHF</b>
Norway	263 209	264 119
Pakistan	24 893	24 829
Panama	14 643	14 393
Paraguay	14 643	14 393
Peru	48 322	48 218
Philippines	41 001	41 021
Poland	154 118	129 181
Portugal	188 163	188 914
Republic of Korea	677 607	671 453
Republic of Moldova (2)	14 643	
Romania	23 795	24 109
Rwanda (1)	14 643	
Senegal	14 643	14 393
Serbia and Montenegro	14 643	14 393
Sierra Leone	14 643	14 393
Slovakia	17 572	17 632
Slovenia	33 313	33 105
South Africa	166 198	166 604
Sri Lanka	14 643	14 393
Sudan	14 643	14 393
Sweden	418 059	419 208
Switzerland	518 730	516 004
Tajikistan	14 643	14 393
Thailand	119 707	102 913
Tunisia	14 643	14 393
Uganda	14 643	14 393
Ukraine	21 598	21 590
United Kingdom of Great Britain and Northern Ireland	2 253 929	2 258 690
United Republic of Tanzania	14 643	14 393
United States of America	9 637 680	9 473 398
Uruguay	32 581	33 105
Venezuela	84 930	85 281
Yemen	14 643	14 393
Zambia	14 643	14 393
Zimbabwe (1)	14 643	
<b>Subtotal - Member States - CHF</b>	<b>37 119 000</b>	<b>36 673 000</b>
<b>Subtotal - Member States - USD</b>	<b>29 695 200</b>	<b>26 383 453</b>
<b>NEW MEMBER STATES</b>		
Nigeria (1)		22 670
Cambodia (1)		14 393
Zimbabwe (1)		14 393
Kazakhstan (1)		14 393
Rwanda (1)		14 393
Mauritania (2)		7 965
New Zealand (2)		53 769
Republic of Moldova (2)		7 965
Malta (3)	14 643	
Libyan Arab Jamahiriya (4)	15 828	
Niger (4)	8 442	
Afghanistan (4)	8 442	
<b>Subtotal - New Member States - CHF</b>	<b>47 355</b>	<b>149 941</b>
<b>Subtotal - New Member States - USD</b>	<b>37 676</b>	<b>108 977</b>

**Note:** IOM had 109 Member States at the end of 2004 (102 at the end of 2003). Bahamas, Estonia, Brazil and Turkey were admitted as Members by Resolutions Nos. 1103 to 1106 adopted by the Council on 30 November 2004. Their contributions are due from 1 January 2005.

- (1) Nigeria, Cambodia, Zimbabwe, Kazakhstan and Rwanda were admitted as Members by Resolutions Nos. 1066 to 1070 adopted by the Council on 2 December 2002.
- (2) Mauritania, New Zealand and the Republic of Moldova were admitted as Members by Resolutions Nos. 1080, 1081 and 1082 adopted by the Council on 13 June 2003. Their contributions for 2003 are pro-rated since the date of entry to the Organization was June 2003.
- (3) Malta was admitted as a Member by Resolution No. 1085 adopted by the Council on 18 November 2003.
- (4) The Libyan Arab Jamahiriya, Niger and Afghanistan were admitted as Members by Resolutions Nos. 1098 to 1100 adopted by the Council on 4 June 2004. Their contributions for 2004 are pro-rated since the date of entry to the Organization was June 2004.

**ADMINISTRATIVE PROGRAMME**

**OUTSTANDING ASSESSED CONTRIBUTIONS FOR THE YEAR ENDED 31 DECEMBER 2004**

Member States	2003	2002	Previous Years	Total	2004	Grand Total
<b>Albania*</b>	14 393	14 305	5 222	33 920	14 643	48 563
Angola					2 168	2 168
Argentina <sup>1</sup>	469 226	467 780	2 029 874	2 966 880		2 966 880
Armenia <sup>1</sup>	14 393	14 305	82 483	111 181	14 643	125 824
Azerbaijan					633	633
Belize					14 641	14 641
Benin					14 643	14 643
Bolivia <sup>1</sup>	14 393	12 122	368 443	394 958	14 643	409 601
Burkina Faso					10 944	10 944
<b>Cape Verde*</b>	14 393	14 305		28 698	14 643	43 341
Colombia	29 547			29 547	82 001	111 548
Congo					14 418	14 418
Costa Rica	517			517	14 643	15 160
Côte d'Ivoire	13			13	14 643	14 656
<b>Dem. Republic of the Congo*</b>	14 393	14 305	10 160	38 858	14 643	53 501
<b>Dominican Republic*<sup>2</sup></b>		14 305	590 069	604 374	14 643	619 017
Egypt					33 313	33 313
<b>Gambia*</b>	14 393	14 305	10 160	38 858	14 643	53 501
<b>Georgia*</b>	14 393	14 305	10 160	38 858	14 643	53 501
<b>Guinea*</b>	14 393	14 305	27 497	56 195	14 643	70 838
<b>Guinea-Bissau*</b>	14 393	14 305	51 862	80 560	14 643	95 203
Honduras					8 247	8 247
Iran (Islamic Republic of)	95 716	102 640		198 356	657	199 013
Israel					169 127	169 127
Kazakhstan					2 026	2 026
Kenya					782	782
<b>Kyrgyzstan*</b>	14 393	14 305	17 828	46 526	14 643	61 169
<b>Liberia*</b>	14 393	14 305	152 642	181 340	14 643	195 983
Libyan Arab Jamahiriya					15 828	15 828
Madagascar	1 350			1 350	14 643	15 993
Mali	209			209	14 643	14 852
Mauritania	7 965			7 965	14 643	22 608
Morocco					9 119	9 119
Nicaragua <sup>1</sup>	14 393	14 305	88 789	117 487		117 487
Niger					8 442	8 442
Nigeria	22 670			22 670	27 822	50 492
Norway					263 209	263 209
Pakistan					4 705	4 705
Panama	375			375	14 643	15 018
Paraguay					2 358	2 358
Peru	48 218	37 946		86 164	48 322	134 486
Philippines					23 933	23 933
Republic of Korea					539 777	539 777
Rwanda	14 393			14 393	14 643	29 036
Senegal					103	103
Serbia and Montenegro					14 643	14 643
<b>Sierra Leone*</b>	14 393	14 305	10 160	38 858	14 643	53 501

**ADMINISTRATIVE PROGRAMME****OUTSTANDING ASSESSED CONTRIBUTIONS FOR THE YEAR ENDED 31 DECEMBER 2004 (continued)**

Member States	2003	2002	Previous Years	Total	2004	Grand Total
Sri Lanka					250	250
Sudan	1 212			1 212	14 643	15 855
<b>Tajikistan*</b>	14 393	14 305	1 727	30 425	14 643	45 068
Thailand					21 896	21 896
<b>Uganda*</b>	14 393	14 305	155 838	184 536	14 643	199 179
Ukraine					7 875	7 875
United Republic of Tanzania					3 959	3 959
<b>Uruguay*</b>	33 105	30 399		63 504	32 581	96 085
Venezuela					84 930	84 930
Yemen	3 819			3 819	14 643	18 462
<b>Zambia*<sup>2</sup></b>	14 393	14 305	242 048	270 746	14 643	285 389
Zimbabwe					230	230
<b>Total CHF</b>	<b>958 623</b>	<b>879 767</b>	<b>3 854 962</b>	<b>5 693 352</b>	<b>1 829 657</b>	<b>7 523 009</b>
<b>Total USD</b>	<b>848 339</b>	<b>778 555</b>	<b>3 411 471</b>	<b>5 038 365</b>	<b>1 619 165</b>	<b>6 657 530</b>

**At 31 December 2004:**

Note 1: Member State having concluded a repayment plan (total number: 4).

Note 2: Member State negotiating a repayment plan (total number: 2) and still subject to Article 4.

\* Member State subject to Article 4 of the Constitution (total number: 15).

**Note - Provision for Doubtful Receivables:** In accordance with IOM's accounting policy, full provision for doubtful receivables is made for outstanding assessed contributions more than one year old. Therefore, a provision of CHF 5,693,352 has been made for outstanding assessed contributions for 2003 and prior years.

	<u>CHF</u>	<u>USD</u>
Provision at 1 January 2004	5 499 054	4 399 243
Add: Outstanding assessed contributions from prior year at 1 January	2 332 981	2 221 838
Less: Payments received in 2004 on outstanding assessed contributions	(2 138 683)	(2 051 401)
Increase in provision due to non-payment by Member States	<u>194 298</u>	<u>170 437</u>
Foreign exchange rate fluctuation		468 685
Provision at 31 December 2004	<u><u>5 693 352</u></u>	<u><u>5 038 365</u></u>



**OPERATIONAL PROGRAMMES - STATEMENT OF RESOURCES AND EXPENDITURE BY SERVICE AND REGION  
FOR THE YEAR ENDED 31 DECEMBER 2004 (IN US DOLLARS)**

**By service**

	RESOURCES				EXPENDITURE				RESOURCES CARRIED FORWARD		
	CARRIED FORWARD FROM 2003 (note a)	NEW RESOURCES 2004	ALLOCATION OF UNEARMARKED INCOME	TOTAL AVAILABLE RESOURCES	DIRECT OPERATIONS	STAFF AND OFFICE	OVERHEAD	TOTAL EXPENDITURE	EARMARKED RESOURCES	UNEARMARKED RESOURCES	NET CARRY FORWARD
Unearmarked Income		4 233 312	(4 233 312)								
Movement	11 585 509	156 805 714	41 114	168 432 337	113 705 970	39 093 697	4 698 803	157 498 470	10 933 867		10 933 867
Migration Health	4 332 148	24 107 264	351 727	28 791 139	9 353 699	12 644 711	1 460 507	23 458 917	5 332 222		5 332 222
Technical Cooperation on Migration	36 010 983	256 587 078	1 466 092	294 064 153	145 602 350	40 967 347	4 845 218	191 414 915	102 649 238		102 649 238
Assisted Voluntary Returns and Integration	9 397 921	58 399 779	289 387	68 087 087	34 671 617	20 148 796	2 090 342	56 910 755	11 176 332		11 176 332
Counter-Trafficking	15 869 397	20 120 127	35 506	36 025 030	11 015 430	7 760 659	910 675	19 686 764	16 338 266		16 338 266
Labour Migration	1 084 436	6 325 446	198 024	7 607 906	4 909 164	1 339 417	138 089	6 386 670	1 221 236		1 221 236
Compensation Programmes (note b)	4 756 313	154 772 897		159 529 210	127 771 514	16 691 958	1 580 773	146 044 245	13 484 965		13 484 965
General Programme Support	7 391 004	7 777 642	1 232 199	16 400 845	1 630 482	7 256 300	744 799	9 631 581	6 769 264		6 769 264
Staff and Services covered by Discretionary Income	268 017	265 372	619 263	1 152 652	333 513	11 981 403	(13 481 539)	(1 166 623)	2 245 257	74 018	2 319 275
UNSECOORD mechanism	(51 687)			(51 687)		1 049 071	(2 987 667)	(1 938 596)		1 886 909	1 886 909
<b>TOTAL US DOLLARS</b>	<b>90 644 041</b>	<b>689 394 631</b>	<b>0</b>	<b>780 038 672</b>	<b>448 993 739</b>	<b>158 933 359</b>	<b>0</b>	<b>607 927 098</b>	<b>170 150 647</b>	<b>1 960 927</b>	<b>172 111 574</b>

**By region**

Unearmarked Income		4 233 312	(4 233 312)								
Africa and the Middle East	17 012 695	108 052 723	486 696	125 552 114	72 015 724	29 748 778	3 500 217	105 264 719	20 287 395		20 287 395
Americas	18 328 946	80 601 103	555 786	99 485 835	63 907 550	10 646 063	1 264 164	75 817 777	23 668 058		23 668 058
Asia and Oceania	19 552 788	214 534 070	410 133	234 496 991	115 823 305	38 959 834	4 591 019	159 374 158	75 122 833		75 122 833
Europe	28 090 709	273 086 778	688 375	301 865 862	194 303 417	59 423 008	6 318 023	260 044 448	41 821 414		41 821 414
Global activities	7 442 573	8 621 273	1 473 059	17 536 905	2 610 230	7 125 202	795 783	10 531 215	7 005 690		7 005 690
Staff and Services covered by Discretionary Income	268 017	265 372	619 263	1 152 652	333 513	11 981 403	(13 481 539)	(1 166 623)	2 245 257	74 018	2 319 275
UNSECOORD mechanism	(51 687)			(51 687)		1 049 071	(2 987 667)	(1 938 596)		1 886 909	1 886 909
<b>TOTAL US DOLLARS</b>	<b>90 644 041</b>	<b>689 394 631</b>	<b>0</b>	<b>780 038 672</b>	<b>448 993 739</b>	<b>158 933 359</b>	<b>0</b>	<b>607 927 098</b>	<b>170 150 647</b>	<b>1 960 927</b>	<b>172 111 574</b>

Note a: The balances brought forward from 2003 have been regrouped within service and region.

Note b: Compensation programmes are comprised of the German Forced Labour Compensation Programme (GFLCP), the Holocaust Victim Assets Programme (HVAP), the Iraq Property Claims Programmes and the Palestinian Israeli Claims Mechanism. Resources carried forward at 31 December 2004 are comprised of: GFLCP USD 8,854,740 and HVAP USD 4,630,225. For information on the first two programmes, refer to Appendix 7.

**STAFF SECURITY MECHANISM****ESTABLISHMENT AND PURPOSE OF THE STAFF SECURITY MECHANISM**

Resolution No. 1076 adopted by the Council on 4 December 2002 approved an increase in the rate at which the project-related overhead charge was levied from 9.5 per cent to 12 per cent beginning with all projects and special programmes entered into after adoption of the resolution, and allowing for a reasonable transition period for applying the new overhead to extended or renewed ongoing projects and special programmes. The funds realized from this increase are intended to meet the financial requirements of participation in the UNSECOORD mechanism for staff security.

The resolution also requested the Director General to establish a mechanism to transparently monitor the income resulting from the 2.5 per cent increase to the project-related overhead charged and the payments made to UNSECOORD, and to report to the SCBF on this.

In addition, Resolution No. 1111 adopted by the Council on 3 December 2004 approved that the 2.5 per cent increase in project-related overhead income shall be used to cover the costs of participation in the UNSECOORD or any successor United Nations mechanism and, within the limits of available resources, MOSS compliance requirements and other staff security costs.

**STATEMENT FOR THE STAFF SECURITY MECHANISM FOR THE YEAR ENDED 31 DECEMBER 2004**

	<b>2004 USD</b>	<b>2003 USD</b>
<b>Opening balance receivable at the beginning of the year</b>	<b>(51 687)</b>	<b>(1 069 851)</b>
<b>Income</b>		
Project-related overhead income (2.5 per cent)	2 987 668	1 962 381
<b>Total contributions to the Fund</b>	<b>2 935 981</b>	<b>892 530</b>
<b>Expenditure</b>		
UNSECOORD fees:		
Malicious Acts insurance	283 477	215 539
Field-related costs	1 024 144	728 678
Total UNSECOORD fee for current year	1 307 621	944 217
Refund from 2003 overpayment	(258 549)	
<b>Total expenditure</b>	<b>1 049 072</b>	<b>944 217</b>
<b>Closing balance carried forward /(receivable) at the end of the year</b>	<b>1 886 908</b>	<b>(51 687)</b>

**Note:** In accordance with Resolution No. 1111 of the Council based on SCBF/274, an amount of USD 1,120,000 has been allocated from the balance carried forward at 31 December 2004 to cover Minimum Operating Security Standards (MOSS) requirements of IOM Offices and to support the current core staff security unit structure in 2005.

