

Agenda item 12

Verbal Update on the AOAC

Silke Waterstraat

Member

Audit and Oversight Advisory Committee
(AOAC)

Snapshot of the AOAC

Mandate of the Committee

- An advisory and non-executive committee to assist the Director General in fulfilling her oversight responsibilities.
- Reviews and provides insights on the broader aspects of good governance: risk management, internal controls, internal audit, ethics, organizational structure and various financial and non-financial processes.
- Reports annually to the IOM SCPF on its activities.

IOM AUDIT AND OVERSIGHT ADVISORY COMMITTEE Terms of reference

ARTICLE 1

The role of the Audit and Oversight Advisory Committee (formerly Audit Advisory Committee), referred to as the "Committee" or the "AOAC", is hereby defined within the International Organization for Migration, referred to as "IOM" or the "Organization".

ARTICLE 2 – PURPOSE

1. The Committee acts in an advisory, non-executive capacity to the Director General of the Organization to assist the Director General in fulfilling his/her oversight responsibilities, including on the effectiveness of audit and oversight, risk management and internal control concerning the Organization's operation.
2. The Committee is an independent, expert advisory and oversight body established in a non-executive capacity to report to IOM Member States on the appropriateness and effectiveness of internal oversight, risk management and internal controls at IOM. The Committee reports annually to the IOM Standing Committee on Programmes and Finance (SCPF).
3. The Committee shall not infringe on the functions and responsibilities of any existing oversight entities of the Organization or those of the Organization's External Auditors.

ARTICLE 3 – FUNCTIONS

The functions of the Committee are:

INTERNAL OVERSIGHT

1. To review the functioning, operational independence and effectiveness of the Office of the Inspector General (OIG) as the main internal oversight body, including its Charter, strategies, priorities, financing and workplans, and submit relevant recommendations to the Director General.
2. To review risk management issues concerning the work of OIG or that may be identified through OIG's oversight activities and to monitor the compliance of the Organization with the implementation of OIG's recommendations.

MANAGEMENT OF RISK

3. To review and discuss with the Administration the Organization's policies, guidelines and practices concerning risk management.
4. To advise on the quality and overall effectiveness of risk assessment and management policies and procedures, including the creation and maintenance of a risk register for the Organization.

Snapshot of the AOAC (Cont'd)

Current Committee members

- Amiri Abdallah (Uganda)
- Ayesha Siddiq (Pakistan)
- Silke Waterstraat (Germany/Switzerland)

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Status Update

Committee meetings and current activities

- The previous Committee had its last meeting on the 30-31 October 2023 and completed its third and final year of activities in December 2023.
- In the meantime, a Committee member was involved in the selection of the new Director of OIO, the Committee met the Director General on 7 June 2024 and the ad interim Inspector General provided verbal status updates on the OIO restructuring to the previous Chair.
- The current Committee received and signed its contracts for a second term end of August 2024.
- A first meeting of the current Committee is under planning and intended to take place within 2024.

Next Steps

- OIO: Review of the restructuring
- Internal Audit (1 / 2): Review of the 2025 risk-based internal audit annual plan in connection with the budget
- Internal Audit (2 / 2): The AOAC agreed to work together with IA to include the topics of D&I and the SDGs into the concepts and strategies of Internal Audit.
- The AOAC agreed to continue discussions with relevant functions on the development and implementation of results-based budgeting in IOM acknowledging the projectized setup of IOM.
- Update on the business transformation
- Status of alignment of strategic plans with HR strategy of IOM

Next Steps (Cont'd)

- Sharing of UK FCDO report.
- Further integration of Treasury and Investment topics into the work of the AOAC as per request of IOM.
- Review of region / country operations, field visits.



Thank you

Ms Silke Waterstraat

Member

Audit and Oversight Advisory Committee

Contact: silke.waterstraat@gmail.com