**STAFF AND OFFICE EXPENDITURE BY LOCATION FOR THE YEAR ENDED 31 DECEMBER 2004**

(in US dollars)

**ASIA AND OCEANIA**

	<b>Operational Programmes</b>	<b>Administrative Programme</b>	<b>Total</b>
Afghanistan	11 550 251		11 550 251
Australia - MRF	1 685 023	193 649	1 878 672
Bangladesh - MRF	402 899	164 213	567 112
Cambodia	1 749 485		1 749 485
China (Hong Kong SAR)	169 638		169 638
India	148 155		148 155
Indonesia	2 114 202		2 114 202
Iran (Islamic Republic of)	991 619		991 619
Japan	316 835		316 835
Kazakhstan	846 000		846 000
Kyrgyzstan	501 005		501 005
Nauru	3 575 686		3 575 686
Pakistan - MRF	578 826	167 152	745 978
Papua New Guinea	391 080		391 080
Philippines - MAC	1 878 462	905 175	2 783 637
Republic of Korea	63 863		63 863
Sri Lanka	647 554		647 554
Tajikistan	343 562		343 562
Thailand - MRF	3 992 753	436 388	4 429 141
Timor-Leste	499 857		499 857
Turkmenistan	240 968		240 968
Viet Nam	2 258 378		2 258 378
<b>TOTAL ASIA AND OCEANIA</b>	<b>34 946 101</b>	<b>1 866 577</b>	<b>36 812 678</b>

**EUROPE**

Albania	966 007		966 007
Armenia	304 178		304 178
Austria - MRF	2 013 436	421 627	2 435 063
Azerbaijan	401 644		401 644
Belarus	220 823		220 823
Belgium - MRF	3 467 346	443 275	3 910 621
Bosnia and Herzegovina	1 143 364		1 143 364
Bulgaria	121 410		121 410
Croatia	818 863		818 863
Czech Republic	223 752		223 752
Denmark	46 228		46 228
Estonia	35 738		35 738
Finland - MRF	744 820	225 648	970 468
France	506 834		506 834
Georgia	420 314		420 314
Germany	2 954 786	284 266	3 239 052
Greece	367 427		367 427
Hungary - MRF	677 562	181 978	859 540
Ireland	627 277		627 277
Italy - MRF	2 928 879	404 570	3 333 449
Latvia	93 996		93 996
Lithuania	83 558		83 558
Morocco	170 285		170 285
Netherlands	5 379 516		5 379 516
Norway	1 219 952		1 219 952
Poland	343 077		343 077
Portugal	403 686		403 686
Republic of Moldova	629 903		629 903
Romania	710 033		710 033
Russian Federation	8 122 277		8 122 277
Serbia and Montenegro	1 560 759		1 560 759
Kosovo	2 150 009		2 150 009
Slovakia	156 316		156 316
Slovenia	144 148		144 148
Spain	262 252		262 252
Sweden	1 542		1 542
Switzerland - Berne	553 805		553 805
The former Yugoslav Republic of Macedonia	737 515		737 515
Tunisia	271 050		271 050
Turkey	676 960		676 960
Ukraine	1 713 920		1 713 920
United Kingdom of Great Britain and Northern Ireland	3 297 464		3 297 464
<b>TOTAL EUROPE</b>	<b>47 672 711</b>	<b>1 961 364</b>	<b>49 634 075</b>

**STAFF AND OFFICE EXPENDITURE BY LOCATION FOR THE YEAR ENDED 31 DECEMBER 2004**

(in US dollars)

	<b>Operational Programmes</b>	<b>Administrative Programme</b>	<b>Total</b>
<b><u>AFRICA AND THE MIDDLE EAST</u></b>			
Angola	1 764 218		1 764 218
Congo	36 696		36 696
Côte d'Ivoire	2 691 192		2 691 192
Democratic Republic of the Congo	173 917		173 917
Egypt - MRF	1 142 824	278 759	1 421 583
Ethiopia	791 607		791 607
Gambia	31 852		31 852
Ghana	1 564 342		1 564 342
Guinea	654 119		654 119
Guinea-Bissau	516 004		516 004
Iraq	1 687 216		1 687 216
Israel	13 666		13 666
Jordan	5 580 329		5 580 329
Kenya - MRF	6 374 310	197 580	6 571 890
Kuwait	788 794		788 794
Lesotho	5 970		5 970
Liberia	619 234		619 234
Mali	135 560		135 560
Mozambique	17 571		17 571
Namibia	14 835		14 835
Nigeria	533 293		533 293
Saudi Arabia	20 765		20 765
Senegal - MRF	992 776	279 445	1 272 221
Sierra Leone	391 726		391 726
South Africa - MRF	1 438 205	251 311	1 689 516
Sudan	1 637 779		1 637 779
Syrian Arab Republic	566 282		566 282
Uganda	358 910		358 910
United Arab Emirates	237 522		237 522
United Republic of Tanzania	37 902		37 902
Zambia	860 301		860 301
Zimbabwe	647 084		647 084
<b>TOTAL AFRICA AND THE MIDDLE EAST</b>	<b>32 326 801</b>	<b>1 007 095</b>	<b>33 333 896</b>
<b><u>AMERICAS</u></b>			
Argentina - MRF	338 833	326 241	665 074
Bolivia	19 316		19 316
Canada	65 277		65 277
Chile	298 470		298 470
Colombia	4 270 231		4 270 231
Costa Rica - MRF	1 061 139	416 561	1 477 700
Dominican Republic	277 552		277 552
Ecuador	1 585 502		1 585 502
El Salvador	50 355		50 355
Guatemala	705 988		705 988
Haiti	398 452		398 452
Honduras	160 620		160 620
Jamaica	176 649		176 649
Mexico	74 369		74 369
Nicaragua	59 755		59 755
Peru - MRF	580 282	375 701	825 106
Uruguay	161 496		161 496
USA-JFK Airport	806 514		806 514
USA-Chicago	231 850		231 850
USA-Los Angeles	377 540		377 540
USA-Miami	344 867		344 867
USA-New York - MRF	1 890 142	191 725	2 081 867
USA-Newark	243 046		243 046
USA-Orange County	631 639		631 639
USA-San Francisco	222 043		222 043
USA-Washington, D.C. - MRF	1 500 909	267 970	1 768 879
Venezuela	54 946		54 946
<b>TOTAL AMERICAS</b>	<b>16 587 782</b>	<b>1 578 198</b>	<b>18 165 980</b>
<b>TOTAL FIELD LOCATIONS</b>	<b>131 533 395</b>	<b>6 413 234</b>	<b>137 946 629</b>
<b>TOTAL GENEVA HEADQUARTERS</b>	<b>27 399 964</b>	<b>23 466 582</b>	<b>50 866 546</b>
<b>GRAND TOTAL</b>	<b>158 933 359</b>	<b>29 879 816</b>	<b>188 813 175</b>

**Note:** Appendix 5 summarizes staff and office expenditure by location where incurred. Appendix 3 summarizes staff and office expenditure by project, within service and region. As projects may span multiple locations and regions, the regional breakdown of staff and office expenditure in the two appendices is not comparable.

**REFUGEE LOAN FUND**

**ESTABLISHMENT AND PURPOSE OF THE FUND**

The Refugee Loan Fund, established pursuant to Resolution No. 210 (XII) of 12 May 1960, permits the financing, in part or whole, of the cost of the transport and related services of refugees by giving interest-free loans to those who require financial assistance to migrate to resettlement countries. Repayment of such loans is secured by promissory notes signed by the refugee or his/her sponsor.

Formerly, there were two separate loan funds. At its Sixty-first Session on 28 November 1990, the Council approved the merger, effective 1 January 1991, of the Refugee Loan Fund and the Loan Fund for Refugees outside Europe.

During 2004 there were 57,340 movements (2003: 32,569) under the Refugee Loan Fund.

**FUND STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
Opening balance at the beginning of the year comprised of:		
Balance of funds from the United States Government	7 778 634	8 708 626
Balance of funds from the IOM Refugee Loan Fund	616 495	595 160
Estimated recoverable value of promissory notes	17 200 000	17 200 000
<b>Opening balance at the beginning of the year</b>	<b>25 595 129</b>	<b>26 503 786</b>
Contributions to the Fund:		
Contributions from the United States Government	71 005 618	31 614 092
Contributions from self-payers in the Russian Federation and Ukraine	615 906	886 410
Promissory note repayments	20 308 744	25 269 107
Interest income	4 075	9 541
Miscellaneous income	(35 319)	0
<b>Total contributions to the Fund</b>	<b>91 899 024</b>	<b>57 779 150</b>
Transfers from the Fund to operational projects:		
Africa and the Middle East	(50 358 216)	(27 244 528)
Americas	(4 158 444)	(1 974 283)
Asia and Oceania	(15 492 169)	(4 899 617)
Europe	(23 516 667)	(24 559 838)
<b>Total transfers from the Fund to operational projects</b>	<b>(93 525 496)</b>	<b>(58 678 266)</b>
Increase in estimated recoverable value of promissory notes	5 900 000	0
Interest paid to the United States Government	(4 075)	(9 541)
<b>Closing balance at the end of the year</b>	<b>29 864 582</b>	<b>25 595 129</b>
Closing balance at the end of the year comprised of:		
Balance of funds from the United States Government	6 308 046	7 778 634
Balance of funds from the IOM Refugee Loan Fund	456 536	616 495
Estimated recoverable value of promissory notes	23 100 000	17 200 000
<b>Total</b>	<b>29 864 582</b>	<b>25 595 129</b>

**REFUGEE LOAN FUND (continued)****ACCOUNTING AND EVALUATION OF PROMISSORY NOTES**

Refugees assisted through the Loan Fund are subsequently expected to contribute towards their transportation costs. The total cost is paid for initially by the Loan Fund, but each refugee (or family unit) is required to sign a promissory note for the cost. Once the refugees are resettled, they are expected to honour their promissory notes.

The collection of amounts due under the promissory notes is carried out, on behalf of IOM, by various voluntary agencies which are entitled to retain 25 per cent of the collections to cover their own expenses. The remaining 75 per cent is remitted to IOM for the account of the Loan Fund.

The total value of future collections from outstanding promissory notes represents a significant asset of the Loan Fund and therefore requires evaluation for financial reporting purposes. No exact evaluation can be made, since future recoveries depend upon sustained collection efforts which may also be influenced by political and economic events.

One practical and conservative method for evaluating the future value of repayments from outstanding notes is to make the estimate based on past collection experience. A calculation of the average repayment rate achieved as at 31 December 2004 for loans issued in 1998 and earlier gives 68 per cent repayment rate. This average repayment rate of loans that are five years old or more has increased steadily during recent years from an average of 44 per cent in 1996 to 68 per cent as of 2004. The improvement in the collection rate reflects the collection activities of IOM Orange County and better debt collection techniques used by the agencies.

	<b>2004 USD</b>	<b>2003 USD</b>
Estimated recoverable value at the beginning of the year	17 200 000	17 200 000
Estimated recoverable value of new notes issued during the year	18 300 000	9 800 000
Adjustment of previously estimated recoverable value	7 727 142	15 469 107
Cash collections during the year	<u>(20 127 142)</u>	<u>(25 269 107)</u>
Estimated recoverable value at the end of the year	<b><u>23 100 000</u></b>	<b><u>17 200 000</u></b>

**COMPENSATION PROGRAMMES**

**ESTABLISHMENT AND PURPOSE OF THE PROGRAMMES**

**German Forced Labour Compensation Programme (GFLCP)**

In July 2000, IOM was designated by the German Government to be a partner organization of the Federal Foundation. This Foundation is responsible, through seven partner organizations, for making financial compensation available to former slave and forced labourers, and to those affected by other injustices under the Nazi regime. IOM is responsible for non-Jewish victims living anywhere in the world except in the Czech Republic, Poland and the Republics of the former Soviet Union. To carry out its tasks, consisting of outreach, claims-processing and making payments, IOM established the **German Forced Labour Compensation Programme (GFLCP)**.

Activities under the **GFLCP** are summarized as follows:

**Slave and Forced Labour:** A total of over 332,000 claims have been received. 326,400 claims have been resolved; 90,450 positively and 236,950 negatively.

25,396 slave and forced labour appeals have been received (17,956 from former Italian Military Internees and 7,440 from other forced or slave labourers). Of these appeals, 3,123 decisions have been made; 291 positively and 2,832 negatively.

**Personal Injury:** A total of 41,830 claims have been received of which 40,538 have been resolved. 2,882 appeals against personal injury rejections have been received, of which 1,199 decisions have been made; 276 positively and 923 negatively.

**Property Loss:** A total of 35,050 claims have been received. All 35,050 claims have been resolved; 10,501 positively and 24,549 negatively. 8,081 requests for reconsideration of first decisions have been received, of which 4,260 have been resolved; 99 positively and 4,161 negatively.

**GFLCP STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2004**

	2004 USD	2003 USD
<b>Opening balance at the beginning of the year</b>	<b>4 081 143</b>	<b>3 925 120</b>
<b>Contributions to the Fund:</b>		
Contributions from the German Foundation	124 267 033	93 245 704
Other miscellaneous income	261 247	377 334
<b>Total contributions to the Fund</b>	<b><u>124 528 280</u></b>	<b><u>93 623 038</u></b>
<b>Expenditure:</b>		
Administrative costs	13 998 050	13 497 227
Compensation payments	99 363 459	77 172 429
Humanitarian and Social Programmes Operational costs	6 393 174	2 797 359
<b>Total Expenditure</b>	<b><u>119 754 683</u></b>	<b><u>93 467 015</u></b>
<b>Closing balance at the end of the year</b>	<b><u>8 854 740</u></b>	<b><u>4 081 143</u></b>

**COMPENSATION PROGRAMMES (continued)****Holocaust Victim Assets Programme (HVAP)**

In December 2000, IOM was also appointed as one of the implementing organizations of the Settlement Agreement reached between Holocaust victims and the Swiss Banks before a United States Court. In order to compensate non-Jewish members of minority groups persecuted by the Nazi regime and slave labourers for Swiss companies during the Nazi era, IOM set up the **Holocaust Victim Assets Programme (HVAP)**.

Activities and expenditure under the **HVAP** are summarized as follows:

**Slave Labour Class I** – 33,110 claims have been received; **Slave Labour Class II** - 15,054 claims received; and **Refugee Class** – 1,070 claims received. In all, more than 49,000 claims have been registered; 31,584 have been resolved and 12,592 have been paid.

**HVAP STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>Opening balance at the beginning of the year</b>	<b>675 170</b>	<b>2 703 208</b>
<b>Contributions to the Fund:</b>		
Contributions from the Swiss banks	29 750 207	11 682 423
Other miscellaneous income	49 921	8 706
<b>Total contributions to the Fund</b>	<b>29 800 128</b>	<b>11 691 129</b>
<b>Expenditure:</b>		
Administrative costs	4 661 696	4 094 752
Compensation payments	11 250 325	2 699 525
Humanitarian and Social Programmes Operational costs	9 933 052	6 924 890
<b>Total expenditure</b>	<b>25 845 073</b>	<b>13 719 167</b>
<b>Closing balance at the end of the year</b>	<b>4 630 225</b>	<b>675 170</b>

**Note:** The closing balances of these two programmes of USD 13,484,965 are included in the total of the closing balance of the Operational programmes earmarked resources carried forward.



**RAPID RESPONSE TRANSPORTATION FUND**

**ESTABLISHMENT AND PURPOSE OF THE RAPID RESPONSE TRANSPORTATION (RRT) FUND**

A Guidance Note was concluded on 31 May 2000 between the International Organization for Migration (IOM) and the United Nations High Commissioner for Refugees (UNHCR) on cooperation in the field of transportation. To enable IOM to meet its responsibilities under this Guidance Note, a Rapid Response Transportation (RRT) Fund was established in accordance with IOM General Bulletin No. 1277 of 27 December 2000.

The RRT Fund is considered for use, particularly during emergencies, where it is established that there is a clear need for immediate assessment and transportation expenditure prior to receipt of external funding. UNHCR may request the assistance of IOM for transportation during voluntary repatriation, return movements, resettlement of refugees and, in specific cases, organized evacuation. IOM assumes responsibility for the timely arrangement of air, sea and land transportation of refugees and other persons of concern to UNHCR.

Any authorized use from the RRT Fund is considered as an advance against specific activities involving transportation assistance. All funds advanced from the RRT Fund are to be fully reimbursed prior to the operation's conclusion, and not later than six months after authorization.

**FUND STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>Opening balance of the Fund at the beginning of the year</b>	<b>3 021 290</b>	<b>2 310 801</b>
<b><u>Contributions to the Fund:</u></b>		
Government of Denmark		350 302
Government of Finland	182 927	440 000
Government of Italy	76 336	102 623
Government of the United States of America		
Interest income	38 789	17 866
<b>Total contributions to the Fund</b>	<b>298 052</b>	<b>910 791</b>
<b><u>Transfers from the Fund to projects:</u></b>		
Cross border returns between Croatia and Bosnia and Herzegovina	(160 040)	
Voluntary repatriation from Bosnia to Former Republic of Yugoslavia	(12 750)	
Voluntary repatriation of Liberians from Ghana, Nigeria and Benin	(800 000)	
Return of stranded Migrants from Western Sahara to India and Bangladesh	(72 202)	
Emergency Assistance - Iraq		(2 000 000)
Repatriation to Angola - Zambia		( 90 000)
Assistance on movements - Angola		( 47 600)
Return operation - Namibia		(110 302)
<b>Total transfers from the Fund to projects</b>	<b>(1 044 992)</b>	<b>(2 247 902)</b>
<b><u>Repayment to the Fund from Projects:</u></b>		
Emergency Assistance - Iraq		2 000 000
Transportation assistance - Mozambique		47 600
<b>Total repayment to the Fund from projects</b>	<b>-</b>	<b>2 047 600</b>
<b>Closing balance of the Fund at the end of the year</b>	<b>2 274 350</b>	<b>3 021 290</b>
<b>Current year transfers outstanding at the end of the year</b>	<b>1 044 992</b>	<b>200 302</b>

**GOVERNMENT OF GUATEMALA - FONAPAZ FIDUCIARY FUND**  
**STATEMENT OF RESOURCES AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2004**

The FONAPAZ Fiduciary Fund is recorded in a separate accounting system and is not included in IOM's financial statements.

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>RESOURCES</b>		
Lands and Credits for Uprooted Populations - FORELAP	254 785	
Integrated Development Programmes for Communities - PRODIC	129 941	2 122 394
Teachers for Peace - EDUCADORES PARA LA PAZ	277 440	3 655 422
Administrative - FUNCIONAMIENTO	1 676 479	1 270 238
Technical Programmes Executive Branch I - PTV	2 981 842	1 534 293
Technical Programmes Executive Branch II - PTP	8 627 681	9 532 768
Other Projects - DCH		19
Assistance - ASISTENCIA		667
Post-Mitch Infrastructure Project - DPM	( 237 179)	124 533
Technical Programmes Executive Branch III - PTR		( 39 671)
Border Development Programme Guatemala/Mexico - PRODESFRO	3 068 478	3 729 692
Supervision - SUPERVISION	247 759	
<b>TOTAL RESOURCES</b>	<b>17 027 226</b>	<b>21 930 355</b>
<b>EXPENDITURE</b>		
Lands and Credits for Uprooted Populations - FORELAP		159 599
PROSABIE	104 830	
Integrated Development Programmes for Communities - PRODIC	346 496	613 423
Rehabilitation Projects - PRODIC REHABILITACION		( 13 631)
Teachers for Peace - EDUCADORES PARA LA PAZ	797 023	3 113 060
Administrative - FUNCIONAMIENTO	1 484 597	1 540 307
Technical Programmes Executive Branch I - PTV	1 725 617	136 609
Technical Programmes Executive Branch II - PTP	1 928 521	9 186 573
Other Projects - DCH		3 584
Assistance - ASISTENCIA		3 735
Post-Mitch Infrastructure Project - DPM	( 5 423)	84 858
Technical Programmes Executive Branch III - PTR		( 26 376)
Border Development Programme Guatemala/Mexico - PRODESFRO	4 899 580	1 530 920
Supervision - SUPERVISION	252 857	358 794
Foreign exchange revaluation of balance carried forward	27 503	( 332 068)
<b>TOTAL EXPENDITURE</b>	<b>11 561 601</b>	<b>16 359 386</b>
Excess of resources for the year	5 465 625	5 570 969
Expenditure at the beginning of the year	( 932 716)	(6 503 685)
<b>Resource/ (expenditure) carried forward at the end of the year</b>	<b>4 532 909</b>	<b>( 932 716)</b>

**GOVERNMENT OF GUATEMALA - FONAPAZ FIDUCIARY FUND (continued)**  
**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>ASSETS</b>		
Bank and cash	25 179 854	17 494 693
Accounts receivable	342 278	214 195
<b>TOTAL ASSETS</b>	<b>25 522 132</b>	<b>17 708 888</b>
<b>LIABILITIES AND FUNDS</b>		
Accounts payable	20 989 223	18 641 604
Expenditure carried forward at the end of the year	4 532 909	(932 716)
<b>TOTAL LIABILITIES AND FUNDS</b>	<b>25 522 132</b>	<b>17 708 888</b>

**General Note**

Under the umbrella of the Government of Guatemala - FONAPAZ (The National Fund for Peace), IOM is the implementing partner for a variety of activities designed to improve the living conditions of the Guatemalan population, particularly in zones of return, reinsertion, and adjoining areas. As a result of an exchange of letters between IOM and the Government of Guatemala during 1997, it was agreed that the financing of these activities would be in the form of a Fiduciary Fund. The terms of the fiduciary relationship were documented in an agreement dated 4 June 1998 and updated in a letter of understanding dated 12 December 2000. Under the terms specified in the agreement, the Fund's purpose is to administer the projects with which IOM, in cooperation with the Government of Guatemala - FONAPAZ, is involved. Fiduciary Fund expenditures are authorized by representatives of the Government and are subject to audit by IOM and compliance with IOM financial regulations.

**Accounting Policies**

The financial statements were prepared on the modified cash basis of accounting. Consequently, income is recognized when received and not when earned, and expenses are recognized when paid and/or when obligation is acquired. The Fiduciary Fund's resources and expenditure are presented by project category. The underlying transactions and accounts of record for the Fiduciary Fund are in Guatemalan quetzales. The summary financial statement is included in US dollars, converted at 7.80 at 31 December 2004 (8.03 at 31 December 2003).

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

MEMBER STATES	Unearmarked	Earmarked		Total	Total
	USD	Reimbursable*	Other		
Argentina			316 696	316 696	316 696
Australia		3 888 211	28 883 125	32 771 336	32 771 336
Austria	198 555	118 901	183 352	302 253	500 808
Belgium	843 718		6 269 591	6 269 591	7 113 309
Canada		9 377 310	1 307 956	10 685 266	10 685 266
Chile			778 786	778 786	778 786
Colombia			4 054 259	4 054 259	4 054 259
Costa Rica			5 024	5 024	5 024
Croatia			72 560	72 560	72 560
Czech Republic			520 830	520 830	520 830
Denmark		812 072	3 595 753	4 407 825	4 407 825
El Salvador			68 923	68 923	68 923
Finland		493 045	3 139 533	3 632 578	3 632 578
France			71 214	71 214	71 214
Germany			11 476 174	11 476 174	11 476 174
Greece			644 562	644 562	644 562
Guatemala			4 132 412	4 132 412	4 132 412
Guinea-Bissau			469 926	469 926	469 926
Honduras			1 025 122	1 025 122	1 025 122
Hungary		117 616	72 409	190 025	190 025
Ireland		39 888	825 828	865 716	865 716
Italy			15 760 800	15 760 800	15 760 800
Japan			2 268 680	2 268 680	2 268 680
Luxembourg	74 530				74 530
Mexico			81 038	81 038	81 038
Netherlands		557 379	16 819 018	17 376 397	17 376 397
New Zealand			985 836	985 836	985 836
Norway		1 134 968	5 573 904	6 708 872	6 708 872
Peru			18 293 005	18 293 005	18 293 005
Poland			28 236	28 236	28 236
Portugal			985 343	985 343	985 343
Republic of Korea			116 144	116 144	116 144
Slovakia			149 110	149 110	149 110
Slovenia			48 071	48 071	48 071
South Africa			596 425	596 425	596 425
Sweden		1 438 911	8 414 232	9 853 143	9 853 143
Switzerland	320 000	251 689	3 456 268	3 707 957	4 027 957
Thailand			10 000	10 000	10 000
United Kingdom of Great Britain and Northern Ireland			9 975 461	9 975 461	9 975 461
United States of America	1 600 000		187 728 884	187 728 884	189 328 884
Uruguay			291 619	291 619	291 619
<b>Total - Member States</b>	<b>3 036 803</b>	<b>18 229 990</b>	<b>339 496 109</b>	<b>357 726 099</b>	<b>360 762 902</b>
<b>NON-MEMBER STATES, AGENCIES AND OTHER</b>					
Non-member States			1 827 423	1 827 423	1 827 423
European Union			26 863 207	26 863 207	26 863 207
UN organizations			40 791 879	40 791 879	40 791 879
Voluntary agencies and other		564 737	214 442 015	215 006 752	215 006 752
Interest income, exchange and miscellaneous income	1 196 509		2 714 343	2 714 343	3 910 852
<b>Total - Non-member States, agencies and others</b>	<b>1 196 509</b>	<b>564 737</b>	<b>286 638 867</b>	<b>287 203 604</b>	<b>288 400 113</b>
Promissory note repayments			20 308 744	20 308 744	20 308 744
Refugees, migrants and sponsors			19 922 872	19 922 872	19 922 872
<b>GRAND TOTAL CONTRIBUTIONS</b>	<b>4 233 312</b>	<b>18 794 727</b>	<b>666 366 592</b>	<b>685 161 319</b>	<b>689 394 631</b>

\* Reimbursements or prepayments by Member States, non-member States, UN organizations and agencies principally for resettlement transportation programmes.

Refer to Appendix 11 for the List of Voluntary Contributions by Donor and Programme.

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b><u>MEMBER STATES</u></b>		
<b>ARGENTINA</b>		
Assistance to Small Producers in the Province of Río Negro - Argentina		282 132
Technical Assistance for the Rural Development of Provinces in Argentina		34 564
<b>Total - earmarked</b>		<b>316 696</b>
<b>AUSTRALIA</b>		
Processing of Australia-bound Irregular Migrants		19 194 889
Care and Voluntary Return of Irregular Migrants - Indonesia		2 308 722
Sustainable Return and Reintegration of Sri Lankan Refugees from India		2 097 900
Internally Displaced Persons Return from Central Afghanistan		1 048 950
The Enhanced Migration Management Programme - Cambodia		548 907
Jangalak Rehabilitation Project (JRP) - Afghanistan		420 108
IOM Regional Support to Assisted Voluntary Return to Iraq		400 000
Capacity-Building for Migration Management (CBMM) - Inception Phase - Iraq		400 000
Health Assessments of Australian Government Funded Cases		332 973
Bali Ministerial Conference on People Smuggling, Trafficking in Persons and Related Transnational Crime		213 728
Return Assistance to Afghan Asylum Seekers currently Residing in Australia		208 033
Assisting Papua New Guinea in a Review of Migration and Border Management		204 183
Cultural Orientation for Australia-bound Migrants from East Africa		159 695
Border Management Information Systems (BMIS) Project for Indonesia		153 547
IOM Security Training/SSU and Mission Technical Enhancements		139 938
Regional Identity Management Workshop on Challenges and Opportunities for Cooperation - Bangkok		139 704
Enhancing Capacity of Immigration Officials to Combat Irregular Migration in Bangladesh		125 392
Capacity-Building in Migration Management and Sustainable Return and Reintegration in Sri Lanka		124 563
Australia-bound Cultural Orientation West Africa		103 545
Return and Reintegration of Trafficked Women and Children - Mekong Region		83 869
Migration Management Assessments - Timor-Leste		81 960
Cultural Orientation for Australia-bound Migrants from Egypt		75 419
IOM Assistance to the Intergovernmental Consultations on Refugees, Displaced Persons and Migrants (APC)		67 992
Immigration and Asylum Law - Draft Regulations - Timor-Leste		61 697
Australia-bound Cultural Orientation Middle East		60 707
Australia-bound Cultural Orientation South East Asia		26 348
Australia-bound Cultural Orientation South Asia		25 049
World Migration Report		24 982
Australia-bound Cultural Orientation Iran		23 838
Seconded Staff - Australian Internally Displaced Persons Protection Officers - Iraq		16 505
Overview of International Migration - Module and Trainer's Guide		9 982
Reimbursable transportation and other costs		3 888 211
<b>Total - earmarked</b>		<b>32 771 336</b>
<b>AUSTRIA</b>	198 555	
Strengthening of Regional Structures and Continued Support for a Trafficked Victims Shelter in Belgrade		104 167
European Migration Network: Establishment and Launching of the National Contact Point in Austria		79 185
Reimbursable transportation and other costs		118 901
<b>Total - earmarked</b>		<b>302 253</b>
<b>BELGIUM</b>	843 718	
Centre for Return and Development		4 914 981
Staff and Office Expenses - Brussels		465 669
Enhanced Reintegration of Unaccompanied Minor Asylum Seekers Returning from Belgium to Angola		113 232
Micro-Enterprise Development in Futa Region, Guinea		113 043
Enhancing Migration Management and Combating Illegal Migration from and through Ukraine		107 240
Preventing Migration of Congolese Women in Kinshasa through Community Stabilization Activities		84 101
Voluntary Return and Reintegration Assistance for Congolese Asylum Seekers from Belgium		73 406
Prevention of Irregular Migration from Romania to Belgium		71 936
Cooperation on Chechen Illegal Migration		71 304
Voluntary Return and long-term Reintegration of Angolan Asylum seekers from Belgium		61 562
Information Campaign for Combating Irregular Migration from the Russian Federation to Belgium (Phase II)		44 318
Return and Reintegration of Unaccompanied Minor Asylum Seekers from Belgium		43 532
Return Assistance to Child Victims of Trafficking along the Border between Côte d'Ivoire and Mali		35 206
The Development of Strategies for Involving Women in Conflict Prevention in the Great Lakes		26 701
Compilation of Information on Return to Victims of Trafficking including Minors from Belgium		22 969
Study Tour of the Belgian Senate to Ukraine, Republic of Moldova and Romania		9 939
IOM Assistance to the Intergovernmental Consultations on Refugees, Displaced Persons and Migrants (APC)		5 852
Technical Cooperation for Preventing Irregular Migration from the Democratic Republic of the Congo to Belgium		4 599
<b>Total - earmarked</b>		<b>6 269 591</b>

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>CANADA</b>		
Canadian Orientation Abroad		582 402
Prevention and Assistance to Minors, Victims of Armed Conflict in Colombia		227 269
Palestinian Israeli Claims Mechanisms (PICM)		136 654
Establishment of the Technical Support Unit (TSU) of the Regional Conference on Migration		73 000
Rehabilitation of the National Water System - Haiti		61 475
Baseline Study to Assess the Relationship between HIV/AIDS Resettlement Programmes in Ethiopia		59 544
Emergency Response to Aceh's Tsunami Disaster		51 777
Public Information on the Risks of Trafficking in the Dominican Republic		50 796
Quebec Promotion/Recruitment Campaign		31 430
Pre-Departure Malaria Protocol		15 451
Expert Seminar for Canadian Law Enforcement on Trafficking in Persons		13 717
Development of NGO Capacity to Provide Assistance to Victims of Trafficking in Kyrgyzstan		4 441
Reimbursable transportation and other costs		9 377 310
<b>Total - earmarked</b>		<b>10 685 266</b>
<b>CHILE</b>		
Technical Cooperation Among Developing Countries		567 894
Towards a Migratory Policy in Chile		154 446
Risk and Vulnerability Factors - HIV/AIDS - Immigrant Population Chile		31 446
Technical Cooperation Project in the Area of Migration (PLACMI)		25 000
<b>Total - earmarked</b>		<b>778 786</b>
<b>COLOMBIA</b>		
Emergency and Reintegration Assistance to Internally Displaced Persons in Colombia		4 019 259
Technical Cooperation Among Developing Countries		35 000
<b>Total - earmarked</b>		<b>4 054 259</b>
<b>COSTA RICA</b>		
Establishment of the Technical Support Unit (TSU) of the Regional Conference on Migration		5 024
<b>Total - earmarked</b>		<b>5 024</b>
<b>CROATIA</b>		
Research and Capacity-Building on HIV/AIDS and Croatian Migrant Workers		72 560
<b>Total - earmarked</b>		<b>72 560</b>
<b>CZECH REPUBLIC</b>		
Assisted Voluntary Returns in the Czech Republic		143 599
Selection of Qualified Workers - Leaflets		74 649
Support to Migration Management in the Republic of Moldova (SMMM)		70 793
Selection of Qualified Workers - Information Campaign		64 253
Reintegration of Rejected Asylum Seekers and Illegal Migrants Returning Voluntarily to Georgia		54 913
Research on the Migration and Settlement of the Members of Roma Community from Slovakia to Czech Republic		42 764
Pilot Project for Foreigners and Support to Organizations of Foreigners on the Territory of the Czech Republic		37 674
Monitoring in the Socially Excluded Roma Localities of Slovakia		32 185
<b>Total - earmarked</b>		<b>520 830</b>
<b>DENMARK</b>		
Voluntary Return Assistance from Denmark		1 070 827
Addressing Causes of Conflict in Central Asia		890 542
Return of Afghans from EU Member States		854 866
A Strategic Partnership Programme for Central Asia between IOM and FRESTA		714 878
Migration, Asylum, Refugees Regional Initiative (MARRI) - Running Costs		36 434
Migration, Asylum and Refugees Regional Initiative		28 206
Reimbursable transportation and other costs		812 072
<b>Total - earmarked</b>		<b>4 407 825</b>
<b>EL SALVADOR</b>		
Technical Cooperation Among Developing Countries		46 000
Establishment of the Technical Support Unit (TSU) of the Regional Conference on Migration		22 923
<b>Total - earmarked</b>		<b>68 923</b>

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>FINLAND</b>		
Prevention and Capacity-Building Activities in Kosovo the Balkans		1 272 265
Prevention of Trafficking in Cambodia		655 431
Transportation and Logistics Assistance on the Internal Movement of Refugees within Angola		397 878
Internally Displaced Persons Return from Central Afghanistan		243 902
Preparatory Action for Internally Displaced Persons Return in South Sudan		182 927
Staff and Office Costs - Helsinki Office		112 557
Cultural Orientation Programme for Finland-bound Refugees		100 587
Facilitated Transit Scheme between the Russian Federation and Lithuania		86 597
Return and Reintegration of Rejected Asylum Seekers from Finland		42 663
Assistance to Victims and Social Workers - Nordic and Baltic States		42 417
Children First - Training Programme for Officials - Finland		2 310
Reimbursable transportation and other costs		493 045
<b>Total - earmarked</b>		<b>3 632 578</b>
<b>FRANCE</b>		
Health and Rehabilitation Project in Iraq		49 751
European Network for Cooperation and Exchanges on Social Exclusion and Health Issues for Migrants		18 727
Trafficking in Unaccompanied Minors in the European Union - Research and European Conference		2 736
<b>Total - earmarked</b>		<b>71 214</b>
<b>GERMANY</b>		
Reintegration and Emigration of Asylum Seekers from Germany (REAG/GARP)		10 172 741
Voluntary Relocation of Internally Displaced Persons West Darfur - Sudan		481 348
Associate Experts		402 427
Assistance Programme for Occupational Reintegration - Kosovo (Serbia and Montenegro)		98 382
Info Campaign / REAG-GARP		97 549
REAG Counselling in Bavaria		61 021
Look and See Visits to Afghanistan		39 022
Capacity-Building in Migration Management Programme - Azerbaijan		36 274
Technical Assistance for AK-Tilek Checkpoint - Kyrgystan		32 772
Technical Assistance for Tschaldavar Checkpoint - Kyrgystan		30 965
Seminar on Counter-Trafficking - Germany		15 267
Integrated Experts Programme (GAPPO)		8 406
<b>Total - earmarked</b>		<b>11 476 174</b>
<b>GREECE</b>		
Post-Information Centre for Migrants, Refugees and Repatriates - Greece		227 031
Assistance to Victims of Trafficking into Greece		161 252
Path to Progress - Athens		138 676
Establishment of the Network in Fighting Human Trafficking into the EU		36 101
Assisted Voluntary Return Programme for Victims of Trafficking - Greece		28 610
Information Centre in Greece for Support Activities		27 127
Pilot Assisted Voluntary Return Project ex Greece		25 765
<b>Total - earmarked</b>		<b>644 562</b>
<b>GUATEMALA</b>		
Port Infrastructure in the Port of Champerico - Guatemala		2 377 099
Diagnostic and Feasibility Study for Sanitary Infrastructure in Poptun, Peten - Guatemala		746 109
Programme for the Transition to Civilian Life of Demobilized Military Personnel		459 184
IOM Guatemala Multilateral Cooperation with Institutions		262 980
FONAPAZ Project		227 590
Impact of Family Remittances in Guatemalan Homes and Communities		59 450
<b>Total - earmarked</b>		<b>4 132 412</b>
<b>GUINEA-BISSAU</b>		
Financial and Procurement Unit for the Programme of ex-Combatants (funded by the World Bank)		469 926
<b>Total - earmarked</b>		<b>469 926</b>
<b>HONDURAS</b>		
Integral Project for the Modernization of the Passport Issuance Process by the Republic of Honduras		1 025 122
<b>Total - earmarked</b>		<b>1 025 122</b>

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>HUNGARY</b>		
Staff and Office Expenses - Budapest		72 409
Reimbursable transportation and other costs		117 616
<b>Total - earmarked</b>		<b>190 025</b>
<b>IRELAND</b>		
Assisted Voluntary Return Programme - Ireland		499 480
Assisted Voluntary Return Programme for non-EEU Parents with Irish Born Children		179 929
Study for Irish Economic and Social Council		63 497
Assisted Voluntary Return Programme for Unaccompanied Minors Living in Ireland - Pilot Project		47 120
Internally Displaced Persons Return and Reintegration in Sudan		35 802
Reimbursable transportation and other costs		39 888
<b>Total - earmarked</b>		<b>865 716</b>
<b>ITALY</b>		
Demobilization and Reintegration of Former Combatants in West Afghanistan		3 978 780
System Actions to Support Social Integration for Migrant Workers in Italy (SASI)		3 064 393
Support Programme for ex-Combatant Children in Colombia		1 976 607
Rural Development and Prevention of Migration in the Governorate of Khenchela, Algeria		928 382
Integrated Migration Information System (IMIS) - Egypt		854 120
The Migrant's Image in Italy through Media, Civil Society and the Labour Market - Phase II		845 804
Institutional Support to the Activities of the Central Service (ISA) - Italy		763 435
Institutional Support to the Voluntary Return Measures of the National Asylum Programme		641 363
Measures to Counteract Trafficking in Human Beings from/via the Balkans and the Adriatic Regions		381 679
Pilot Programme for the Promotion of Development of Emigration Zones in Tunisia (PROCHE)		331 899
Assisted Voluntary Return and Reintegration of Victims of Trafficking ex Italy		279 419
Rural Development and Prevention of Migration in Souk Ahras, Algeria		244 340
Repatriation of non-EU Citizens from Italy		191 082
Psychosocial and Trauma Response in the West Bank and Gaza Strip		190 840
Partnership in EU/EQUAL (Integration of Asylum Seekers) promoted by ANCI		187 478
Western Mediterranean Action Plan		170 432
Selective Migration Flows from Albania		130 778
Humanitarian Assistance to Italian Citizens of the Region of Molise Living in Argentina		107 767
HIV/AIDS National Capacity-Building in the Balkans		101 569
Migration Dialogue in the Western Mediterranean		76 336
Migratory Flows from Sri Lanka to Italy - Personal Care Sector		70 259
National Strategy on Migration: Development of a Migration Management System in Albania		63 610
Psychosocial Dialogue Contribution in Mediterranean Countries		53 436
The Migration for Development in Africa Pilot Project		48 346
World Migration Report		38 168
Associate Experts		24 618
Italian Humanitarian Emergency Account		12 723
MIGRIMPRESA - Italy		3 138
<b>Total - earmarked</b>		<b>15 760 800</b>
<b>JAPAN</b>		
Internally Displaced Persons Assistance in Darfur, Sudan		2 000 000
Associate Experts		164 602
Resettlement of Vietnamese to Japan		90 000
Symposium on "Cross-border Movement of Persons		34 522
Bali Ministerial Conference on People Smuggling, Trafficking in Persons and Related Transnational Crime		10 000
HIV/AIDS and Cross Border Farm Migration: Baseline Assessment - Zimbabwe		3 537
General Health Assessment (GHA) of Demobilized Soldiers in Cambodia (Return of Funds)		( 33 981)
<b>Total - earmarked</b>		<b>2 268 680</b>
<b>LUXEMBOURG</b>	74 530	
<b>MEXICO</b>		
Establishment of the Technical Support Unit (TSU) of the Regional Conference on Migration		42 324
Statistical Information System on Migration in Central America - SIEMCA		38 714
<b>Total - earmarked</b>		<b>81 038</b>



**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>NETHERLANDS</b>		
Return of Asylum Seekers from the Netherlands (REAN)		11 702 056
Trafficking in Human Beings through Educational Activities and Capacity-Building of Schools - Albania		648 062
Assistance to ex-Combatant Youngsters - Colombia		560 832
Return and Reintegration of Angolan Asylum Seekers from the Netherlands		489 555
Associate Experts		444 039
KPC (Kosovo Protection Corps) Trust Fund		424 403
Strengthening the Indonesian National Police Force through Institution Building		395 783
Programme for Prevention Assistance and Reintegration of Smuggling Victims in Colombia - Phase II		373 281
Randstad Return Initiative		257 059
Information Dissemination for the Prevention of Trafficking in Human Beings in Georgia (2004-2006)		150 000
Programme for Prevention, Assistance and Reintegration of Trafficking Victims in Colombia		142 605
Demobilization, Transition and Reintegration Programme - Guinea-Bissau		138 426
Return Migration and Health II - the Netherlands		137 905
Expanding and Consolidating Reintegration Assistance to Former Albanian Victims of Trafficking - Albania		136 612
Return and Reintegration of Afghan Asylum Seekers from the Netherlands		129 397
Transitional Assistance to Former Soldiers in Bosnia and Herzegovina		121 803
Reintegration Fund for Returning Iraqis		109 756
Trafficking in Women through Awareness Raising and Institutional Capacity-Building - Albania		98 716
Reintegration Assistance to Separated Ministry of Defence Personnel in the Republic of Croatia		63 613
Pilot Project: Polish Nurses in the Netherlands; Development of Competencies		61 753
Research Priority on HIV/AIDS, Population Mobility and Migration - South Africa		48 576
Reintegration Assistance to Albanian Victims of Trafficking through a National Reintegration Support Network		41 349
Research of Return from the Netherlands to Angola		30 725
Return Migration and Health - the Netherlands		25 283
Information Dissemination for the Prevention of Trafficking in Human Beings in Georgia		22 646
Return and Reintegration of Asylum Seekers from Central and Eastern Europe Residing in the Netherlands		22 528
Voluntary Return of Stranded Armenians		15 361
Study on Return Migration Policies in Europe		14 632
Prevention of Illegal Labour Migration - Lithuania		13 390
Creation of the Unified Database for Social Assistance on Counter-Trafficking in Lithuania		11 301
Awareness Raising on Trafficking in Human Being for Secondary School Students - Slovakia		4 436
IOM Pilot Project: MIDA Ghana - the Netherlands		3 882
Counter-Trafficking in Turkmenistan		3 518
Trafficking: Training Workshops - Turkey		3 447
Return of Unaccompanied Minors to the Democratic Republic of the Congo		1 458
Prevention of Trafficking in Women in Lithuania: Interactive Consultations via Internet and Telephone		1 449
Reintegration of Returnees from the Netherlands who have completed Vocational Training (Return of Funds)		( 30 618)
Reimbursable transportation and other costs		557 379
<b>Total - earmarked</b>		<b>17 376 397</b>
<b>NEW ZEALAND</b>		
Movements to New Zealand		558 594
Combating Human Trafficking through Law Enforcement in Indonesia - Phase II		213 584
Pilot Programme in Indonesia to Combat the Trafficking of Human Beings through Law Enforcement		195 087
Bali Ministerial Conference on People Smuggling, Trafficking in Persons and Related Transnational Crime		18 571
<b>Total - earmarked</b>		<b>985 836</b>
<b>NORWAY</b>		
Assistance to the Voluntary Return of Unsuccessful Asylum Seekers from Norway		2 392 724
Reintegration Assistance to Separated Ministry of Defence Personnel in the Republic of Croatia		1 050 952
Transportation and Logistics Assistance on the Internal Movement of Refugees within Angola		482 189
Transitional Assistance to Former Soldiers in Bosnia and Herzegovina		403 437
National Mental Health Programme - Cambodia		384 541
Southern African Counter-Trafficking Assistance Programme		321 373
Cultural Orientation Programme for Norway-bound Refugees		320 803
Cooperation with Stability Pact Office in Visa Policy, Migration and Refugees Return in South-Eastern Europe		289 687
Setting up of a Regional Mechanism to Support Negotiations with Source, Transit and Destination Countries		69 461
Migration, Asylum, Refugees Regional Initiative (MARRI) - Running Costs		53 861
Workshops for the Development of Counter-Trafficking Initiatives in Bangladesh		33 228
Prevention of Trafficking in Human Beings in Romania		29 467
Development of Roma Communities in Regions of East Slovakia		15 984
Review of the Pilot Project Titled "Programme to Combat Child Trafficking" in Bangladesh		8 000
EU Election Observation Mission to the General and Presidential Election in Indonesia 2004		4 353
Registration and Socio-economic Reintegration of Former KLA Soldiers (ICRS) - Kosovo (Serbia and Montenegro)		2 607
Elderly Persons Return to Bosnia and Herzegovina from the Nordic Countries (Return of Funds)		( 288 764)
Reimbursable transportation and other costs		1 134 968
<b>Total - earmarked</b>		<b>6 708 872</b>

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>PERU</b>		
Technical Support to Lima's Town Hall Work Execution Services		14 129 197
Strengthening the Management System of Lima's Town Hall		2 015 363
Strengthening the Public Ministry - Peru		1 445 592
Programme to Reorganize and Modernize the Public Ministry		702 853
<b>Total - earmarked</b>		<b>18 293 005</b>
<b>POLAND</b>		
Assisted Voluntary Return (AVR) and Reintegration of Unsuccessful Asylum Seekers from Poland		28 236
<b>Total - earmarked</b>		<b>28 236</b>
<b>PORTUGAL</b>		
Capacity-Building for the Ministry of Displacement and Migration - Iraq		609 756
Sowing to Collect - Lisbon		145 897
Programme for Voluntary Return ex Portugal		126 097
"Parity-Citizenship" - Lisbon		39 590
Migration and Development - Lisbon		34 691
Integrated Voluntary Return - Guinea-Bissau		19 939
"In each Face .... Equality"		9 373
<b>Total - earmarked</b>		<b>985 343</b>
<b>REPUBLIC OF KOREA</b>		
Expert Group Meeting on Protecting Victims of International Trafficking		116 144
<b>Total - earmarked</b>		<b>116 144</b>
<b>SLOVAKIA</b>		
Voluntary Return ex Bratislava		136 329
Research on the Migration and Settlement of the Members of the Roma Community from Slovakia to Czech Republic		8 988
Monitoring the Socially Excluded Roma Localities in Slovakia		3 793
<b>Total - earmarked</b>		<b>149 110</b>
<b>SLOVENIA</b>		
Transitional Assistance to Former Soldiers in Bosnia and Herzegovina		26 525
Awareness Raising on the Integration of Migrants and Refugees into the Slovene Society		11 552
Voluntary Return of Irregular Migrants - Slovenia		9 994
<b>Total - earmarked</b>		<b>48 071</b>
<b>SOUTH AFRICA</b>		
Partnership on HIV/AIDS and Mobile Populations in Southern Africa (PHAMSA)		447 761
Internally Displaced Persons Return and Reintegration Assistance in Huambo and Kuanza - Angola		74 122
Migration Dialogue for Southern Africa (MIDSA)		52 296
Emergency Assistance to Mobile and Vulnerable Populations in Zimbabwe		14 843
Southern African Counter-Trafficking Assistance Programme		7 403
<b>Total - earmarked</b>		<b>596 425</b>
<b>SWEDEN</b>		
Emergency Assistance to Mobile and Vulnerable Populations in Zimbabwe		1 791 910
High Impact Awareness Raising on HIV/AIDS in Angola		935 652
Combating Trafficking in Women: Belarus - Prosecution and Criminalization		709 025
Associate Experts		695 287
Internally Displaced Persons Return and Reintegration Assistance in Huambo and Kuanza - Angola		645 047
Counter-Trafficking Information for Youth in the Baltics		604 060
Transportation and Logistics Assistance on the Internal Movement of Refugees within Angola		587 252
Swedish Medical Teams for Kosovo (Serbia and Montenegro) and Bosnia and Herzegovina		454 826
Combating Trafficking in Women: Ukraine		408 894
Establishment of EU Compatible Migration and Visa Matters - CARDS - Western Balkans		350 714
Prevention of Trafficking in Women in the Baltic States - Training for Police Officials and Social Workers		249 709
Combating Trafficking in Persons in Tajikistan: Educational Prevention		138 706
Legal Assistance for Migrants in Kazakhstan and Central Asia		135 538
Combating Trafficking in Persons in Central Asia		134 717
Community Strengthening Programme for the Protection of Ethnic Groups' Property in Colombia		134 650
Assistance to Victims of Trafficking in Human Beings in Kyrgyzstan		132 945
Migration, Asylum, Refugees Regional Initiative (MARRI) - Running Costs		99 414
Voluntary Return Assistance from Sweden		95 186
HIV/AIDS Prevention Activities among Refugees in Eastern Zambia		53 378
Trafficking: Training Workshops - Turkey		31 249

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>SWEDEN (continued)</b>		
Interpreting Services to the Embassy of Sweden - Kenya		10 129
Regional Programme of Assistance for the Protection of Trafficked Women and Children in Western Balkans		7 032
The East-Central European Cross-Border Cooperation Enhancement Process (the "Söderköping Process")		3 969
Capacity-Building in Migration Management Programme - Azerbaijan		2 600
Return of Somali Nationals from Sweden to Somalia: Preparation and Appraisal		2 342
Reimbursable transportation and other costs		1 438 911
<b>Total - earmarked</b>		<b>9 853 143</b>
<b>SWITZERLAND</b>		
	320 000	
IOM Berne office costs		652 798
Berne Initiative		553 931
Sustainable Internally Displaced Persons Returns and Reintegration in Vulnerable Environments - Afghanistan		480 000
Voluntary Return for Vulnerable Cases to Bosnia and Herzegovina and Serbia and Montenegro		284 141
Community Owned Sustainable Water Use and Agricultural Initiatives (COSWA) - Azerbaijan		234 375
Monitoring of Reception and Vocational Training Centres for Returnees - Angola		166 800
Voluntary Return of Irregular Migrants Stranded in Bosnia and Herzegovina		150 000
Assisted Voluntary Return to Angola		128 983
EU Electoral Observation Mission to Palestine Legislative, Presidential and Municipal Elections		102 247
Assisted Voluntary Return to the Democratic Republic of the Congo		90 000
Associate Experts		86 913
IOM Security Training/SSU and Mission Technical Enhancements		80 000
Assisted Voluntary Return to Bosnia and Herzegovina and to the Kosovo Province (Serbia and Montenegro)		68 995
Reintegration Assistance Switzerland (R.A.S.)		54 754
Cooperation with Stability Pact Office in Visa Policy, Migration and Refugees Return in South Eastern Europe		54 187
Cooperation with Stability Pact Office in Enhancing Social Cohesion - Belgium		51 931
Combating Trafficking in Human Beings: Belarus - Protection and Reintegration Assistance		42 880
Regional Clearing Point for CT (Phase II), Belgrade - Serbia and Montenegro		35 088
Assisted Voluntary Return of Unsuccessful Asylum Seekers from Ukraine		33 333
Assistance to Victims of Trafficking in Ukraine		31 667
Revitalization of Shvanidzor, South Armenia - A Pilot Project on Rehabilitation of Water System		20 000
Regional Clearing Point in Belgrade		19 924
Return Information Fund (RIF)		14 766
EU Election Observation Mission to the General and Presidential Election in Indonesia 2004		8 294
Awareness Raising for the Prevention of Trafficking in Slovakia		5 149
Kosovo Information Project		2 612
Combating Trafficking in Persons in Central Asia		2 500
Reimbursable transportation and other costs		251 689
<b>Total - earmarked</b>		<b>3 707 957</b>
<b>THAILAND</b>		
IOM Assistance to the Intergovernmental Consultations on Refugees, Displaced Persons and Migrants (APC)		10 000
<b>Total - earmarked</b>		<b>10 000</b>
<b>UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND</b>		
Voluntary Assisted Return Programme		6 610 562
Regional Information Campaign in Poland, Slovakia, Czech Republic and Hungary		689 718
Immigration Analysis and Investigations Project (IAIP) for Indonesia		578 803
Programme for the Development and Maintenance of a Private Sector Initiative around HIV/AIDS in Lesotho		454 976
Enhanced Border Control Capacity Cambodia		321 239
Returns to Afghanistan Programme (RAP)		235 641
Capacity-Building for Protection of Vulnerable Labour Migrants in Asia		218 762
Survey on Zimbabwean Nationals in the United Kingdom and South Africa		192 425
Transitional Assistance to Former Soldiers in Bosnia and Herzegovina		179 211
The Refugee Resettlement Programme (2)		114 708
Registration and Socio-economic Reintegration of Former KLA Soldiers (ICRS) - Kosovo (Serbia and Montenegro)		96 004
The Refugee Resettlement Programme (1)		74 878
Assisted Voluntary Return for Irregular Migrants in the United Kingdom		47 778
Capacity-Building in Programme Formulation and Management		44 012
Seminar on the Return of Trafficked Children in West Africa		33 582
Police and Judiciary Capacity-Building in Counter-Trafficking in Croatia		32 052
Capacity-Building in Counter-Trafficking - Setting Up Mobile Teams in Croatia		22 600
Raising Awareness on Safe Migration in Bangladesh through Outreach Programmes		14 035
Performance against Trafficking of Women from Armenia		8 460
International Conference in China: Maximizing the Benefits of Internal Migration for Development		3 009
Counter-Trafficking in Turkmenistan		3 006
<b>Total - earmarked</b>		<b>9 975 461</b>

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>UNITED STATES OF AMERICA</b>	1 600 000	
US Refugee Programme - Bureau of Population, Refugees and Migration		72 476 206
Afghanistan Transition Initiative (ATI)		17 958 437
Provincial Reconstruction - Quick Impact Projects - Afghanistan		12 882 292
Assistance to Internally Displaced Persons and Receptor Communities - Colombia		11 117 450
Community Strengthening Initiatives in Northern Ecuador: Sucumbios, Carchi and Esmeraldas		10 582 705
School and Clinic Construction and Refurbishment Programme - Afghanistan		9 667 010
Registration and Survey of Iraqi Former Soldiers		4 283 166
Programme for Strengthening Peace in Colombia		4 117 665
Monitoring of Displaced Populations inside Iraq		3 403 755
Iraq - Internally Displaced Persons Assistance		3 398 299
Support Programme for Ministry of Displacement and Migration in Iraq		2 739 008
Capacity-Building to Reduce Irregular Migration and Enhance Security in East Africa		2 232 233
KPC (Kosovo Protection Corps) Training		2 167 361
Transportation and Logistics Assistance on the Internal Movement of Refugees within Angola		2 000 000
Support Programme for ex-Combatant Children - Colombia		1 704 850
Haiti Transition Initiative		1 528 797
TCN's Iraq Emergency		1 497 000
Provincial Women's Centres - Iraq		1 397 397
Assistance to Mobile Populations in Zimbabwe		1 324 776
Internally Displaced Persons Return from North and West Afghanistan		1 000 000
Border Control Kazakhstan and Central Asia		1 000 000
Modernization Passport Issuance System Belize		985 000
Activity Management for Migrant Operations - Guantanamo Bay		815 992
Assistance for Angolan Refugees Repatriation Operation for Zambia (Phase I)		800 000
Internally Displaced Persons Liberia - Return and Reinsertion Assistance		760 000
Iraq Property Claims Commission - Technical Assistance		750 150
Trafficking Victims Assistance Centres - Russian Federation		517 502
Internally Displaced Persons and Peace Grant Follow-Up - Colombia		500 000
Combating Trafficking in Persons in Central Asia		461 062
Southern African Counter-Trafficking Assistance Programme		455 000
Kosovo Transitional Initiative (KTI)		423 817
Shelter Rehabilitation and Skill Transfer for Internally Displaced Persons in Tbilisi - Georgia		399 844
Migrant Health Project - Tak and Chiang Rai, Thailand		386 637
Capacity-Building for the Prevention of Trafficking in the Caribbean		378 828
Return and Integration of Trafficked Women and Children between Selected Countries in the Mekong Region		368 000
Trafficking in Persons Initiative - Nigeria		349 700
Income Tax Reimbursement		331 486
Iraqi Property Claims Programme (IPCP)		306 941
Information Campaign to Combat Trafficking in Women and Children in Cambodia		303 452
Return Assistance for Afghan Trafficked Victims		300 000
Reintegrate Victims of Trafficking - Cambodia		280 000
Shelter and Protection for Trafficked Girls and Women in Bosnia and Herzegovina		279 977
Reintegration Support in NAD (Nanggroe Aceh Darusallam) Project - Indonesia		260 527
Trafficking Information Campaign in Central America, Mexico and Dominican Republic		250 000
Return and Reintegration of 500 LRA Reporters through Information, Counselling and Referral Services (ICRS)		247 717
Associate Experts		244 660
Counter-Trafficking of Women and Children in the Caribbean		216 900
Prevention and Awareness-Raising Campaign on Trafficking in Bosnia and Herzegovina (PARC)		215 418
Shattered Dreams - Raising Awareness on People Trafficking - Thailand		210 000
IOM/UNHCR Joint Seminar in the Caribbean		160 000
Training on Counter-Trafficking for International Law Enforcement Academies (ILEA)		206 760
Psychosocial Rehabilitation and Material Support - Cambodia		201 727
Voluntary Repatriation of Angolan Refugees by Air Charter from Namibia		200 000
Assistance to the Victims of Trafficking in USA		188 268
Capacity-Building in Migration Management Programme - Armenia		186 158
Capacity-Building in Migration Management Programme - Azerbaijan		186 158
Counter-Trafficking Activities in Romania 2003		180 056
Yeji Trafficked Children - Ghana		180 000
Training for Counter-Trafficking Activities with Pilot in the Caribbean		177 378
Capacity-Building on Counter-Trafficking in Argentina		173 656
A Partnership Network to Combat and Prevent Trafficking in Persons in Bulgaria		170 000

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>UNITED STATES OF AMERICA (continued)</b>		
Reintegration Programme for Kosovar Victims of Trafficking Particularly Women and Children		166 454
Protection, Return and Reintegration of Trafficked Persons in Serbia and Montenegro		159 838
Poipet Transit Centre - Cambodia		159 238
Counter-Trafficking Project in Quang Ninh - Viet Nam		155 000
Prevention and Combat of Trafficking in Persons in the Dominican Republic		150 000
Capacity-Building of Vietnam Women's Union		150 000
Counter-Trafficking Training to Migration Authorities of the Regional Conference - Central America and Mexico		150 000
Database on Migrant Unaccompanied Children - Costa Rica		150 000
Preventing Trafficking by Providing Information on Counselling Services - Ethiopia		142 242
Establishment of the Technical Support Unit (TSU) of the Regional Conference on Migration		141 400
Capacity-Building in Migration Management Programme - Georgia		140 000
Combating Trafficking in Women: Protection and Reintegration Assistance - Ukraine		140 000
Trafficking in Women - Belarus		140 000
Technical Cooperation Centre in Europe		131 684
Regional Conference on Protecting Migrants in Poland		120 000
Counter-Trafficking: Comprehensive Mental Health Assistance and Psychological Support - Republic of Moldova		110 000
IOM/OAS Conference on Trafficking in Persons		110 000
Counter-Trafficking Training Programme for Religious Personnel - Italy		109 836
Creation of an Anti-Trafficking Law Enforcement Unit and a Model Shelter Home - Pakistan		103 800
Counter-Trafficking Training for Afghan Consular Officials		101 852
Legal Assistance for Migrants in Kazakhstan and Central Asia		100 450
Preparatory Assistance Programme for Internally Displaced Persons Return and Reintegration - Sudan		100 015
World Migration Report		100 000
Migration, Asylum, Refugees Regional Initiative (MARRI) - Running Costs		100 000
Tsunami Emergency		100 000
Public Information Campaign for the Prevention of Trafficking in Persons in Bangladesh		94 163
High School Preventive Education on Trafficking in Human Beings in Croatia		93 593
Technical Assistance for Migration Management - Bahamas		92 738
Construction and Coordination of a Shelter to Assist Irregular Migrants and Victims of Trafficking - Honduras		92 211
Amplification and Strengthening of the Best Practices on Selected Schools - Costa Rica		89 336
Counter-Trafficking Awareness Campaign targeting Young Women and Girls - Serbia and Montenegro		84 009
Assess and Build Initial Capacity for Bangladesh Government's Machine Readable Passport Programme		82 560
Second Phase of Road March to Stop Violence against Women and Children in Bangladesh		79 728
Capacity-Building in Migration Management Programme - Kyrgyzstan		76 000
Capacity-Building in Migration Management Programme - Tajikistan		70 864
Reintegration Assistance to Albanian Victims of Trafficking through a National Reintegration Support Network		70 308
Community Risk Management in Vulnerable Municipalities of Honduras		70 200
Capacity-Building in Migration Management Programme - Kazakhstan		70 000
Capacity-Building in Migration Management Programme - Ukraine		70 000
Migration Dialogue for Southern Africa (MIDSA)		70 000
Assistance to Restaveks in Haiti		70 000
Bali Ministerial Conference on People Smuggling, Trafficking in Persons and Related Transnational Crime		70 000
Capacity-Building in Migration Management - Republic of Moldova		70 000
Fourth South American Conference on Migration		65 000
Capacity-Building of Law Enforcement Agencies - Pakistan		62 000
Collection and Compilation of Human Trafficking Data		60 000
Counter-Trafficking in Persons in Ukraine		59 586
Preparedness for Post-Conflict Iraq		55 671
Expansion of Border Management Information System (BMIS)		52 994
Legal Support to Voluntary Ethnic Returnees in Kyrgyzstan		49 550
Rehabilitation of Trafficked Children from the Mekong Delta Provinces		47 406
Seminar on Prosecution and Protection Best Practices - Malaysia		28 140
Combating and Preventing Trafficking in Persons - Armenia		26 999
Participatory Elections Project (PEP)		16 611
Performing Arts Against Trafficking in Persons - Romania		16 430
Mitrovica Infrastructure Rehabilitation Initiative - MIRI		11 486
Modernization of the Passport Issuance Process by Honduras		10 085
Municipal Infrastructure Support Project for Albania (MISP)		8 791
Prevention of Trafficking in Persons and Protection of Victims of Trafficking - Kazakhstan		6 388
Establishment of the ICRS/RF Information Management System in Sri Lanka		5 909
Assistance to Victims of Trafficking in Turkey		5 000
Multi Agency Model of Cooperation for Combating Trafficking in Human Beings in Bulgaria		3 372
Enhanced Training Component (ETC) - Kosovo Civil Protection Corps (KPC)		1 463
Trafficking: Training Workshops - Turkey		1 306
<b>Total - earmarked</b>		<b>187 728 884</b>

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>URUGUAY</b>		
Cooperation Agreement with the Government of Uruguay		123 040
Programme for Youngsters with Employment Problems - Uruguay		93 674
Cooperation Agreement with the University of Uruguay		74 905
<b>Total - earmarked</b>		<b>291 619</b>
<b>Subtotal Member States</b>	<b><u>3 036 803</u></b>	<b><u>357 726 099</u></b>
<b><u>NON-MEMBER STATES</u></b>		
<b>CHINA (HONG KONG SAR)</b>		
IOM Assistance to the Intergovernmental Consultations on Refugees, Displaced Persons and Migrants (APC)		10 000
<b>Total - earmarked</b>		<b>10 000</b>
<b>KUWAIT</b>		
Kuwait Initiative: IOM Kuwait Office and Operations		200 000
<b>Total - earmarked</b>		<b>200 000</b>
<b>SPAIN</b>		
Voluntary Return of Immigrants from Spain		684 333
Implementation of Cooperation Agreement for AECI Projects in Guatemala		607 257
Management of Funds to transfer Experts in the Frame of the "Cooperation Programme Spain - Peru"		323 923
Information Campaign on Voluntary Return from Spain		1 910
<b>Total - earmarked</b>		<b>1 617 423</b>
<b>Subtotal non-member States</b>		<b><u>1 827 423</u></b>
<b>EUROPEAN UNION</b>		
EU Election Observation Mission in Palestine		2 635 024
Logistics and Transport Assistance to Angolan Returnees from Zambia		2 623 240
Humanitarian Assistance Internally Displaced Persons in Iraq		1 895 598
Democracy and Election Support Mission Afghanistan		1 575 786
Assistance to Community Stabilization in Timor-Leste		1 289 249
Community Stabilization Initiatives (CSP III)		1 061 008
Logistics and Transport Assistance to Angolan Returnees from Namibia		1 017 812
EU Election Observation Mission to the General and Presidential Election in Indonesia 2004		983 077
IOM Security Upgrades for Re-entry into Iraq		944 401
Health and Rehabilitation Project in Iraq (MEHRPI II)		912 986
Capacity-Building for Migration Management Programme for Moldovan Border Guards and Border Officials		878 049
Integrated Programme for the Enhancement of Transit and Irregular Migration in Tunisia (DOME)		756 871
Integrated Pilot Project of Socio-Economic Development in Morocco		652 171
Livelihood Recovery Project for Earthquake-displaced and Migrant Salt Workers in Gujarat		645 211
Community Stabilization Initiatives for Minority Communities - Kosovo (Serbia and Montenegro)		621 689
Capacity-Building in Migration Management and Sustainable Return and Reintegration in Sri Lanka		595 512
Regional Migrant Service Centres (MSC) in the Western Balkans		432 424
Emergency Assistance to Mobile and Vulnerable Populations in Zimbabwe		424 403
Enterprise Development in Minority Regions - Kosovo (Serbia and Montenegro)		400 331
Support for Enterprise Development in Minority Areas (SEDMIN III)		360 152
Completion and Management of the Centre for Displaced Persons in Guiglo, Western Cote d'Ivoire		329 294
IOM Rehabilitation Centre in the Republic of Moldova		326 790
Support for Enterprise Development in Minority Areas (SEDMIN II)		316 953
Return of Skilled and Qualified Afghan Nationals to the Public Sector		314 864
Development of Reliable and Functioning Policing Systems to Strengthen the CARDS Countries		299 651
ECHO Medevac Project - Iraq		294 394
Community Based Disaster Risk Reduction with Earthquake Safer Construction Practices (CBDRR) - Tajikistan		294 118
Sustainable Resettlement and Reintegration of Internally Displaced Persons, Sri Lanka		294 117
Establishment of the Network in Fighting Human Trafficking into the EU		249 023
Migrant Rights Centre in Morocco		223 599
Returns Sustainability for Minority Communities - Kosovo (Serbia and Montenegro)		218 286
Humanitarian Protection Needs Analysis for Internally Displaced Persons and Returnees - Aceh, Indonesia		199 005
Improving Health Conditions of Migrants in selected Districts of Chiang Mai Province in Thailand		192 810
Strengthening Humanitarian Protection and Reconciliation through Institutional Building Expansion Project		191 532
Return, Reintegration/Rehabilitation of Internally Displaced Persons in Sri Lanka		165 165
Combating Trafficking in Women: Republic of Moldova		144 075

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>EUROPEAN UNION (continued)</b>		
Darfur Registration and Database Management		140 943
EU Election Support Project Iraq		135 031
Return of Skilled and Qualified Afghan Nationals to Jobs in the Private Sector in Afghanistan		129 807
Awareness Raising and Legal Training for Lawyers on Discrimination Practices		128 857
Dialogue and Technical Capacity-Building Programme in Migration Management for Central Asia and Pakistan		127 358
Pre-Emergency Assistance to Potential Victims of Natural Disasters in Northern Tajikistan		117 971
Logistics and Transport Assistance to Angolan Returnees from Zambia and the Democratic Republic of the Congo		104 183
Parity-Citizenship - Portugal		83 818
Strengthening Humanitarian Protection and Reconciliation through Institution Building		82 115
Elaboration of an Action Plan to Increase Sustainability of Returns to Iraq (SRI)		74 280
European Migration Network: Establishment of the Programme of the National Contact Point in Austria		72 174
Support to Migration Management Capacities in Bosnia and Herzegovina		71 429
Reintegration in the Balkans by Reinforcing Local NGOs		71 154
Repatriation of Angolan Refugees from Zambia to Angola		60 948
Coordination of Assistance for Voluntary Return to Afghanistan		60 573
Victim Assistance for Minors in the EU Member States, Candidate and Third Countries		57 769
EU Election Observation Mission to Rwanda 2003		57 311
Cooperation on Chechen Illegal Migration		52 513
Completion and Management of the Centre for Displaced Persons in Guiglo, Western Côte d'Ivoire		46 836
Dimensions of Integration - Austria		46 016
Land Rehabilitation and Capacity-Building Support to Internally Displaced Madurese - Indonesia		43 657
Awareness Raising on the Integration of Migrants and Refugees into the Slovene Society		43 061
Transit Centres for Returning Internally Displaced Persons - Afghanistan		40 742
Stability Initiatives for Minority Communities in Mitrovica and Western Kosovo (Serbia and Montenegro)		37 845
PROKLISI Project		36 307
Immigrants from European Borders: HIV/risks and Reorientation		26 437
Trafficking in Unaccompanied Minors in the European Union - Research and European Conference		21 589
Support to the Government of Sudan and SPLM Joint Assessment Mission (JAM)		20 309
Long Distance Returns of Internally Displaced Persons from the Central Region to Places of Origin - Afghanistan		18 634
Reconstruction of Community Infrastructures in Pweto - Democratic Republic of the Congo		17 671
Sustainable Approaches to Voluntary Return of Asylum Seekers and Persons with Temporary Protection Status		11 745
Hungarian Assisted Return and Information Programme		11 305
Research on Infiltration of Trafficking Networks		10 729
MIGRATOOLS - Skill Development and Orientation Instruments for the Work Induction of Migrants		9 461
World at Work (Counselling at Work Orientation) - Italy		8 105
Counter-Trafficking Awareness Training for Border Police - Serbia and Montenegro		8 050
Trends on Migration and Lessons Learned from the New Countries of Immigration in EU and Austria		7 324
DESMOS Project		6 545
Let's Talk - Social Mediation for Refugee Communities - Finland		3 935
<b>Total - earmarked</b>		<b>26 863 207</b>
<b>UN ORGANISATIONS</b>		
<b>UNDP</b>		
Out-of-Country Registration and Voting - OCRV		26 721 383
Provision of Managed Transportation Services to Support the DDDR Programme in Liberia		2 710 180
Demobilization and Reintegration of former combatants in Afghanistan		1 314 065
Security Awareness Induction Training - Iraq		566 595
Return of Qualified Iraqis		311 242
Seconded Staff		260 170
Urgent Support to the Development of New UNDP Projects under the New Government - Kenya		242 012
Economic Opportunity Enhancement in Nakhichevan through Community Mobilization and Micro-credit Schemes		131 483
Border Management in Central Asia (BOMCA)		75 533
Transfer of Knowledge Through Expatriate Nationals to Bosnia and Herzegovina		56 151
Reintegration of ex-Combatants - Congo		19 514
Baseline Assessment on HIV/AIDS Awareness and Service Provision in Northern Uganda		10 332
Information Campaign to Raise Awareness on the Situation of Trafficked Women - Poland		3 851
<b>Total - earmarked</b>		<b>32 422 511</b>

**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>UNHCR</b>		
Pre-Screening of Asylum Seekers and Migrants (CARDS National Programme 2003)		429 012
Transportation and Logistics Assistance on the Internal Movement of Refugees within Angola		390 752
Transportation to Countries of Resettlement or Transit of Refugees from Various Countries		314 994
Voluntary Repatriation of Haitians - Jamaica		180 000
Management of UNHCR Transit Centre - Côte d'Ivoire		156 490
Voluntary Repatriation of Refugees from South Africa		153 739
Assistance in Repatriation of Sierra Leonean Refugees		108 215
Refugees from the Middle East and Africa		78 499
UNHCR Repatriation to Rwanda from Zambia		56 297
Repatriation from Kenya		49 096
Technical Cooperation Project in the Area of Migration (PLACMI)		45 767
Afghanistan Study of Cross-Border Migration		35 000
IOM/UNHCR Joint Seminar in the Caribbean		70 000
Voluntary Repatriation of Refugees from the Russian Federation		19 021
Voluntary Repatriation of Refugees of Various Origins		17 335
UNHCR Ad Hoc Movements		6 482
Resettlement of Refugees from Jordan and Egypt		2 156
<b>Total - earmarked</b>		<b>2 112 855</b>
<b>UNMIK</b>		
Kosovo Protection Corps Training (KPC)		2 755 058
Return of Internally Displaced Persons to Kosovo (Serbia and Montenegro), Peje/Pec Municipality		1 554 726
<b>Total - earmarked</b>		<b>4 309 784</b>
<b>UNFPA</b>		
Baseline Assessment on HIV/AIDS Awareness and Service Provision in Northern Uganda		58 885
Trafficking: Training Workshops - Turkey		10 000
<b>Total - earmarked</b>		<b>68 885</b>
<b>UNJLC</b>		
Seconded Staff		151 293
<b>Total - earmarked</b>		<b>151 293</b>
<b>UNICEF</b>		
Return Assistance to Victims of Trafficking along the Border between Côte d'Ivoire and Mali		43 640
Rehabilitation of Minors and Children - Victims of Trafficking - Republic of Moldova		36 649
Reintegration of 500 LRA Reporters through Information, Counselling and Referral Services (ICRS)		31 911
Improvement of Child Care Services and Facilities at the Bangkok Immigration Detention Centre		20 735
<b>Total - earmarked</b>		<b>132 935</b>
<b>WFP</b>		
World Food Programme Emergency Food Distribution - Dili		285 189
<b>Total - earmarked</b>		<b>285 189</b>
<b>WHO</b>		
Seminar on Health and Migration - International Dialogue on Migration		40 128
Cambodian Psychiatric Nurse Trainees Programme		4 555
<b>Total - earmarked</b>		<b>44 683</b>
<b>OCHA</b>		
CERF Loan for IOM Sudan Operations related to Internally Displaced Persons return		1 000 000
Secondment to OCHA		133 879
Emergency Attention to Internally Displaced Persons in Colombia		33 454
Receipt and Warehousing of Emergency Quarters and Family Area (QFA) Kits		6 112
Humanitarian Information Centre in Colombia		4 194
<b>Total - earmarked</b>		<b>1 177 639</b>
<b>UNESCO</b>		
Technical Cooperation Among Developing Countries		27 560
<b>Total - earmarked</b>		<b>27 560</b>
<b>ILO</b>		
IOM Psychosocial Module on Migratory Experience		41 938
<b>Total - earmarked</b>		<b>41 938</b>



**LIST OF VOLUNTARY CONTRIBUTIONS BY DONOR AND PROGRAMME - OPERATIONAL PROGRAMMES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Unearmarked USD	Earmarked USD
<b>UNAIDS</b>		
Capacity-Building in Migration Management and Sustainable Return and Reintegration in Sri Lanka		11 450
Migration Health Pre-Departure Orientation		5 157
<b>Total - earmarked</b>		<b>16 607</b>
<b><u>Subtotal UN Organizations</u></b>		<b><u>40 791 879</u></b>
<b><u>VOLUNTARY AGENCIES AND OTHER</u></b>		
Afghanistan Reconstruction Trust Fund (ARTF) - Afghan Expatriate Services Programme		188 796
Agence Intergouvernementale de la Francophonie - Associate Expert		134 751
Asian Development Bank - National Anti-Trafficking Strategic Plan of Action in Bangladesh		30 000
ASOCAMBIARIA - Survey on the Beneficiaries of Remittances in Colombia		38 688
Centre for Science, Society and Citizenship - Biometric Identifying Technology Ethics (BITE)		1 157
CFH Foundation - Technical Cooperation for Supporting Rural Communities in the Province of Esmeraldas		8 000
Chevron Texaco - Community Revitalization Initiative in Angola		3 442
Comisión Interamericana de Mujeres (CIM) - Combating Trafficking in Persons in Mexico		60 000
Development Alternative Inc - Internally Displaced Persons and Returnees in ACEH - Indonesia		98 417
Foundation "Remembrance, Responsibility and Future" - German Forced Labour Compensation Programme		124 364 596
Foundation for PME - Central European Forum for Migration Research - Warsaw		185 795
- Berne Initiative Policy Papers Series		72 240
Independent Electoral Commission for Iraq (IECI) - Out-of-Country Voting - Iraq (OCV - Iraq)		55 200 000
Institute of Urban Environment and Human Resources (UEHR) - Equality in Health - Rome		23 377
International Alert - National NGO Migration Sector Development- Azerbaijan		21 398
Iranian Business Centre - Shelter Assistance following the BAM Earthquake - Iran		10 000
Japan Foundation - Media and Trafficking Workshop in Mekong - Thailand		21 970
New York University - Capacity-Building in Migration Management Programme - Armenia		10 300
OCDE - Migration Policy and Research Programme (MPRP)		16 642
Organization of American States (OAS) - Technical Cooperation Among Developing Countries		106 937
- Trafficking of Women and Minors in Bolivia for Exploitation		42 000
OSCE - Information Resource Centre for Labour Migrants - Tajikistan		194 000
- Labour Migration to the Russian Federation		15 516
- Victim Assistance for Minors in the EU Member States, Candidate and Third Countries		24 390
- Balkans Temporary Residence Permit Project		46 685
OSIAF - Performance against Trafficking of Women from Armenia		5 000
Risparmio Foundation - Migrant Domestic Workers' Rights and Obligations		6 367
Rissho Fund - Theatre Information Campaign: Educating Potential Migrants on the Risks of Labour Migration - Japan		27 015
Rockefeller Foundation - Life Skills for TB and HIV/AIDS Prevention among Immigrants - Thailand		88 055
Save The Children - Enabling Communities to Combat Child Trafficking through Education (ENABLE) - Indonesia		30 179
- HIV/AIDS Prevention in Mobile Populations along the High-Risk Corridor - Ethiopia		229 988
Settlement Fund - Holocaust Victim Assets Litigation (Swiss Banks)		29 750 207
Swedish Red Cross - Reimbursable transportation and other costs		564 737
Terre des Hommes - Trauma Project - Cambodia		24 651
The Global Fund - Construction of an Inter-sectorial Response in Sexual and Reproductive Health - Colombia		514 282
Titan Sencom Division - Capacity-Building in Migration Management Development - Georgia		208 983
Inter-Governmental Consultations (IGC)		1 173 306
World Bank - Dialogue on Migration of the November 2004 Council		30 300
- Protection of Internally Displaced Persons property in Colombia		176 905
- Migration and Development: Cooperation of IOM and the World Bank		2 288
Income transferred to projects from the Emergency Preparedness Account (EPA) fund		183 000
Income transferred to projects from the Sasakawa Endowment Fund		27 400
Income transferred to projects from the Rapid Response Transportation Fund		1 044 992
<b><u>Subtotal Voluntary Agencies and Other</u></b>		<b><u>215 006 752</u></b>
Interest income, exchange and miscellaneous income	1 196 509	2 714 343
Promissory note repayments		20 308 744
Refugees, migrants and sponsors		19 922 872
<b>TOTAL</b>	<b><u>4 233 312</u></b>	<b><u>685 161 319</u></b>
<b>GRAND TOTAL CONTRIBUTIONS</b>		<b><u><u>689 394 631</u></u></b>



**Riksrevisjonen**  
Office of the Auditor General  
of Norway

OPINION OF THE EXTERNAL AUDITORS  
ON THE FINANCIAL STATEMENTS OF IOM FOR THE YEAR 2004

AUDIT ASSIGNMENT AND SCOPE

We have audited the financial statements and accounts of IOM International Organization for Migration for the year ended 31 December 2004. The basis for the audit by the External Auditors is given in Article 12.1 of the Financial Regulations of IOM. The main task of the External Auditor is to examine and audit the annual financial statements and to report whether the annual financial statements present fairly, in all material respects, the Organization's financial position at the end of the financial year and the results of the operations for the year.

We have conducted the audit in accordance with generally accepted international auditing standards, supplemented by audit standards issued by INTOSAI, the International Organization of Supreme Audit Institutions, to the extent that these apply to IOM. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. We have examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We have assessed the accounting principles used and significant estimates made by management and evaluated the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for the audit opinion.

AUDIT OPINION

The financial statements of assets, liabilities and funds, expressed in US dollars, and of resources and expenditures, expressed in US dollars and in Swiss francs, of the International Organization for Migration, Geneva, for the year ended 31 December 2004, have been audited by us in accordance with Article 12.1 of the Financial Regulations.

We have obtained all the information and explanations that we have required and, as a result of the audit, we report that in our opinion the financial statements and related notes give a true and fair view of the resources and expenditures of the Organization's programmes and funds for the year ended 31 December 2004, and of its financial position at that date.

A separate report, giving a summary of the audit results, main observations and recommendations is submitted to IOM for information and consideration.

  
Arild Anstensrud

  
Runar Sætre

  
Jan Otto Jøranli

Auditors from the Office of the Auditor General of Norway  
23 March 2005

**PROVIDENT FUND**  
**FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2004**

**Introduction**

The IOM Provident Fund exists to provide a savings retirement provision for IOM staff. There are two funds, one denominated in Swiss francs, mainly for employees at Headquarters, and one denominated in US dollars, mainly for all officials and Field employees in some Missions. A third euro fund exists only from funds transferred from either the USD fund or the CHF fund.

The USD and CHF funds are accumulated by compulsory salary deductions and by contributions from the Organization at a rate of 7.9 and 15.8 per cent of pensionable salary respectively.

Accumulated contributions are placed into a central “core” fund which is invested in short-term, interest bearing securities of the denominated currency. A substantial part of the CHF fund is managed by external investment managers, Pictet Asset Management, Geneva. The USD Portfolio funds are placed on short-term renewable deposits with UBS bank in Geneva. Further liquid funds in USD are managed by the Division of Treasury at Headquarters and placed in bank term deposits.

The investment guidelines of these portfolios have a very low risk profile and are designed to provide a rate of return reflecting the short-term money markets (i.e. one year maximum maturity).

During 2000, the Organization introduced an option whereby Provident Fund members could elect to place up to 50 per cent of their individual Provident Fund balance in selected mutual funds at the staff member’s own risk. These investments are recorded directly to the staff member’s Provident Fund account which accumulates any losses or gains thereon.

There are six mutual funds available denominated in Swiss francs (CHF) or US dollars (USD) as follows: Pictet Bank - Valsuisse (CHF), Global Equities (CHF), US Equities (USD), World Equities (USD), IST Foundation - Mixta Optima (CHF) and UBS - Balanced Fund A (USD).

The Pictet funds are invested 100 per cent in equities and have a medium to high risk profile in the short term. The remaining funds are invested in balanced portfolios comprising equities and bonds and represent a medium to low risk profile.

Furthermore, staff members can exercise a facility to convert part of their core Provident Fund balance between US dollars, euros and Swiss francs, up to four times a year. The purpose of this facility is to permit a diversification of currency risk. CHF conversions are restricted to officials and Headquarters staff. Euro core funds were invested within IOM’s overall Euro portfolio and not separately for the Euro Provident Fund because the total size of the current euro Provident Fund was too small to achieve efficient returns on its own. However as the size of the Euro Provident Fund has grown, specific investments in safe euro deposits are envisaged in 2005.

In late 2001, a joint committee comprised of representatives of the Administration and the Staff Association was formed to examine and recommend possible further structural improvements to the Provident Fund. During 2002 the committee undertook a comprehensive exercise, in the form of a questionnaire, to solicit staff views and feelings for an improved Provident Fund. As expected, the responses showed a variety of needs and expectations.

The committee presented its conclusions and recommendations to the staff members and the Director General in October 2003. Briefly, the committee felt that the staff members’ needs would be best served by the continuance of a Provident Fund structure but with a complete revision of the investment assets; a stewardship composed of IOM management, staff and external representatives; a simpler presentation of the options to staff and more assistance to staff on retirement and financial planning.

**PROVIDENT FUND (continued)**  
**FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2004**

As an alternative to the above, a new group was formed (Working Group on Social Security, WGSS) to investigate more thoroughly the costs and benefits of joining the United Nations Joint Staff Pension Fund, (UNJSPF). The head of the UNJSPF in Geneva made a presentation of the general terms of the UNJSPF to IOM Headquarters staff in January 2004. A follow-up meeting was held in Geneva with the Deputy Chief Executive Officer of the UNJSPF in November 2004.

In autumn of 2004 an external Financial Review of the Provident Fund was undertaken by Investment Consultants “Madison” from the United States. Their findings encompassed past governance, investment performances and recommendations for the future. The report will be reviewed by the Administration and appropriate measures will be taken.

**Fund Members**

The number of Provident Fund members as at 31 December 2004 was 1,576 and the membership has developed as follows:

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Headquarters Swiss franc payroll	218	206	180	110
Headquarters US dollar payroll	542	544	440	275
Field employees US dollar fund	816	719	350	320
<b>Total</b>	<b>1 576</b>	<b>1 469</b>	<b>970</b>	<b>705</b>

**Market conditions and results**

Worldwide equity markets were generally flat at the start of 2004 but with some improvements in the second half of the year. The mutual funds improved their value by between 1 to 5 per cent for CHF funds and 7 to 15 per cent for USD funds in the year. Some USD funds benefited from a weakening dollar creating foreign exchange gains within the funds. Tables of stock exchange indices and Provident Fund historical returns are provided in this Financial Report as a guide to market conditions.

As Core Provident Funds are restricted to short-term investments, the average yield recorded per currency has directly reflected the developments in their respective short-term fixed income market throughout 2004. During the first half of the year, all interest rates remained at the very low levels they had reached at the end of 2003 (CHF 0.25 per cent, USD 1 per cent, EUR 2 per cent). However, as the US economy rebounded, the second half of the year saw the progressive increase of US interest rates such that they rose past euro interest rates by year-end. Moreover, US rates are forecast to continue rising at a moderate pace during 2005 from their current level of 2.5 per cent. Conversely, euro interest rates remained at 2 per cent and are only forecast to rise during the latter half of 2005 and then, only if the general European economy recovers and shows clear signs of renewed growth. Swiss interest rates rose very moderately during the year to their current level of 0.5 per cent, reflecting the slightly better Swiss economic performance than their European neighbours. However, they are not forecast to rise appreciably from these very low levels during the course of the present year.

**US DOLLAR PROVIDENT FUND**

**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>ASSETS</b>		
Current accounts	297 490	124 653
Deposit accounts	55 313 754	49 735 233
Investments in mutual funds (Note 1)	5 092 816	4 091 441
Accrued interest	90 416	21 371
IOM intercompany account (Note 2)	3 982 420	1 997 709
Withholding taxes recoverable	88 543	24 208
	<u>64 865 439</u>	<u>55 994 615</u>
 <b>LIABILITIES</b>		
CHF Provident Fund intercompany account	86 877	46 234
	<u>86 877</u>	<u>46 234</u>
<b>TOTAL NET ASSETS OF THE FUND</b>	<b><u>64 778 562</u></b>	<b><u>55 948 381</u></b>
 Represented by;		
<b>TOTAL NET SAVINGS DUE TO STAFF MEMBERS</b>	<b><u>64 778 562</u></b>	<b><u>55 948 381</u></b>

**US DOLLAR PROVIDENT FUND****CONTRIBUTIONS AND WITHDRAWALS FOR 2004**

	<b>2004 USD</b>	<b>2003 USD</b>
<b>CONTRIBUTIONS</b>		
Staff contributions	3 930 320	3 539 444
IOM contributions	7 860 640	7 078 887
Transfers from Mission Provident Funds	77 134	115 968
Transfers from CHF Provident Fund	0	314 293
Housing loans repayments	345 315	257 774
	<u>12 213 409</u>	<u>11 306 366</u>
<b>WITHDRAWALS</b>		
Staff on separation from service	3 982 848	2 248 429
Housing loans disbursements	1 092 353	807 804
Transfers to CHF Provident Fund	26 087	0
Transfers to EUR Provident Fund	892 985	859 862
	<u>5 994 273</u>	<u>3 916 095</u>
<b>MISSION STAFF CONTRIBUTIONS</b>		
Net contribution from/to Field Mission staff	1 193 393	960 692
<b>TOTAL NET CONTRIBUTION FOR THE YEAR</b>	<b><u>7 412 529</u></b>	<b><u>8 350 963</u></b>
 <b>TOTAL NET SAVINGS DUE TO STAFF MEMBERS</b>		
<b>Staff savings at the beginning of the year</b>	55 948 381	46 146 090
<b>Net contributions</b>	7 412 529	8 350 963
<b>Net income</b>	1 417 652	1 451 328
<b>Staff savings at the end of the year</b>	<b><u>64 778 562</u></b>	<b><u>55 948 381</u></b>

**US DOLLAR PROVIDENT FUND**

**STATEMENT OF INCOME AND EXPENDITURE**

	<b>2004</b>	<b>2003</b>
	<b>USD</b>	<b>USD</b>
<b>INCOME</b>		
Interest on current accounts	0	102
Interest on deposit accounts	735 666	324 834
Income on managed funds	0	157 148
Dividends on mutual funds	6 944	1 980
Interest on amounts owing from IOM (Note 2)	77 513	93 704
	<u>820 123</u>	<u>577 768</u>
<b>EXPENDITURE</b>		
Mutual fund realized losses (Note 1)	46 655	92 736
Portfolio management fees (Managed fund)	0	58 148
Deposit account fees	0	2 196
	<u>46 655</u>	<u>153 080</u>
<b>NET RESULT FOR THE YEAR BEFORE REVALUATION</b>	<b><u>773 468</u></b>	<b><u>424 688</u></b>
<b>REVALUATION (unrealized gains and losses)</b>		
Managed fund - Changes due to movement in price (Note 3)	0	0
Mutual fund - Changes due to movement in price (Note 3)	644 184	1 026 640
	<u>644 184</u>	<u>1 026 640</u>
<b>NET RESULT FOR THE YEAR AFTER REVALUATION</b>	<b><u>1 417 652</u></b>	<b><u>1 451 328</u></b>

**US DOLLAR PROVIDENT FUND**  
**NOTES**

<b>1. Investments in mutual funds</b>	<b>2004</b>		<b>2003</b>	
	<b>USD</b>		<b>USD</b>	
	<b>Market value</b>	<b>Cost</b>	<b>Market value</b>	<b>Cost</b>
Pictet US Equities fund	2 040 974	2 347 659	1 863 928	2 398 805
Pictet World Equities excluding North America fund	2 504 260	2 395 731	2 017 092	2 303 133
UBS Balanced Fund 'A' (USD)	547 582	506 965	210 421	191 226
	<u>5 092 816</u>		<u>4 091 441</u>	

Investments in mutual funds are offered at the option of individual Provident Fund members. They are shown in the accounts at market value, after unrealized losses. Realized profit or losses arising from a sale of mutual funds are shown separately in the income and expenditure account and are reflected in the individual staff member's account. Cost represents historical cost since inception.

**2. IOM intercompany account**

The IOM intercompany account represents amounts due to or from IOM and the Provident Fund. Interest is paid on the average balance at a composite rate derived from the weighted average yield for US dollar, euro and Swiss franc deposits during the year. In 2004 the rate was 2.00 per cent as compared to 1.80 per cent in 2003.

**3. Revaluations**

These amounts represent the profits or losses which arise from revaluing assets to their respective market values at the end of the year.



**US DOLLAR PROVIDENT FUND**

**PERFORMANCE OF THE INVESTMENTS**

		<u>%</u>	<u>2004 USD Amount</u>		<u>%</u>	<u>2003 USD Amount</u>
<b>TOTAL RETURNS</b>						
Before revaluations	a	1.805	773 468	a	0.819	424 688
After revaluations	a	2.376	1 417 652	a	2.884	1 451 328
<b>CORE FUND</b>						
<b>Internally managed funds</b>						
Cash and short-term deposits	b	1.400	735 666	b	0.990	322 740
IOM intercompany account	c	2.000	77 513	c	1.800	93 704
<b>Externally managed funds</b>						
Cash and short-term deposits	b	0.000	0	b	1.841	151 094
Bonds	b	0.000	0	b	0.356	6 054
<b>MUTUAL FUNDS</b>						
Pictet - US Equities	d	7.358	174 629	d	14.690	339 949
Pictet - World Equities excluding North America	d	14.595	342 909	d	24.361	574 604
UBS - USD Balanced Fund 'A'	d	7.571	26 430	d	14.709	19 352

The percentage amounts are computed as follows:

- a. The annual profit or loss as a percentage of the average annual balance after adjustment of the average amount of new investment in the year.
- b. The annual profit as a percentage of the average monthly balance.
- c. The fixed predetermined rate for IOM intercompany account.
- d. The total profit or loss as a percentage of average annual cost of units.

**US DOLLAR PROVIDENT FUND****COMPARATIVE INFORMATION****Bank rates on deposits**

LIBOR rates for 3-month USD deposits

	<b>2004</b>	<b>2003</b>
	<b>%</b>	<b>%</b>
31 March	1.11	1.28
30 June	1.61	1.12
30 September	2.02	1.16
31 December	2.56	1.15

**Stock Exchange movements**

	<b>2004</b>		<b>2003</b>	
	Index 31.12.2004	Change since 1.1.2004 (%)	Index 31.12.2003	Change since 1.1.2003 (%)
Dow Jones index (USA)	10 783	3.15	10 454	25.32
FTSE index (UK)	4 814	7.53	4 477	13.63
Nikkei index (Japan)	11 489	7.61	10 677	24.46
SSMI index (Switzerland)	5 693	3.74	5 488	18.51

**IOM USD Provident Fund historical returns**

<b>Year</b>	<b>Core Fund</b>	<b>Mutual Fund</b>	<b>Overall</b>
	<b>%</b>	<b>%</b>	<b>%</b>
<b>2004</b>	1.47	10.73	2.38
<b>2003</b>	1.10	19.99	2.88
<b>2002</b>	1.43	-16.51	-0.40
<b>2001</b>	4.26	-17.35	1.93
<b>2000</b>	6.57	-11.50	4.98
<b>1999</b>	1.41	-	1.41
<b>1998</b>	7.63	-	7.63
<b>1997</b>	5.59	-	5.59
<b>1996</b>	5.51	-	5.51
<b>1995</b>	5.52	-	5.52
<b>1994</b>	4.89	-	4.89
<b>1993</b>	5.03	-	5.03
<b>1992</b>	5.38	-	5.38
<b>1991</b>	7.92	-	7.92
<b>1990</b>	9.58	-	9.58

**SWISS FRANC PROVIDENT FUND**

**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>CHF</b>	<b>CHF</b>
<b>ASSETS</b>		
Current accounts	78 556	3 336
Funds under external management (Note 1)	19 450 115	21 366 101
Investments in mutual funds (Note 2)	4 063 251	3 735 489
IOM intercompany account (Note 3)	8 411 174	6 672 058
USD Provident Fund intercompany account	98 865	61 091
Withholding taxes recoverable	55 207	86 182
	<hr/>	<hr/>
	32 157 168	31 924 257
	<hr/>	<hr/>
<b>LIABILITIES</b>		
	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>
<b>TOTAL NET ASSETS OF THE FUND</b>	<b>32 157 168</b>	<b>31 924 257</b>
	<hr/> <hr/>	<hr/> <hr/>
Represented by;		
<b>TOTAL NET SAVINGS DUE TO STAFF MEMBERS</b>	<b>32 157 168</b>	<b>31 924 257</b>
	<hr/> <hr/>	<hr/> <hr/>

**SWISS FRANC PROVIDENT FUND****CONTRIBUTIONS AND WITHDRAWALS FOR 2004**

	<b>2004</b>	<b>2003</b>
	<b>CHF</b>	<b>CHF</b>
<b>CONTRIBUTIONS</b>		
Staff contributions	1 301 976	1 214 243
IOM contributions	2 603 951	2 428 486
Transfers from USD Provident Fund	11 846	0
Housing loans repayments	266 780	434 866
	<u>4 184 553</u>	<u>4 077 595</u>
<b>WITHDRAWALS</b>		
Staff on separation from service	3 190 717	2 173 661
Housing loans disbursements	481 725	678 758
Transfers to USD Provident Fund	0	390 442
Transfers to EUR Provident Fund	701 477	0
	<u>4 373 919</u>	<u>3 242 861</u>
<b>TOTAL NET (WITHDRAWAL)/CONTRIBUTION FOR THE YEAR</b>	<b><u>( 189 366)</u></b>	<b><u>834 734</u></b>

**TOTAL NET SAVINGS DUE TO STAFF MEMBERS**

<b>Staff savings at the beginning of the year</b>	31 924 257	30 401 487
<b>Net (withdrawal)/contribution</b>	( 189 366)	834 734
<b>Net income</b>	422 277	688 036
<b>Staff savings at the end of the year</b>	<b><u>32 157 168</u></b>	<b><u>31 924 257</u></b>

**SWISS FRANC PROVIDENT FUND**

**STATEMENT OF INCOME AND EXPENDITURE**

	<b>2004 CHF</b>	<b>2003 CHF</b>
<b>INCOME</b>		
Interest on deposit accounts	0	6 388
Income on managed funds	65 772	99 061
Dividends on mutual funds	19 999	13 627
Interest on amounts owing from IOM (Note 3)	149 183	78 962
	<u>234 954</u>	<u>198 038</u>
<b>EXPENDITURE</b>		
Mutual fund realized losses (Note 2)	101 827	81
Portfolio management fees	0	2 046
	<u>101 827</u>	<u>2 127</u>
<b>NET RESULT FOR THE YEAR BEFORE REVALUATION</b>	<b><u>133 127</u></b>	<b><u>195 911</u></b>
<b>REVALUATION (unrealized gains and losses)</b>		
Managed fund - Changes due to movement in price (Note 4)	( 8 449)	( 55 171)
Mutual fund - Changes due to movement in price (Note 4)	297 599	547 296
	<u>289 150</u>	<u>492 125</u>
<b>NET RESULT FOR THE YEAR AFTER REVALUATION</b>	<b><u><u>422 277</u></u></b>	<b><u><u>688 036</u></u></b>

**SWISS FRANC PROVIDENT FUND**  
**NOTES**

	<b>2004</b> <b>CHF</b>	<b>2003</b> <b>CHF</b>
<b>1. Funds under external management</b>		
Cash and short-term deposits	19 450 115	21 366 101
Bonds	<u>0</u>	<u>0</u>
	<u>19 450 115</u>	<u>21 366 101</u>

Funds under management include a portfolio of fixed-term debt instruments managed by Pictet and Cie. The benchmark of the portfolio was moved in 2002 from medium-term bonds to short-term money market funds.

<b>2. Investments in mutual funds</b>	<b>Market value</b>	<b>Cost</b>	<b>Market value</b>	<b>Cost</b>
Pictet Valsuisse fund	1 461 429	<i>1 941 993</i>	1 504 624	<i>2 121 964</i>
Pictet Global Equities fund	1 991 174	<i>3 085 850</i>	1 907 846	<i>3 158 194</i>
IST Mixta Optima fund	<u>610 648</u>	<i>599 694</i>	<u>323 019</u>	<i>317 217</i>
	<u>4 063 251</u>		<u>3 735 489</u>	

Investments in mutual funds are offered at the option of individual Provident Fund members. They are shown in the accounts at market value, after unrealized losses. Realized profit or losses arising from a sale of mutual funds are shown separately in the income and expenditure account and are reflected in the individual staff member's account. Cost represents historical cost since inception.

**3. IOM intercompany account**

The IOM intercompany account represents amounts due to or from IOM and the CHF Provident Fund. Interest is paid on the average balance at a composite rate derived from the weighted average yield for US dollar, euro and Swiss franc deposits during the year. In 2004, the rate was 2.00 per cent as compared to 1.80 per cent in 2003.

**4. Revaluations**

These amounts represent the profits or losses which arise from revaluing assets to their respective market values at the end of the year.

**SWISS FRANC PROVIDENT FUND**

**PERFORMANCE OF THE INVESTMENTS**

		<u>%</u>	<u>2004 CHF Amount</u>		<u>%</u>	<u>2003 CHF Amount</u>
<b>TOTAL RETURNS</b>						
Before revaluations	a	0.394	133 127	a	0.589	195 911
After revaluations	a	1.327	422 277	a	2.333	688 036
<b>CORE FUND</b>						
<b>Internally managed funds</b>						
Cash and short-term deposits	b	-	0	b	0.253	6 388
IOM intercompany account	c	2.000	149 183	c	1.800	78 962
<b>Externally managed funds</b>						
Cash and short-term deposits	b	0.277	57 323	b	0.195	43 890
Bonds	b	-	0	b	-	0
<b>MUTUAL FUNDS</b>						
Pictet - Valsuisse	d	4.734	96 202	d	13.184	280 020
Pictet - Global Equities	d	1.725	53 845	d	8.014	252 661
IST - Mixta Optima	d	1.124	5 151	d	5.176	14 534

The percentage amounts are computed as follows:

- The annual profit or loss as a percentage of the average annual balance after adjustment of the average amount of new investment in the year.
- The annual profit as a percentage of the average monthly balance.
- The fixed predetermined rate for the IOM intercompany account.
- The total profit or loss as a percentage of the average annual cost of units.

**SWISS FRANC PROVIDENT FUND****COMPARATIVE INFORMATION****Bank rates on deposits**

LIBOR rates for 3-month CHF deposits	<b>2004</b>	<b>2003</b>
	<b>%</b>	<b>%</b>
31 March	0.25	0.31
30 June	0.50	0.28
30 September	0.70	0.25
31 December	0.72	0.26

**Stock Exchange movements**

	<b>2004</b>		<b>2003</b>	
	Index 31.12.2004	Change since 1.1.2004 (%)	Index 31.12.2003	Change since 1.1.2003 (%)
Dow Jones index (USA)	10 783	3.15	10 454	25.32
FTSE index (UK)	4 814	7.53	4 477	13.63
Nikkei index (Japan)	11 489	7.61	10 677	24.46
SSMI index (Switzerland)	5 693	3.74	5 488	18.51

**IOM CHF Provident Fund historical returns**

<b>Year</b>	<b>Core Fund</b>	<b>Mutual Fund</b>	<b>Overall</b>
	<b>%</b>	<b>%</b>	<b>%</b>
<b>2004</b>	0.73	2.77	1.33
<b>2003</b>	0.45	9.84	2.33
<b>2002</b>	1.23	-22.22	-2.80
<b>2001</b>	3.07	-19.31	-0.51
<b>2000</b>	2.64	-5.91	1.52
<b>1999</b>	-0.61	-	-0.61
<b>1998</b>	1.53	-	1.53
<b>1997</b>	2.58	-	2.58
<b>1996</b>	1.89	-	1.89
<b>1995</b>	3.21	-	3.21
<b>1994</b>	4.13	-	4.13
<b>1993</b>	5.73	-	5.73
<b>1992</b>	8.07	-	8.07
<b>1991</b>	8.04	-	8.04
<b>1990</b>	8.18	-	8.18



**EURO PROVIDENT FUND**

**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
	<b>EUR</b>	<b>EUR</b>
<b>ASSETS</b>		
IOM intercompany account (Note 2)	1 923 942	760 112
	<u>1 923 942</u>	<u>760 112</u>
<b>LIABILITIES</b>	0	0
	<u>0</u>	<u>0</u>
<b>TOTAL NET ASSETS OF THE FUND</b>	<b><u>1 923 942</u></b>	<b><u>760 112</u></b>
Represented by;		
<b>TOTAL NET SAVINGS DUE TO STAFF MEMBERS</b>	<b><u>1 923 942</u></b>	<b><u>760 112</u></b>

**EURO PROVIDENT FUND****CONTRIBUTIONS AND WITHDRAWALS FOR 2004**

	<b>2004</b>	<b>2003</b>
	<b>EUR</b>	<b>EUR</b>
<b>CONTRIBUTIONS</b>		
Transfers from USD Provident Fund	684 720	755 824
Transfers from CHF Provident Fund	457 643	0
	<u>1 142 363</u>	<u>755 824</u>
<b>WITHDRAWALS</b>	0	0
<b>TOTAL NET CONTRIBUTION FOR THE YEAR</b>	<u><u>1 142 363</u></u>	<u><u>755 824</u></u>
 <b>TOTAL NET SAVINGS DUE TO STAFF MEMBERS</b>		
Staff savings at the beginning of the year	760 112	0
Net contributions	1 142 363	755 824
Net income	21 467	4 288
Staff savings at the end of the year	<u><u>1 923 942</u></u>	<u><u>760 112</u></u>

**EURO PROVIDENT FUND**

**STATEMENT OF INCOME AND EXPENDITURE**

	<b>2004</b> <b>EUR</b>	<b>2003</b> <b>EUR</b>
<b>INCOME</b>		
Interest on amounts owing from IOM (Note 2)	21 467	4 288
	<u>21 467</u>	<u>4 288</u>
<b>EXPENDITURE</b>	<u>0</u>	<u>0</u>
<b>NET RESULT FOR THE YEAR</b>	<u><b>21 467</b></u>	<u><b>4 288</b></u>

**NOTES ON EURO PROVIDENT FUND**

**1. Euro Provident Fund**

From July 2003, all IOM Provident Fund members were provided with the option to invest core funds in euros.

**2. IOM intercompany account**

The IOM intercompany account represents amounts due to or from IOM and the Provident Fund. Interest is paid on the average balance at a composite rate derived from the weighted average yield for US dollar, Swiss franc and euro deposits during the year. In 2004 the rate was 2.00 per cent as compared to 1.80 per cent in 2003.

**PERFORMANCE OF THE INVESTMENTS**

	<b>2004</b> <b>EUR</b>		<b>2003</b> <b>EUR</b>	
	<u><b>Amount</b></u>	<u><b>%</b></u>	<u><b>Amount</b></u>	<u><b>%</b></u>
<b>TOTAL RETURNS</b>	21 467	2.000	4 288	1.800
<b>CORE FUND</b>				
Cash and short-term deposits	21 467	2.000	4 288	1.800

The percentage amounts are computed as the fixed predetermined rate for the IOM intercompany account.



**Riksrevisjonen**  
Office of the Auditor General  
of Norway

OPINION OF THE EXTERNAL AUDITORS  
ON THE FINANCIAL STATEMENTS OF IOM PROVIDENT FUND  
FOR THE YEAR 2004

AUDIT ASSIGNMENT AND SCOPE

We have audited the financial statements and accounts of IOM Provident Fund for the year ended 31 December 2004. The statements audited are presented as Appendix 13 to the IOM Financial Report for 2004.

The basis for the audit by the External Auditors is given in Article 12.1 of the Financial Regulations of IOM. We have conducted the audit in accordance with generally accepted international auditing standards, supplemented by audit standards issued by INTOSAI, the International Organization of Supreme Audit Institutions, to the extent that these apply to IOM Provident Fund. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. We have examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We have assessed the accounting principles used and significant estimates made by management and evaluated the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for the audit opinion.

AUDIT OPINION

In our opinion, the financial statements and related notes give a true and fair view of the financial position of IOM Provident Fund as at 31 December 2004, and of the results of its operations for the year then ended.

  
Arild Anstensrud

  
Runar Sætre

  
Jan Otto Jøranli

Auditors from the Office of the Auditor General of Norway  
23 March 2005